

Holy Cross College (Autonomous), Nagercoil-629004

Kanyakumari District, Tamil Nadu.

Nationally Accredited with A⁺ by NAAC IV cycle – CGPA 3.35

Affiliated to

Manonmaniam Sundaranar University, Tirunelveli



DEPARTMENT OF COMMERCE

SYLLABUS FOR UNDERGRADUATE PROGRAMME



TEACHING PLAN EVEN SEMESTER 2024 - 2025

Vision

To enhance holistic development in students, by giving training in intellectual, psychological, spiritual and social concerns to make them successful women leaders in the society.

Mission

The department stands for identifying and enhancing the potentials and skills of students by providing in-depth knowledge on the subject and to create self-awareness and social consciousness.

Programme Educational Objectives (PEOs)

PEOs	Upon completion of the B.Com Degree Programme, the graduates will be able to:
PEO-1	apply appropriate theory and scientific knowledge to participate in activities that support humanity and economic development nationally and globally, developing as leaders in their fields of expertise
PEO-2	pursue lifelong learning and continuous improvement of the knowledge and skills with the highest professional and ethical standards
PEO-3	acquaint with the business world by imparting knowledge, skill and attitude thereby becoming employable in the job market.

Programme Outcomes (POs)

POs.	Upon completion of the B.Com Degree Programme, the graduates will be able to:
PO-1	understand the conceptual knowledge of accounting and acquire skills to become leaders in their fields of expertise at the global level
PO-2	identify the role and responsibilities of the business leads to social and economic development
PO-3	acquire entrepreneurial, legal, managerial and communication skills to be successful in business and personal life
PO-4	recognise and practice different value systems and ethics for sustainable development
PO-5	impart competency to make eligible and employable in the job market
PO-6	practical exposure for startup and project promotion.

Programme Specific Outcomes (PSOs) COMMERCE

PSOs	Upon completion of B.Com Degree Programme, the graduates will be able to:	Mapping with POs
PSO1	become acquainted with commercial knowledge and soft skill to react in the most appropriate way when faced with challenges in the society.	PO4, PO5
PSO2	apply theoretical and practical concepts to business practices to produce employable, ethical and innovative professionals to sustain in the dynamic business world.	PO6
PSO3	encourage the students with add on value based and job oriented courses which ensure them to sustain in the organisation level.	PO1, PO2 & PO5
PSO4	demonstrate respectful engagement with other's ideas, behaviours, beliefs and apply diverse frame of reference to decisions and actions.	PO6
PSO5	contribute to the development of the society by collaborating with stakeholders for mutual benefit.	PO1, PO3

Teaching Plan for the Academic Year 2024 -2025 (Even Semester)

Semester : II **Major Core-III**
Name of the Course : **Financial Accounting - II**
Subject code : **AU232CCI**

Course Code	L	T	P	S	Credits	Inst. Hours	Total Hours	Marks		
								CIA	External	Total
AU232CCI	5	-	-	-	5	5	75	25	75	100

Learning Objectives

1. To provide knowledge to the students on Partnership Accounts.
2. To insist on the significance of Indian and International Accounting Standards.

CO No.	Upon completion of this course the students will be able to	PSO addressed	CL
CO-1	understand and apply the accounting procedure for Hire purchase and Instalment systems.	PSO 1	K2(U) & K3(Ap)
CO-2	remember the accounting treatments for Branch and Inter- departmental accounts.	PSO 1	K1 (R) & K3 (Ap)
CO-3	apply the accounting treatment for admission and retirement of partners in partnership firms.	PSO 1	K3 (Ap)
CO-4	understand the settlement of accounts in case of dissolution.	PSO 1	K1 (R)
CO-5	understand and apply accounting standards for financial reports.	PSO 1	K1 (R) & K3(Ap)

Teaching Plan

Total Contact hours: 75 (Including lecture, assignment and tests)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/Evaluation
I	Hire Purchase and Instalment System					
	1.	Hire Purchase System- Accounting Treatment	2	K2	Lecture using Chalk and talk, Introductory session,	MCQ
	2.	Calculation of Interest	3	K3	Mind mapping, Lecture Discussion, Problem solving	Short test
	3.	Default and Repossession	3	K3	Explain the problems using Chalk and talk, Problem solving	Giving small problems and checking the answers.
	4.	Hire Purchase Trading Account	3	K3	Discussion, Problem solving	Recall steps
	5.	Instalment System - Calculation of Profit	4	K3	Lecture, PPT, Problem solving	Quiz in Mentimeter
II	Branch and Departmental Accounts					
	1.	Branch – Dependent Branches: Accounting Aspects	3	K1	Lecture using Chalk and talk, Introductory session,	Quiz
		Debtors system - Stock and	3	K1	Mind mapping, Lecture	Giving exercise

		Debtors system – Distinction between Wholesale Profit and Retail Profit			Discussion, Problem solving	problem and verifying the problem.
		Independent Branches (Foreign Branches excluded)	3	K3	Explain the problems using Chalk and talk, Problem solving	Short test
		Departmental Accounts: Basis of Allocation of Expenses	3	K3	Discussion, Problem solving	MCQ - Slido
		Inter- Departmental Transfer at Cost or Selling Price.	3	K3	Lecture, Problem solving	Giving small problems and checking the answers. (Formative Assessment)
III	Partnership Accounts – I					
	1.	Partnership Accounts: – Admission of a Partner	4	K3	Lecture using Chalk and talk, Introductory session, Problem solving	Group Discussion, Oral Quiz
	2.	Treatment of Goodwill - Calculation of Hidden Goodwill	5	K3	Mind mapping, Lecture Discussion, Problem solving	Giving problems and evaluate these problems.
	3.	Retirement of a Partner	3	K3	Explain the problems using	Group Discussion.

					Chalk and talk, Problem solving	Short test
		Death of a Partner.	3	K3	Discussion, Problem solving	Formative Assessment
IV	Partnership Accounts – II					
	1.	Dissolution of Partnership - Methods – Settlement of Accounts regarding Losses and Assets – Realization account – Treatment of Goodwill – Preparation of Balance Sheet	5	K1	Lecture using Chalk and talk, Introductory session, Problem solving	Group Discussion, Oral Quiz
	2.	Insolvency of a Partner – One or more Partners insolvent – All Partners insolvent	4	K1	Mind mapping, Lecture Discussion, Problem solving	Giving problems and evaluate these problems.
	3.	Garner Vs Murray – Accounting Treatment - Piecemeal Distribution	3	K1	Explain the problems using Chalk and talk, Problem solving	. Short test
	4.	Surplus Capital Method – Maximum Loss	3	K1	Problem solving	Oral Quiz

	Method.					
V	Accounting Standards for financial reporting					
	1.	Objectives and Uses of Financial Statements for Users-Role of Accounting Standards - Development of Accounting Standards in India	5	K1	Lecture using Chalk and talk, Introductory session	Quiz – Quizzes
	2.	Requirements of International Accounting Standards - Implementation Plan in India	5	K3	Mind mapping, Lecture using PPT	Group Discussion, Oral Quiz
3.	Ind AS- An Introduction Role of Developing IFRS- IFRS Adoption or Convergence in India	5	K1	Lecture using videos	. Short test (Formative Assessment)	

Course Focussing on Employability/ Entrepreneurship/ Skill Development: Employability

Activities (Em/ En/SD) : Sketch out Departmental account for any Departmental store in your locality

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Professional Ethics

Activities related to Cross Cutting Issues : Garner Vs Murray – Accounting Treatment

Assignment : Draft the partnership deed of a partnership firm.

Sample questions

Part A

Choose the best Answer:

1. Selling expenses should be divided among the departments on the basis of
 - a) Purchase
 - b) Space occupied
 - c) Sales
 - d) None of these
2. Under Debtor system, Branch Account is a
 - a) Personal a/c
 - b) Real a/c
 - c) Nominal a/c
 - d) None of these
3. Goodwill is:
 - a) A tangible asset
 - b) An intangible asset
 - c) A fictitious asset
 - d) Variable Assets

Fill in the blanks

4. Old profit sharing ratio minus the new profit ratio is equal to _____.
5. If a partner takes over any liability, which is not recorded, the amount is to be credited to _____.

State whether the following statements are True or False

6. The firm is dissolved on the death of the partner.
7. Valuation of goodwill becomes necessary when a partner is admitted into the firm.

Part B

1. Mohan purchased a car for a cash price of Rs.2,56,000 which is sold on hire purchase system for Rs.3,20,000. The amount is payable in four equal yearly instalments of Rs.80,000 each. The first payment is made at the end of the first year. Calculate the Amount of Interest to be charged every year.
2. Prepare Tanjore Branch Account from the following:

	Rs.
Stock at the Beginning	11,500
Cash at the Beginning	200
Cash Received from Debtors	3,00,000
Goods Sent to Branch	2,25,000
Stock at the end	29,000
Cash at the end	150

Cash sent to branch for:	
Rent	9,000
Salaries	25,000
Other Expenses	8,000

3. The following data was obtained from the books of a company for the year ended 31st March 2017.

The expenses for the year ended 31st March 2017 are:

- a) Motive Power: Rs.550
- b) Lighting: Rs.100
- c) Sales to Staff: Rs.1,500
- d) Depreciation: Rs.15,000
- e) Repairs and Maintenance: Rs.3,000
- f) Rent and Taxes: Rs.275

Additional Information:

Particulars	Department				
	A	B	C	X	Y
Staff (No.)	100	150	150	50,	50
Electricity (K.W.H)	4,000	3,000	2,000	1,000	1,000
Light Points (No.)	10	16	4	6	4
Assets Value (Rs.)	60,000	40,000	30,000	10,000	10,000
Area Occupied (Sq.M)	150	250	50	50	50

You are required to allocate and apportion the expenses to each department on suitable basis.

- 4. Define Partnership . State its features.
- 5. What are the contents of Partnership Deed?
- 6. From the given figures, compute the value of goodwill at three years purchase of five years average profit.

Year	Profit
2011	20,000
2012	23,000
2013	25,000
2014	29,000
201	33,000

7. Balu and Somu sharing profits and losses in the ratio of 7:3. They admit Chandran as a new partner. Balu surrendered $\frac{1}{7}$ th of his share and Somu surrendered $\frac{1}{3}$ rd of his share to Chandran. Find out the New ratio and Sacrificing ratio.
8. A, B and C share profits and losses in the proportion of $\frac{1}{2}$, $\frac{1}{3}$ and $\frac{1}{6}$. The Balance Sheet is as follows:

Liabilities	Amount	Assets	Amount
Creditors	50,000	Land & Building	70,000
A's Loan	10,000	Plant & Machinery	40,000
A's Capital	50,000	Stock	25,000
B's Capital	10,000	Debtors	20,000
C's Capital	40,000	Cash	5,000
	1,60,000		1,60,000

The partnership is dissolved and the assets are realized as follows:

1st realization Rs.55, 000 ; 2nd realization Rs.25,000; 3rd realization Rs.60,000 and final realization Rs.3,000. Prepare a statement showing how the distribution should be made.

9. State the role of Accounting Standards.

Part C

1. M purchased a truck for Rs.1,60,000 from N on 01.01.2003. Payment to be made Rs.40,000 down and Rs.46,000 at the end of first year; Rs.44,000 at the end of second year and Rs.42,000 at the end of third year. Interest was to be charged at 5%. M depreciates the truck at 10% p.a. on W. D.V. method. M after having paid down payment and first instalment, could not pay the second instalment. N took possession of the truck and after spending Rs.4,000 on repairs of the asset, sold it away for Rs.91,500. Give Ledger Accounts in the books of both parties.
2. From the given particulars of a branch for the year 2009, prepare Branch Account in the head office.

	Rs.
Balance on 01.04.2009:	
Stock at Branch	7,500
Debtors	15,000
Petty Cash	150
Goods sent to Branch in 2009	1,26,000

Cash Sales in 2009	30,000
Goods Returned to H.O.	1,000
Cash Received from Debtors	1,05,000
Credit Sales	1,14,000
Cash sent to Branch for:	
Salaries	4,500
Rent	750
Petty Cash	550
Balances on 31.03.2010:	
Stock	12,500
Petty cash	100
Debtors	24,000

3. The following details are provided by Star Ltd., regarding its branch at Cuddalore, to which goods are invoiced at cost plus 60%.

Particulars	Rs.
Stock on 01.01.2012	24,000
Branch Debtors on 01.01.2012	21,375
Furniture as on 01.01.2012	20,000
Goods Sent to Branch	3,12,000
Cash Sent to Branch for expenses	16,260
Sales at Branch:	
Cash	2,16,000
Credit	62,400
Bad Debts	375
Discount to Debtors	600
Debtors as on 31.12.2012	10,800
Stock on 31.12.2012	33,600

Depreciation for furniture @ 15% p.a. Prepare Branch Accounts to compute profit.

4. The Balance Sheet of Prem and Prakash on 31st December 2021 was as follows:

Liabilities	Amount	Assets	Amount
-------------	--------	--------	--------

Capitals:		Fixed Assets:	
Mullai	80,000	Land & Buildings	60,000
Kannan	60,000	Furniture	4,000
General reserve	40,000	Stock	16,000
Creditors	30,000	Debtors	1,20,000
Bills Payable	10,000	Cash	8,000
		P&L A/c	12,000
	2,20,000		2,20,000

They shared profit and Losses in the ratio of 3:1 and they admitted Balan into the partnership subject to the following terms.

- Balan will be given 1/4th of profits.
- Rs.42,000 will be brought in by Balan, of which Rs.20,000 will be for his share of goodwill, which will be retained in the business.
- Depreciation on furniture is 15%.
- Stock is valued at Rs.13,000.
- To keep 50% of the reserve as provision for bad debts.

Pass Journal entries, Prepare necessary Ledger Account and Balance Sheet as on date of admission.

5. Rathika, Nivedha and Swetha were carrying on business with the ratio 5:3:2 respectively. Their Balance Sheet on 31st March 2014 was as follows:

Liabilities	Amount	Assets	Amount
Capital A/cs:		Premises	2,25,000
Rathika	3,00,000	Furniture	67,650
Nivedha	1,80,000	Stock	2,09,000
Sweatha	1,05,000	Debtors	80,700
Sundry Creditors	93,540	Bills Receivable	30,000
Bills Payable	8,235	Cash	74,425
	6,86,775		6,86,775

Sweatha announced her retirement on the above date on the following terms:

- To appreciate premises by 25% and to depreciate furniture by 10%.
- To create a 5% provision for doubtful debts on debtors.
- Goodwill needs to be settled immediately and for this purpose, the other two partners to bring in

cash of Rs.60,000 each.

d) Sweatha needs to be settled immediately and for this purpose, the other two partners to bring in cash of Rs.60,000 each.

e) The future ratio is agreed at 3:2.

Prepare necessary Ledger Accounts and Balance Sheet after retirement.

6. King, Prince and Queen are partners in a firm, who are sharing profits and losses in the proportion of 3:2:1 respectively. The following is the Balance Sheet as on 31st December 2020. On the date, they decided to dissolve the partnership.

Liabilities	Amount	Assets	Amount
Sundry Creditors	10,000	Cash	20,000
Q	80,000	Furniture	2,00,000
R	80,000		
S	50,000		
	2,20,000		2,20,000

The firm was dissolved and the realization of assets was as follows:

Realisation	Amount Realised
First	20,000
Second	35,000
Third	65,000

Prepare a statement showing how the dissolution of cash has been made under Maximum Loss Method.

7. Explain the requirements of International Accounting Standards.

Dr.G.Sahaya Shiny

Course Instructor

Dr. S. Mary Pearly Sumathi

Head of the Department

Department : Commerce

Semester : II

Core Course IV

Name of the Course: Business Law

Subject code : AU232CC2

No. of hours per week	No. of Credits	Total No. of hours	Total Marks
5	5	75	100

Objectives:

1. To gain knowledge on the essentials of valid contract.
2. To make them familiarise with the various Acts through case laws.

Course Outcomes

On the successful completion of the course, students will be able to:		
1.	explain the objectives and significance of mercantile law.	K1
2.	understand the clauses and exceptions of Indian contract act.	K2
3.	explain concepts on performance, breach and discharge of contract.	K1
4.	outline the contract of indemnity and guarantee.	K3
5.	explain the various provisions of sale of goods act 1930.	K1& K2

K1 - Remember; **K2** - Understand; **K3** - Apply

Modules

Total contact hours: 75 (Including lecture assignment and tests)

Unit	Module	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment
Introduction						
I	1	An introduction - Definition – Objectives of Law –	4	K1(R)	Lecturing and discussion	Brainstorming
	2	Law: Meaning and its Significance	3	K1(R)	Lecturing and discussion	Class Test
	3	Mercantile Law: Meaning, Definition, Nature, Objectives,	4	K1(R)	Lecturing and discussion	Quiz Quiziz
	4	Sources, Problems of Mercantile Law	4	K1(R)	Lecturing and discussion	Open book Test
Elements of Contract Indian Contract Act 1872						
II	1	Definition of Contract, Essentials of Valid Contract, Classification of Contract, -	5	K2(U)	Lecturing and discussion	Class Test
	2	Offer and Acceptance – Consideration – Capacity of Contract – Free Consent	5	K2(U)	Various case analysis and illustration given	Class Test
	3	Legality of Object – Contingent Contracts – Void Contract	5	K2(U)	Discussing illustrative events from	Online Assessment (Google Forms)

					social behaviours	& Formative Assessment
Performance Contract						
III	1	Meaning of Performance, Offer to Perform, Devolution of Joint liabilities & Rights,	4	K1(R)	Lecturing with case study	Short class test
	2	Time and Place of Performance, Reciprocal Promises-Assignment of Contracts	4	K1(R)	Lecturing with case study and examples	Assignment work
	3	Remedies for Breach of contract - Termination and Discharge of Contract - Quasi Contract	7	K1(R)	Lecture with illustration and Discussion	Open Book Test
Contract of Indemnity and Guarantee						
IV	1	Contract of Indemnity and Contract of Guarantee - Extent of Surety's Liability	3	K3 (Ap)	Brainstorming	Quiz (Slido)
	2	Kinds of Guarantee, Rights of Surety, Discharge of Surety	4	K3 (Ap)	Lecture and case study	Case note writing and corrections
	3	Bailment and Pledge – Bailment – Concept – Essentials and Kind - Classification of Bailments, Duties and Rights of Bailor and Bailee	4	K3 (Ap)	Lecture and case study	Quiz (Quizziz)
	4	Law of Pledge – Meaning – Essentials of Valid Pledge, Pledge and Lien, Rights of Pawner and Pawnee.	4	K3 (Ap)	Lecture with case study and examples	Question bank Preparation
Sale of Goods Act 1930						
V	1	Definition of Contract of Sale – Formation - Essentials of Contract of Sale -	5	K1(R)	Brainstorming	ClassTest
	2	Conditions and Warranties - Transfer of Property –	4	K1(R)	Lecture with Group discussions	Quiz (Google Forms)
	3	Contracts involving Sea Routes - Sale by Non-owners - Rights and duties of buyer - Rights of an Unpaid Seller	6	K2(U)	Lecture with examples	Quiz and Formative Assessment

5. In an agreement to sell, the ownership in goods is transferred from the seller to the buyer. True /False

Part B

1. Define 'Law'. What is the need for the knowledge of law?
2. Enumerate Essential of a Valid Contract.
3. What do you understand by performance of contract? and what are the rules of law relating to time and place of performance of contract?
4. What is a continuing guarantee? When and how is it revoked?
5. Illustrate the conditions and warranties implied by law in a contract for the sale of goods.

Part C

1. What are the sources of Indian 'Mercantile' Or 'Commercial' Law?
2. Interpret the legal rules as to consideration.
3. Explain breach of contract as a mode of discharge of contract.
4. Explain and illustrate the distinction between a contract of indemnity and a contract of guarantee.
5. State the rules as to the ascertainment of price in a contract of sale. Are stipulations as to time of payment the essence of a contract of sale?

Dr.C.Braba
Course Instructor

Dr.S.Mary Pearly Sumathi
Head of the Department

Department : Commerce

Semester : II

Elective Course II

Name of the Course : Business Environment

Subject code : AU232EC3

No. of hours per week	No. of Credits	Total No. of hours	Total Marks
4	3	60	100

Objectives:

1. To understand the nexus between environment and business (knowledge)
2. To know the Political Environment in which the businesses operate. (skill)

Course Outcomes

On the successful completion of the course, students will be able to:		
1.	remember the nexus between environment and business.	K1
2.	apply the knowledge of Political Environment in which the businesses operate.	K3
3.	analyze the various aspects of Social Environment.	K1&K2
4.	evaluate the parameters in Economic Environment.	K3
5.	create a conducive environment for business to operate globally.	K2 &K3

K1 - Remember; **K2** - Understand; **K3** – Apply

Modules

Total contact hours: 60 (Including lecture assignment and tests)

Unit	Module	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment
Introduction						
I	1	An Introduction The Concept of Business Environment - Its Nature and Significance	3	K1(R)	Lecturing and discussion	Brainstorming
	2	Brief Overview of Political – Cultural	2	K1(R)	Lecturing and discussion	Class Test
	3	Overview of Legal – Economic Environment	3	K1(R)	Lecturing and discussion	Quiz Quiziz
	4	Social Environments and their Impact on Business and Strategic Decisions.	4	K1(R)	Lecturing and discussion	Open book Test
Political Environment						
II	1	Political Environment – Government and Business Relationship in India	6	K2(U)	Lecturing and discussion	Class Test
	2	Provisions of Indian Constitution Pertaining to Business.	6	K2(U)	Various case analysis and illustration given	Group Presentation (Formative Assessment)

Social and Cultural Environment						
III	1	Social and Cultural Environment – Impact of Foreign Culture	4	K1(R)	Lecturing with case study	Short class test
	2	Castes and Communities – Linguistic and Religious Groups	4	K1(R)	Lecturing with case study and examples	Assignment work
	3	Types of Social Organization – Social Responsibilities of Business.	4	K1(R)	Lecture with illustration and Discussion	Open Book Test
Economic Environment						
IV	1	Economic Environment – Economic Systems and their Impact of Business	3	K3 (Ap)	Brainstorming	Quiz (Slido)
	2	Macro-Economic Parameters like GDP - Growth Rate Population – Urbanization -	4	K3 (Ap)	Lecture and case study	In-Class Activity
	3	Fiscal Deficit – Plan Investment	2	K3 (Ap)	Lecture and case study	Quiz (Quizziz)
	4	Per Capita Income and their Impact on Business Decisions	3	K3 (Ap)	Lecture with case study and examples	Class test
Technological Environment						
V	1	Technological Environment – Meaning-Features of Technology	3	K1(R)	Brainstorming	In-Class Discussion and Reflection
	2	Sources of Technology Dynamics-Transfer of Technology	3	K1(R)	Lecture with Group discussions	Assignment
	3	Impact of Technology on Globalization- Status of Technology in India-	3	K2(U)	Lecture with examples	MCQ
	4	Determinants of Technology Environment.	3	K3 (A)	Lecture using PPT	Quiz and Formative Assessment

Course Focusing on Employability/ Entrepreneurship/ Skill Development: Skill Development

Activities (Em/ En/SD): Collect and review the current case studies related to Business Environment.

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Assignment:

- ❖ Impact of foreign culture
- ❖ Impact of Technology on Globalization

Seminar Topic: Types of Social Organization – Social Responsibilities of Business

Sample questions (minimum one question from each unit)

Part A

1. Profit making is the_____of any business enterprise.
a) Primary goal b) Secondary goal c) Objective d) Aim
2. Political environment refers to the influence exerted by the_____political institutions.
a) Legislation b) Executive c) Judiciary d) All of the above
3. Legislature is the most powerful institutions. (True/False)
4. The social structure of Indian society is comprised of various socio-religious institution. (True/False)
5. Capitalism is an economic system characterized by_____.

Part-B

1. Recall the concept of Business Environment.
2. Identify the Government and business relationship in India.
3. Describe the impact of foreign culture in business.
4. Generalise the Macro Economic Parameters like GDP
5. Express the features of Technology.

Part-C

1. Determine the Nature and significance of Business environment.
2. Illustrate the provisions of Indian Constitution pertaining to business.
3. Outline the Linguistic and Religious groups in social and cultural environment.
4. Identify the Growth rate population in India.
5. Discuss the impact of Technology on Globalization.

Dr.G.Hesil Jerda

Dr. S.Mary Pearly Sumathi

Course Instructor

Head of the Department

Department : Commerce Aided
Class : II B.Com
Title of the Course : Corporate Accounting - II
Semester : IV
Course Code : AU234CC1

Core Course VII

Hours / Week	Credits	Total Hours	Marks
5	5	75	100

Learning Objectives:

1. To know the types of amalgamation and gain an understanding about reconstruction.
2. To understand the legal requirements of financial accounts, have an insight on modes of winding up of a company

Course Outcomes

On the successful completion of the course, students will be able to:		
CO1	understand the accounting treatment of amalgamation, absorption and external reconstruction	K1
CO2	apply and alter the share capital and internal reconstruction	K4 & K2
CO3	do the accounting procedure of non-performing assets	K3
CO4	give the consolidated accounts of holding companies	K2 & K4
CO5	prepare liquidator's final statements	K5

Module

Total Contact hours: 75 (Including lecture, assignment and tests)

Unit	Section	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment/ Evaluation
Amalgamation, Absorption & External Reconstruction						
I	1.	Amalgamation, Absorption and External Reconstruction	4	K1 (R)	Lecture	Oral Quiz
	2.	Purchase Consideration - Lump sum Method,	3	K1 (R)	Brain Storming & Lecture	Quizziz
	3.	Net Assets Method, Net Payment Method	2	K1 (R)	Lecture & Problem Solving	Solving Exercise problems
		Intrinsic Value Method	2	K1 (R)	Lecture & Problem Solving	Objective type questions
	4.	Types of Amalgamation (Excluding Inter-Company Holdings).	4	K1 (R)	Lecture & Discussion	Assignment
Alteration of Share Capital – & Internal Reconstruction						

II	1.	Alteration of Share Capital – Modes of Alteration	5	K2 (U) & K4 (An)	Lecture and Discussion	Solving problems.
	2.	Internal Reconstruction – Conversion of Stock	5	K2 (U) & K4 (An)	Lecture and Discussion	Solving exercise problems
	3.	Increase and Decrease of Capital	3	K2 (U) & K4 (An)	Lecture & Problem Solving	Class test
	4.	–Reserve Liability	2	K2 (U) & K4 (An)	Lecture & Problem Solving	Formative Assessment
Accounting of Banking Companies						
III	1	Final Statements of Banking Companies (As Per New Provisions)	5	K3 (Ap)	Brain Storming & Lecture	Short Test
	2.	Non- Performing Assets - Rebate on Bills Discounted-	5	K3 (Ap)	Lecture & Problem Solving	Group Discussion
	3.	Profit and Loss a/c - Balance Sheet as Per Banking Regulation Act 1949.	5	K3 (Ap)	Lecture & Problem Solving	Objective type questions
Consolidated Financial Statements						
IV	1.	Introduction-Holding & Subsidiary Company	3	K2 (U) & K4 (An)	Brain Storming & Lecture	Group Discussion
	2.	Legal Requirements Relating to Presentation of Accounts	6	K2 (U) & K4 (An)	Brain storming, and Group Discussion	Objective type questions
	3.	Preparation of Consolidated Balance Sheet (Excluding Inter-Company Holdings).	6	K2 (U) & K4 (An)	Lecture & Problem Solving	Solving Exercise problems
Liquidation of Companies						
V	1.	Meaning-Modes of Winding Up	3	K5 (E)	Brain Storming & Lecture	Oral test
	2.	Preparation of Statement of Affairs and Deficiency Accounts	3	K5 (E)	Lecture & Problem Solving	Short test
	3.	Order of Payment	3	K5 (E)	Lecture & Problem Solving	Slip test
		Liquidators Remuneration	3	K5 (E)	Lecture & Problem Solving	Short test

	4.					
	5.	Liquidator's Final Statement of Accounts.	3	K5 (E)	Lecture & Problem Solving	Formative Assessment

Course Focusing on Employability/ Entrepreneurship/ Skill Development: Employability Activities (Em/ En/SD): Preparation of Consolidated Balance Sheet
 Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Professional Ethics
 Activities related to Cross Cutting Issues:

- Discussing the problem in groups
- Preparing Multiple choice questions in corporate accounting

Assignment:

Assignment on calculation of Purchase Consideration
 Preparing a flow chart for Modes of Winding Up

Seminar Topic: Internal Reconstruction

Sample Questions

Part-A

1. The process of two or more companies combining to form a new company is called _____
 a) Absorbtion b) Reconstruction c) Amalgamation d) Combination
2. No journal entry is required for the cancellation of _____ share capital.
 a) Unissued b) Issued c) Paid Up d) Subscribed
3. Commercial banks are accepting deposits of money from the public.
4. What do you mean by subsidiary company?
5. The first item in the order of payment to be made by the liquidator is _____

Part-B

1. The company B takes over the business of company A. The value agreed for various assets is Goodwill Rs. 22,000, Land and Buildings Rs.25,000, Plant and Machinery Rs.24,000, Stock Rs.13,000, Debtors Rs.8,000. B Company does not take over cash but agree to assume the liability of sundry creditors at Rs. 5,000.
 Calculate Purchase Consideration.

2. The following is the Balance Sheet of NB Ltd. as on 31.12.2007.

Liabilities	Rs.	Assets	Rs.
7,500, Preference shares of Rs. 100 each	,50,000	Patents	,50,000
5,000 equity shares of Rs. 100 each	,00,000	Leasehold property	,30,800
Sundry Creditors	0,000	Machinery	2,200
Bank Overdraft	0,000	Debtors	6,500
		Stock in trade	5,000
		Discount on issue of shares	8,000
		Formation expenses	2,000
		P & L a/c	,15,000
		Cash in hand	00
	13,00,000		13,00,000

The company suffered heavy losses. The following scheme of reconstruction was adopted:

- a) The preference shares be reduced to an equal number of fully paid shares of Rs. 50 each.

b) The equity shares be reduced to an equal number of shares of Rs. 25 each.

The amount available be used to write off Rs. 30,800 on leasehold property, Rs. 15,000 on stock, 20% on machinery and debtors and the balance available (after writing off discount on issue of shares, preliminary expenses and P and L a/c completely) on patents. Give journal entries and prepare the revised balance sheet.

3. Calculate Rebate on Bills discounted as on 31 March 2000

Date of bill	Amount (Rs.)	Period	Rate of discount
15.1.2000	25,000	5 months	8%
10.2.2000	15,000	4 months	7%
25.2.2000	20,000	4 months	7%
20.3.2000	30,000	3 months	9%

4. The following is the Balance Sheet of H Ltd and S Ltd. Prepare the consolidated balance sheet of H Ltd and its subsidiary S Ltd.

Liabilities	Rs.		Assets	Rs.	
Share Capital: (Shares of Rs. 10 each)	6,00,000	4,00,000	Sundry Fixed Assets	7,00,000	6,00,000
Current Liabilities	5,00,000	2,00,000	Investment in 40,000 Shares of S Ltd.	4,00,000	-
	11,00,000	6,00,000		11,00,000	6,00,000

5. From the following information, prepare liquidator's final statement of account.

	Rs.
Cash at Bank	1,00,000
Surplus from securities	10,10,000
Expenses of Liquidation	30,000
Liquidator's Remuneration	7,000
Preferential Creditors	2,00,000
Unsecured Creditors	7,00,000
Preference Shareholders	1,00,000
Equity Shareholders	1,00,000

Part –C

1. The Balance Sheet of A Ltd on 31st December 2007 was as follows:

Liabilities	Rs.	Assets	Rs.
-------------	-----	--------	-----

Share Capital: 8,000 Equity Shares of Rs.50 each fully paid	4,00,000	Land and Building	2,30,000
General Reserve	50,000	Plant and Machinery	80,000
Workmen's Accident Compensation Fund (Outstanding Liabilities Rs.8,000)	0,000	Furniture	20,000
1000, 7% Debenture of Rs. 50 each	50,000	Stock	0,000
Bank Overdraft	40,000	Sundry Debtors	1,00,000
Sundry Creditors	10,000	Less: Provision for Doubtful Debts	5,000
Staff Provident Fund	40,000	Cash	0,000
		Discount on issue of Debentures	0,000
	6,20,000		6,20,000

The business of the company is taken over by B Ltd. on that date.

The purchase consideration is to be discharged as follows:

- A payment in cash at Rs.10 for every share in A Ltd.
- A further payment in cash at Rs. 60 for every debenture in A Ltd. in full discharge of the debentures.
- An exchange of 5 shares in B Ltd. of Rs. 10 each at the market value of Rs.15 per share, for every 2 shares in A Ltd.

Show the Realisation a/c, cash a/c and the sundry shareholders a/c in the books of A Ltd. The expenses of Liquidation Rs. 5,000 were borne by A Ltd.

2. The following is the Balance sheet of Bajaj Ltd. as on 31st March 2008.

Liabilities	Rs.	Assets	Rs.
Share Capital: 1500, 8% Cumulative pref. shares of Rs. 100 each	1,50,000	Goodwill	17,000
2000 Equity shares of Rs. 100 each	2,00,000	Property at cost	1,10,000
Share Premium	50,000	Less: Depreciation	20,000
6% Debentures	50,000	Machinery at cost	2,20,000
Add: o/s interest	3,000	Less: Depreciation	40,000
Creditors	20,000	Patents	2,000
		Stock	15,000
		Debtors	1,200
		Preliminary expenses	32,000
		Profit & Loss a/c	85,800
	4,73,000		4,73,000

The following scheme of capital reduction was duly sanctioned by court.

- Equity shares to be reduced by Rs.90 each.
- Preference shares to be reduced to Rs.90 each.
- The Debenture holders to waive their right over outstanding interest.
- Share premium a/c should be utilised for reconstruction scheme.

- v) All the intangible and fictitious assets to be written off.
vi) Any balance available is to be utilised in writing down the fixed assets in proportion to their written down values.

You are required to give journal entries and the Balance Sheet after the reduction.

3. From the following information, relating to Adarsh Bank Limited, prepare profit and loss account for the year ending 31 March 2014 along with necessary schedules in the revised format:

Particulars	Rs. (in 000)
Interest, discount earned	31,628
Income on investments	11,810
Interest received on balance with RBI	4,243
Commission, exchange and brokerage	2,907
Profit on sale of investments	114
Interest on deposits	31,404
Interest on RBI loan paid	3,362
Salaries to employees	9,717
Rent, taxes and lighting	1,168
Depreciation on bank property	379
Director's fees	7
Auditors' fees	41
Law charges	22
Postages, telegrams, telephone, etc.	403
Other expenditure	1,799
Balance of profit B/D from last year	1,000

Adjustments:

- a. Make a provision for I.T @ 51.75 per cent on profit.
b. Transfer 25 per cent of profit to statutory reserve and 5 per cent to Revenue Reserve.
c. Transfer to proposed dividend 2,00,000.

4. Balance sheets of H Co. and S Co. are given below for the year ended 30 June 2017.

Liabilities	Rs.		Assets	Rs.	
Share Capital:			Building	72,000	25,000
12,000 Shares	1,20,000		Machinery	0,000	0,000
3,000 Shares		30,000	Stock	8,000	0,000
Creditors	15,000	5,000	Debtors	2,000	0,000
Reserve	25,000	6,000	Bank	0,000	0,000
Profit & Loss A/c	12,000	9,000	Shares in S Co.	5,000	
			2,000 Shares		
	1,72,000	50,000		1,72,000	50,000

S. Co. had undistributed profits amounting to ₹5,000 as on the date of acquisition by H. Co. Prepare the consolidated balance sheet.

5. M Co. went into voluntary liquidation on 1.3.2001. The following balances are taken from its books on that date:

Liabilities	Rs.	Assets	Rs.
-------------	-----	--------	-----

Share Capital: 50,000 Equity Shares of Rs.10 each		Building	1,50,000
Debentures	5,00,000	Plant and Machinery	,10,000
Bank Overdraft	2,00,000	Stock in trade	95,000
Creditors	0,000	Book Debts	75,000
	40,000	Less: Provision	10,000
		Calls in arrears	,00,000
		Cash	0,000
		Profit & Loss A/c	,40,000
	7,70,000		7,70,000

Plant and Machinery and Buildings are valued at Rs. 1,50,000 and Rs. 1,20,000 respectively. On realisation, losses of Rs. 15,000 are expected on Stock. Book Debts will realise Rs. 70,000. Calls in arrears are expected to realise 90%. Bank overdraft is secured against Buildings. Preferential Creditors for taxes and wages are Rs. 6,000 and miscellaneous expenses outstanding Rs. 2,000. Prepare a Statement of Affairs.

Dr. C. Braba

Course Instructor

Dr. M. Mary Pearly Sumathi

Head of the Department

SEMESTER IV
CORECOURSEVIII: BUSINESS MATHEMATICS & STATISTICS

Course Code	L	T	P	S	Credits	Inst. Hours	Total Hours	Marks		
								CIA	External	Total
AU234CC2	5	-	-	-	4	5	75	25	75	100

Objectives:

- To learn about simple and compound interest and arithmetic, geometric and harmonic progressions.
- To familiarise with the measures of central tendency

Course Outcomes

On the successful completion of the course, students will be able to:		
1.	understand the basics of ratio, proportion, indices and logarithm	K1
2.	remember with calculations of simple and compound interest and arithmetic, geometric and harmonic progressions.	K2
3.	apply the various measures of central tendency	K3
4.	analyse the correlation and regression co-efficient.	K4
5.	apply the problems on time series analysis	K3 & K5

K1 - Remember; **K2** - Understand; **K3** – Apply; **K4** - Analyse; **K5** - Evaluate

Modules

Business Mathematics and Statistics

Total contact hours - 75 (including lecture, assignment and tests)

Unit	Section	Topics	Lecture hours	Learning Outcome	Pedagogy	Assessment/ Evaluation
1	Ratio					
	1.	Ratio	3	Understand the meaning of Ratio	Lecture.	Short test
	2.	Proportion and Variations	4	Understand the concept of proportions and variations	Lecture, group Discussion	Class test
	3.	Indices	4	Able to find out the indices	Doing problems	Solving problems, class test.
	4.	Logarithms.	4	Understand the concept Logarithms	Solving problems	Solving problems
II	Interest and Annuity					
	1.	Banker's Discount	3	Understand the procedure for finding banker's discount	Lecture, Discussion	Short test
	2.	Simple and Compound Interest	3	Able to calculate simple and compound interest.	Discussion illustration	Short Test
	3.	Arithmetic,	3	Know the procedure	Lecture	Class test

		Geometric		of Arithmetic and Geometric.	Discussion	
	4.	Harmonic Progressions	3	Able to calculate Harmonic Progressions	PPT, Discussion	Assignment
	5.	Annuity , Meaning ,Types of Annuity Applications	3	Able to calculate annuity	Workout the problems	Group Discussion (Formative Assessment)
III	Business Statistics Measures of Central Tendency					
	1	Arithmetic Mean, Geometric Mean - Harmonic Mean	3	Understand the concept of Arithmetic Mean, Geometric Mean, Harmonic Mean	Lecture	Solving simple problems, class test.
	2.	Mode and Median Quartiles, Deciles, Percentiles. Measures of Variation.	4	Able to find out mode, median and quartiles.	Discussion	Short test
	3.	Range - Quartile Deviation and Mean Deviation	4	Able to find out range and mean deviation	Explain the procedure and workout the problems	Solving simple problems.
	4.	Variance and Standard Deviation & Co-efficient.	4	Know about Variance and Standard and co-efficient	Explain the procedure and workout the problems	Quiz,
IV	Correlation and Regression					
	1.	Correlation	3	Know about filing of return of income	Lecture	Short test
	2.	Karl Pearson's Coefficient of Correlation	4	Understand the Karl Pearson's Coefficient of Correlation	Discussion	Class test
	3.	Spearman's Rank Correlation	4	Know about Spearman's Rank Correlation	Lecture	Short test
	4.	Regression Lines and Coefficients	4	Understand the concept of Regression Lines and Coefficients	PPT	Assignment Test
V	Time Series Analysis and Index Numbers					
	1.	Time Series Analysis	3	Understand the procedure of Time	Lecture Discussion	Short test

				Series Analysis		
	2.	Rates of income tax Secular Trend , Seasonal Variation ,Cyclical variations	4	Understand Secular Trend ,Seasonal Variation , Cyclical variations	Lecture Discussion.	Solving simple problems, class test
	3.	Index Numbers ,Aggregative and Relative Index ,Chain and Fixed Index.	4	Know about Index Numbers ,Aggregative and Relative Index ,Chain and Fixed Index.	Explain the procedure and workout the problems	Quiz
	4	Wholesale Index Cost of Living Index	4	Able to calculate Wholesale Index Cost of Living Index	Lecture Discussion.	Problem solving (Formative Assessment)

Course Focusing on Employability/ Entrepreneurship/ Skill Development: Employability

Activities (Em/ En/SD): Preparation of Consolidated Balance Sheet

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Professional Ethics

Activities related to Cross Cutting Issues:

- Discussing the problem in groups
- Preparing Multiple choice questions in Business Mathematics & Statistics

Assignment:

Assignment on calculation of Chain and Fixed Index.

Sample Questions

Part A

1. If the ratio of boys to girls in a class is 3:5 and there are 15 boys, how many girls are there?
A) 20 B) 25 C) 30 D) 35
2. A recipe requires ingredients in the ratio 2:3:4 for sugar, flour, and butter, respectively. If 6 cups of sugar are used, how many cups of butter are needed?
A) 6 B) 8 C) 9 D) 12
3. The ratio of the angles in a triangle is 1:2:3. What is the measure of the smallest angle?
A) 30° B) 60° C) 90° D) 120°

Part B

1. A company recorded the daily sales (in dollars) over ten days as follows: 250, 300, 400, 350, 500, 450, 300, 350, 400, and 600. Calculate the mean, median, and mode of the sales data. Explain the significance of each measure in understanding the sales performance.
2. The ages of people attending a community event are as follows: 12, 18, 25, 30, 30, 40, 45, 50, 60, 70, and 80. Calculate the mean, median, and mode. Then, discuss which measure of central tendency is most appropriate for this data set and why.
3. A class of students has scores in a test as follows: 45, 55, 55, 60, 65, 70, 75, 80, 85, 85, 90, 95, and 100. Calculate the mean, median, and mode. Discuss how each measure represents the performance of the class and analyze the impact of any outliers.

Part C

1. A researcher collects data on the number of hours studied and the test scores of 20 students. The data shows a positive correlation between hours studied and test scores.

- Calculate the correlation coefficient for the data provided.
 - Explain the interpretation of the correlation coefficient in the context of this study.
 - Discuss the possible implications of this relationship. Could any external factors influence the results? Provide examples of at least two external factors and explain their potential impact on the correlation observed.
 - Critically evaluate why correlation does not imply causation, using this study as an example.
2. A sociologist examines the relationship between monthly income and monthly spending on leisure activities for a sample of 30 individuals. The correlation coefficient is calculated to be 0.85.

- Interpret the meaning of this correlation coefficient and explain what it suggests about the relationship between income and leisure spending.
- Discuss whether this correlation is likely to be affected by any outliers, providing reasons and examples of what might constitute outliers in this context.
- Describe two different types of correlation (positive, negative, or zero correlation) and provide real-life examples of each.
- Critically analyze why a high correlation coefficient alone does not guarantee a meaningful relationship. Discuss two additional factors that should be considered in drawing conclusions from the data.

3. A government agency compiles a Consumer Price Index (CPI) to track the cost of living. Given the following data for the prices of three essential items over two years, calculate the CPI for the current year using a base year and a weighted index.

Item	Base Year Price	Current Year Price	Weight
Food	\$50	\$60	0.4
Housing	\$100	\$120	0.3
Transport	\$30	\$40	0.3

- (a) Calculate the index numbers for each item using the base year.
- (b) Compute the weighted index for the CPI of the current year.
- (c) Discuss the significance of the CPI in understanding inflation and how it impacts the cost of living for the population.
- (d) Explain how changes in the CPI could influence government policy, particularly in areas such as wage regulation and social benefits.

4. A factory tracks its production levels over five years and compiles an index of production volumes using the first year as the base year. Given the production data below, answer the questions that follow.

Year	Production Volume (in tons)
Year 1 (Base)	500
Year 2	550
Year 3	600

Year	Production Volume (in tons)
Year 4	620
Year 5	650

- (a) Calculate the index number for each year relative to the base year.
- (b) Describe the trend shown by the index numbers and interpret what it suggests about production growth over the five years.
- (c) Discuss at least two limitations of using index numbers in analyzing production trends.
- (d) Explain how index numbers can help managers make informed decisions, particularly regarding resource allocation and production planning.

Dr. S. Mary Pearly Sumathi
Course Instructor

Dr. S. Mary Pearly Sumathi
Head of the Department

Teaching Plan for the Academic Year 2024-2025

Semester : IV Elective - IV
 Name of the Course : E- Commerce
 Subject code : AU234EC1

No. of Hours per week	Credit	Total No. of Hours	Marks
4	3	60	100

Objectives:

1. To know the goals of Electronic commerce
2. To understand the various Business models in emerging E-commerce areas

Course Outcomes

On the successful completion of the course, students will be able to:		
1	understand the role and features of world wide web	K1
2	understand the Benefits and model of e-tailing	K2
3	use the web enabled services	K3
4	tackle the threats in internet security system	K3 &K4
5	know about the Ethical principles Privacy and Information Rights	K5

Module

Total contact hours - 60 (including lecture, assignment and tests)

Unit	Module	Topic	Teaching hours	Cognitive Level	Pedagogy	Assessment/Evaluation
Introduction to E-Commerce						
I	1	Defining E - Commerce; Main Activities of Electronic Commerce; Benefits of E-Commerce;	2	K2 (U)	Brain storming method , Introductory session	Concept explanation
	2	Broad Goals of Electronic Commerce -Main Components of E-Commerce;	2	K2 (U)	Lecture using videos	Short test
	3	Functions of Electronic Commerce -Process of E-Commerce - Types of E-Commerce	4	K2 (U)	Lecture and Discussion	MCQs - Slido
	4	The World Wide Web, The Internet and the Web: Features, Role of Automation & Artificial Intelligence in E-Commerce.	4	K2 (U)	Lecture using PPT	Class test

E-Commerce Business Models & Consumer Oriented E Commerce						
II	1	E-commerce Business Models, Major Business to Consumer (B2C) Business Models	4	K2 (U)	Lecture using videos	Submission on Assignment on Application of E-commerce
	2	Major Business to Business (B2B) Business Models, Business Models in Emerging E-Commerce Areas	4	K2 (U)	Lecture and Discussion	Class test - Quizzes
	3	E-tailing: Traditional Retailing and E- retailing, Benefits of E-retailing, Models of E-retailing, Features of E-retailing	4	K2 (U)	Lecture and Discussion	Exhibiting the Models on LAN, WAN and MAN (Formative Assessment)
E-Commerce Marketing Concepts						
III	1	The Internet Audience and Consumer Behaviour, Basic Marketing Concepts	4	K2 (U)	Lecture using videos	MCQ – Whats App Poll
	2	Internet Marketing Technologies – Marketing Strategy	4	K3 (A)	Lecture and Discussion	Multiple choice questions -
	3	E services: Categories of E-services, Web-Enabled Services, Information-Selling on the Web.	4	K5 (E)	Lecture using PPT	Mind mapping
Electronic Data Interchange & Security						
IV	1	Benefits of EDI-EDI Technology-EDI Standards-EDI Communications-EDI Implementation- EDI Agreements- EDI Security	4	K3 (A)	Lecture and Discussion	Preparation of album (E-payments)
	2	Electronic Payment Systems, Need of Electronic Payment System - Digital Economy - Threats in Computer Systems: Virus, Cyber Crime Network Security	4	K3 (A)	Team Teaching using PPT	MCQ
		Encryption, Protecting		K3 (A)	Lecture	Short test

	3	Web Server with a Firewall, Firewall and the Security Policy, Network Firewalls and Application Firewalls, Proxy Server.	4		using PPT	
Ethics in E-Commerce						
V	1	Issues in E Commerce Understanding Ethical, Social and Political Issues in E- Commerce	4	K3 (A)	Blended Classroom	Practical exposure to booking on line ticket and purchase of goods via online shopping
	2	A Model for Organizing the Issues, Basic Ethical Concepts, Analysing Ethical Dilemmas	4	K3 (A)	Lecture using PPT	Short test
	3	Candidate Ethical Principles Privacy and Information Rights: Information Collected at E-Commerce Websites.	4	K3 (A)	Lecture using videos	Class test (Formative Assessment)

Course Focussing on Employability/ Entrepreneurship/ Skill Development : Skill Development Activities (Em/ En/SD): Purchase the text book through online.

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Professional Ethics and Environment Sustainability

Activities related to Cross Cutting Issues: Search and write the names of five reliable online shopping websites

Assignment : Prepare an album showing electronic payment devices

Seminar Topic: Problems and prospects of e-commerce.

Sample questions

Choose the correct answer:

- E-commerce is defined as the _____ exchange of business information.
 - Hard copy
 - paperless
 - manual
 - all of these
- E-commerce doesn't allow _____ of goods.
 - Physical inspection
 - 24x7 service
 - comparability
 - wide choice
- Which are not the benefits of net banking?
 - Convenience
 - Ease of monitoring
 - Transfer Service
 - Security Measures
- Which type of network is suitable for covering a town or city?
 - LAN
 - MAN
 - WAN
 - PAN

Fill in the blanks

5. _____ is the direct sale of products through storefronts and malls designed in the catalog format or auctions
6. _____ job market is suitable for technology-oriented jobs.
7. _____ refers to a telephone directory of businesses.

Say True or False.

8. E-Commerce is easy to expand the size of the market from regional to international level.
9. The process of converting ciphertext into original plaintext is called Encryption.
10. Walmart is an example of electronic storefronts

Part – B

1. What are the impacts of E-commerce?
2. Discuss the challenges in E-commerce.
3. Write a note LAN.
4. Write a note on WAN.
5. What is OSI reference model?
6. What do you mean by protocols?
7. Discuss on prepaid online payment
8. Discuss on postpaid online payment?
9. Write a short note on cyber banking.
10. Write a short note on electronic retailing.

Part – C

1. Distinguish between Traditional Commerce Versus E commerce.
2. State the Advantages and disadvantages of E-commerce.
3. Explain in details the various application of E-commerce.
4. Discuss the various categories of E-commerce business with the suitable examples.
5. What is digital signature and state its various properties?
6. What is fire wall and discuss its various types?
7. Explain about the various types of electronic payment System.
8. _____ What is Net Banking and how it operates in the contemporary world with its advantageous and disadvantageous?
9. How will you place an order in Amazon to purchase a hand bag for your friend with a suitable diagram.
10. Discuss in details about online catalogs that are operated by e-tailers in the 21st century.

Dr. G.Hesil Jerda

Course Instructor

Dr. S. Mary Pearly Sumathi

Head of the Department

Teaching Plan for the Academic Year 2023-2024**Department****: Commerce****Semester****: VI****Major Core-XI****Name of the Course****: Management Accounting****Subject code****: AC2161**

No. of Hours per Week	Credit	Total No. of Hours	Marks
6	5	90	100

Objectives:

1. To impart knowledge to students on financial and cost concepts for the purpose of managerial planning, control and decision making.
2. To expose students with management principles, management accounting and their application.

CO No.	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	evaluate the financial statement analysis for strategy decision making.	PSO 1	K5(E)
CO-2	examine the solvency, turnover and liquidity of a business by using ratios	PSO 3	K4(An)
CO-3	analyse the pattern of sources and application of funds	PSO 5	K4(An)
CO-4	able to prepare various budgets for the proper functioning of an organisation	PSO 4	K1(R)
CO-5	evaluate the cash flow and fund flow position of the organisation	PSO 4	K5 (E)

Management Accounting
Sub. Code: AC2161

Total contact hours – 90 (including lecture, assignment and tests)

Unit	Module	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment evaluation
I	Introduction to management accounting					

	1	Meaning, Nature and Scope, Relationship between financial Accounting	4	K1	Lecture with PPT	Assignment,
	2	Relationship between Cost accounting, Management Accounting and Financial Accounting	4	K1	Discussion	Short test,
	3	Role of Management accounting in the present scenario, meaning and concept of Financial Analysis	4	K2	Lecture	MCQ
	4	Types, Techniques of financial analysis – comparative financial statement	3	K2	Discussion	
	5	Common size Financial Statement Trend Analysis	3	K5	Lecture with problem Solving	Problem solving
II	Ratio Analysis					
	1	Meaning, Advantages and Limitations,	4	K1	Lecture	Assignment,
	2	Calculation and interpretation of Ratios	5	K4	Peer group Discussion	Problem solving,
	3	Profitability, Activity,	4	K4	Group discussion	Short test,
	4	Liquidity and Solvency Ratios.	5	K4	Lecture with PPT	Formative Assessment
III	Funds Flow and Cash Flow Analysis					
	1	Meaning, Advantages and Limitations, Preparation of Fund flow statement	4	K2	Lecture	Quiz ,
	2	Steps involved in preparation of Fund flow statement, Preparation of Schedule of changes in working capital	5	K2	Brain storming	Short test

	3	Statement of sources and Application of Funds, Meaning, Comparison between fund flow and cash flow statements,	4	K4	Lecture	Assignment,
	4	Preparation of Cash Flow Statement and Cash from operation	5	K4	Lecture with problem Solving	Problem Solving
IV	Marginal Costing					
	1	Meaning of Marginal costing – Characteristics, Advantages, Limitations	2	K2	Discussion	Quiz,
	2	Marginal Costing and Absorption Costing, Cost Volume, Profit Analysis	4	K2	Lecture	Oral test,
	3	Important concepts and terms in CVP Analysis: Fixed Cost	3	K4	Lecture	Formative assessment
	4	Variable Cost, Contribution, Profit Volume Ratio, Margin of Safety	3	K4	Discussion	Assignment,
	5	Break Even Analysis and Break-Even Point	3	K4	Lecture	Problem solving,
	6	Application of Marginal Costing Techniques	3	K4	Discussion	Problem solving,
V	Budget and Budgetary Control					
	1	Meaning, Essentials and Limitations of budgetary control	4	K2	Lecture	Objective type questions,
	2	Classifications of budgets	4	K2	Brain storming	Problem Solving
	3	Production of budgets	5	K4	PPT	Short test ,
	4	Sales Budget, Production Budget, Cash Budget,	5	K5	PPT	Problem Solving. (Formative

		Flexible Budget				Assessment)
--	--	-----------------	--	--	--	-------------

Course Focusing on Employability/ Entrepreneurship/ Skill Development: **Skill Development**

Activities (Em/ En/SD): Calculating sacrificing ratio, Goodwill (Special Contract) - **Skill Development**

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/

Gender Equity): **Professional Ethics**

Assignment:

Calculation of Marginal Costing and Absorption Costing (Professional Ethics)

Doing problems on Preparation of Cash Flow Statement and Cash from operation (Professional Ethics)

Seminar Topic: Relationship between Cost accounting, Management Accounting and Financial Accounting

Sample Questions

PART A

Answer All the questions

I. Choose the best answer

- Trend analysis is significant for _____
 - Forecasting and budgeting
 - Profit planning
 - Capital rationing
 - Working capital management
- Solvency ratios indicate _____
 - Credit worthiness
 - Activity
 - Profitability
 - Liquidity

Fill in the blanks

- An arithmetic expression of relationship between two variables is _____.
- A higher P/V Ratio reflects _____profitability.

State the following statements are True or False:

- Flow of funds means increase or decrease of working capital.

PART B

Answer All the questions

- Enumerate the nature of management accounting.
- Ascertain the gross profit ratio from the following particulars:

Gross Profit - Rs.27,000

Cost of sales - Rs.33,000

Opening stock - Rs.12,000

Closing stock - Rs.16,000

- From the following, prepare a statement showing changes in the working capital during 2018:

Balance Sheets of XYZ as on 31st December

Liabilities	2017 Rs.	2018 Rs.	Assets	2017 Rs.	2018 Rs.
Capital					
Equity share capital	1,50,000	1,50,000	Fixed assets	1,60,000	2,25,000
Preference share capital	-	1,00,000	Investments	-	10,000
Reserves and surplus:			Current assets:		
General reserve	40,000	50,000	Stock	30,000	50,000
Profit and Loss A/c	35,000	80,000	Debtors	30,000	50,000
Current liabilities:			Bills receivable	7,000	4,000
Creditors	30,000	20,000	Prepaid expenses	10,000	23,000
Bills payable	-	4,000	Cash	30,000	20,000
Bank overdraft	5,000	-	Advances	21,000	61,000
Provision for taxation	8,000	13,000			
Proposed dividend	20,000	26,000			

4. From the following information, find out the amount of profit earned during the year using marginal costing technique:

Fixed cost	Rs.5,00,000
Variable cost	Rs.10 per unit
Selling price	Rs.15 per unit
Output level	1,50,000units

5. Shri Ram Company Ltd., manufactures two products X and Y. It's sales department has three divisions; East, West, North, Preliminary sales budgets for the year ending 31st December 1999 based on the assessments of the divisional managers were:

Product X: East – 3,00,000 units: West – 6,00,000 units and North – 1,50,000 units

Product Y: East – 4,00,000 units: West – 5,00,000 units and North – Nil

Sales price = X . Rs.5 and Y: Rs.4 in all areas.

Arrangements are made for the extensive advertising of products X and Y and it is estimated that East division sales will increase by 1,50,000 units. Arrangements are also made to advertise and distribute product Y in the Northern area in the second half of 1999 when sales are expected to be 6,00,000 units. Since the estimated sales of the West division represented an unsatisfactory target, it is agreed to increase both the estimates by 20%.

Prepare a sales budget for the year to 31st December 2008.

PART C

Answer All the questions

1. From the following profit and loss account and balance sheet of green ltd., for the year ended 2018 and 2019, you are required to prepare a comparative income statement and a comparative balance sheet.

Profit and loss A/c

Particulars	2018	2019	Particulars	2018	2019
To cost of goods sold	1,20,000	1,50,000	By net sales	1,60,000	2,00,000
To operating expenses:					
Administrative	4,000	4,000			
Selling	6,000	8,000			
To net profit	30,000	38,000			
	1,60,000	2,00,000		1,60,000	2,00,000

Balance sheet as on 31st December

Liabilities	2018	2019	Assets	2018	2019
Equity share capital	80,000	80,000	Land	20,000	20,000
Preference share capital	60,000	60,000	Buildings	60,000	54,000
General reserve	40,000	49,000	Plant	60,000	54,000
8% debentures	20,000	30,000	Furniture	20,000	28,000
Bills payable	10,000	15,000	Cash	20,000	28,000
Sundry creditors	30,000	40,000	Debtors	40,000	60,000
Tax payable	20,000	30,000	Stock	40,000	60,000
	2,60,000	3,04,000		2,60,000	3,04,000

2. The following figures relate to a company for the year ending 2018:

Particulars	Rs.	Particulars	Rs.
Sales	5,20,000	Selling and distribution expenses:	
Purchases	3,22,500	Salaries	15,300
Opening stock	76,000	Advertising	4,700
Closing stock	98,500	Travelling	2,000
Sales returns	20,000	Administrative expenses:	
Non-operating incomes:		Salaries	27,000

Dividends	9,000	stationery & postage	2,500
Profit on sale of shares	3,000	ent	2,700
on-operating expenses:		epreciation	9,300
Loss on sale of assets	4,000	ther charges	16,500
		rovision for tax	40,000

You are required to:

- i. Arrange the above figures in a form suitable for analysis.
- ii. Calculate the following ratios
 - a) Gross profit Ratio
 - b) Operating ratio
 - c) Operating profit and
 - d) Net profit ratio

3. Explain the steps involved in preparation of fund flow statement.

4. The following information are obtained from the records of a factory:

Sales (4,000 units @ Rs.25 each)	1,00,000
Variable cost	72,000
Fixed cost	16,800

Calculate:

- i. P/V Ratio
- ii. Break – Even Sales
- iii. Margin of Safety
- iv. What additional units should be sold to obtain the same amount of profit if the selling price is reduced to Rs.20

5. ABC Company Ltd., has given the following particulars. You are required to prepare a cash budget for the three months ending 31.12.2009.

Months	Sales Rs.	Materials Rs.	Wages Rs.	verheads Rs.
August	20,000	10,200	3,800	1,900
September	21,000	10,000	3,800	2,100
October	23,000	9,800	4,000	2,300
November	25,000	10,000	4,200	2,400
December	30,000	10,800	4,500	2,500

i. Credit terms are:

Sales / Debtors - 10% sales are on cash basis, 50% of the credit sales are collected next month and the balance in the following month.

Creditors - Materials 2 months

- Wages $\frac{1}{5}$ months
- Overheads $\frac{1}{2}$ months
- ii. Cash balance on 01.10.2009 is expected to be Rs.8,000
- iii. A machinery will be installed in August 2009 at a cost of Rs.1,00,000. The monthly instalment of Rs.5,000 is payable from October onwards.
- iv. Dividend at 10% on preference share capital of Rs.3,00,000 will be paid on 1st December 2009.
- v. Advance to be received for sale of vehicle Rs.20,000 in December.
- vi. Income tax (advance) to be plaid in December Rs.5,000.

Dr.G.Hesil Jerda

Course Instructor

Dr.S.Mary Pearly Sumathi

Head of the Department

Teaching Plan for the Academic Year 2024- 2025

Semester : VI Major Core: XVI
 Name of the Course : Industrial Law
 Subject code : AC2162

No. of Hours per Week	Credit	Total No. of Hours	Marks
6	5	90	100

Objectives:

1. To create awareness on industrial regulations and its impact on the Indian Economy.
2. To familiarize students with the provisions of various Acts relating to industries.

Course Outcome

CO No.	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	understand the measures taken for the welfare of the employees under Factories Act 1948	PSO 2	U
CO-2	gain knowledge about procedure for registration and cancellation of Trade Union under Trade Union Act 1926	PSO 2	U
CO-3	describe the impact of industrial regulations on Indian Economy	PSO 2	U
CO-4	calculate the compensation for disabilities as per law	PSO 2	E
CO-5	recognize the need of ESI and ESN Course	PSO 2	U
CO-6	identify the provisions in Bonus Act & Industrial Employment Act	PSO 2	U

MODULE

Total contact Hours: 90 (Including lecture, assignments and tests)

Unit	Section	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment
Unit I- Law Relating to Factories						
I	1.	The Factories Act 1948 - The standing of factories by getting Approval, license and registration Health, Safety and Welfare Precisions	5	K2 (U)	Brainstorming with Lecture	Simple questions.
	2.	Working Hours and Annual Holidays, Leave with wages and special privileges to child Labourer.	5	K2 (U)	Lecture with Illustrations	Assignment work.

	3.	Special provisions regarding women, adolescents and young. Persons Clarifying surgeons, Inspectors and offences Penalties.	5	K2 (U)	Lecture with case study	Class test
	4.	Trade Union formation, The rules of Trade Union, The procedure of registration and privileges. The types of funds of utility. Amalgamation, Dissolution rules.	5	K2 (U)	Lecture with discussion	short test.

Unit II Social Security to Employees

II	1.	Defenses before and after passing of compensation Act, (The doctrines) Employers liability.	5	K2 (U)	Various cases and examples	Quiz given.
	2.	Disablement and its types. Determination of compensation for various disabilities.	5	K2 (U)	Lecture with case study	Doing problems and calculating compensation
	3.	Commissioner and distributing compensation. Offences and penalties.	3	K2 (U)	Lecture with case study	Class test
	4.	Employee's state insurance corporation, standing committee and Medical Benefit concerned Raising E.S.1. fund and its utility.	5	K2 (U)	Lecture with examples	Quiz
	5.	The contributions of employees and employees, Inspectors, The various benefits	4	K2 (U)	Lecture with discussion	Group discussions.
	6.	The E.S.1. Court, powers, Appeals, offences and penalties.	2	K2 (U)	Lecture with discussion	Continuous Internal Assessment

Unit III Industrial Peace and Welfare

III	1.	The Industrial Disputes Act 1947 - Definition - Authorities - Voluntary reference of dispute by arbitrators	5	K2 (U)	Lecture with case study	Preparing tabular form for various functions.
	2.	Strikes (Illegal and legal) - Lock-out / lay-off - Retrenchment - Closure and transfer - Offences and penalties.	5	K2 (U)	Lecture and Questioning about various strikes.	Quiz.

	3.	The Minimum wages Act 1948 - Object of the Act - Application - Definition - Advisory board	4	K2 (U)	Discussion and clarifications	Preparing scheduled employment s.
	4.	Committees wages - Revision of wages - Payment of wages - Different kinds of wages - Offences and penalties	4	K2 (U)	Lecture with case study	Piece rate of time rate analysis.

Unit IV Benefits to Employees

	1.	Meaning and definition of Bonus. Hutt gold Mines case, definitions – Available surplus, Allocable surplus, Balance sheet, Gross Profit, Net Profit, Budget, Accounting year.	5	K1 (R)	Explanation with illustrations	Short test
IV	2.	Computation of gross profits in banking company and non-banking company. Items to be included with gross profits and items to be excluded.	5.	K5 (E)	Lecture with case study	Quiz.
	3.	Eligibility and payment of bonus - Instructors and their duties - Offences and penalties.	4	K5 (E)	Lecture classes and group discussions	Assignment of table preparation
	4.	The fixation of gratuity, the forfeiture of gratuity, The period for calculation of gratuity.	3		Lecture with Group discussions	Quiz
	5.	Period of payment of gratuity, conditions over gratuity, distribution of gratuity offences and penalties	3	K5 (E)	Lecture classes	Test

Unit V Conditions of Employment

V	1.	The Industrial Employment (standing orders) Act 1946 - Object of the Act definition - Draft standing orders - Certification of standing orders	3	K2 (U)	Lecture with examples	Oral Test
	2.	Procedure and powers of authorities - Display of order - Submission of order	2	K2 (U)	Lecture with discussion	Class test
	3.	Offences and penalties Revision	3	K2 (U)	Oral discussing	Continuous Internal Assessment

Course Focusing on Employability/ Entrepreneurship/ Skill Development: **Skill Development**

Activities (Em/ En/SD):Collect and review the current case studies related to The Trade Union Act, The Industrial Disputes Act 1947 and The Industrial Employment (standing orders) Act 1946 - **Skill Development**

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Assignment:

The safety and health of workers are protected under the Trade Union Act: An Analysis (Professional Ethics)

The Legislative Scheme for Prevention of Unfair Labour Practices in India (Professional Ethics)

The Legislation Regulating the Hazardous processes and Safety of Workers – An Analysis (Professional Ethics)

Sample questions (minimum one question from each unit)

Part A

1. Any person who has attained the age of _____ may be a member of a registered trade union
 - a) 14
 - b) 18
 - c) 15
 - d) no age limit
2. An employer is liable to pay compensation to an employee for personal injury and _____
 - a) Simple injury
 - b) Occupational disease
 - c) grievous injury
 - d) None of the above
3. Strike is a weapon available to the employee and _____ is the weapon available to the employers.
 - a) Lay-off
 - b) Lock-down
 - c) Lock-out
 - d) None of the above
4. Gratuity shall be payable to an employee in the termination of his employment after he has rendered continuous service for not less than _____ years.
5. The Industrial Employment (standing orders) Act 1946 applies to every establishment where 100 or more workmen are employed. (True/ False)

Part B

1. Narrate the provisions for employment of young persons in factories.
2. Define and discuss “arising out of and in the course of employment” as used in the Employees Compensation Act 1923?
3. Describe the procedure for hearing claim under the Minimum Wages Act 1948.
4. What is allocable surplus under Payment of Bonus Act?
5. Explain the procedure for certification of standing Orders under Industrial Establishment (Standing Orders) Act 1946.

Part C

1. Explain the registration of a trade union and the duties and liabilities of a registered trade union.
2. “The scheme of Employees State Insurance is contributory”, Explain the rules regarding contribution.
3. Elucidate briefly what is fixing of minimum rate of wages and the procedure for fixing minimum rate of wages.
4. Explain the determination of amount of gratuity and recovery of gratuity under the Payment of Gratuity Act?
5. Describe about standing orders and the rules of certification of draft orders.

Dr. J. Jenifer

Course Instructor

Dr.S.Mary Pearly Sumathi

Head of the Department

Semester VI

Major Core XIII: Income Tax Law and Practice – II

Course Code: AC2163

Hours/Week	Credits	Total Hours	Marks
6	4	90	100

Objectives

1. To impart knowledge on the basic provisions of income tax
2. To equip with the knowledge on computing income and tax liability of an individual

Course Outcome

Cos	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	Understand the methods of set-off and carry forward of Losses	5	U
CO-2	Guide the tax payers for claiming deductions	5	Ap
CO-3	Assess rebate for agricultural income	5	Ap
CO-4	Know the Income Tax filing procedure of an individual	5	U
CO-5	Assess the taxable income and tax liability of an Individual	4	An

Unit I: Set-Off of Losses and Clubbing of Income

Set-off and Carry Forward of Losses, Clubbing and Aggregation of Income.

Unit II: Deductions from Gross Total Income

Deductions from Gross Total Income–80C to 80U(simple problems)

Unit III: Agricultural Income

Meaning – Basic Conditions – Types – Examples of Agricultural Income, Non-Agricultural Income, Partly Agricultural and Partly Non-Agricultural Income

Unit IV: Assessment Procedure

Returns- Filing of Return of Income – Due Date – Assessment – Kinds of Assessment – Assessment Procedure (Theory Only)

Unit V: Assessment of Individuals

Assessment of Individuals – Rate of Tax – Computation of Tax Deducted at Source – Tax Deducted at Source from Salary-Computation of Income and Tax Liability of Individuals

Skill Development

1. Visit any Auditor's Office and have an interaction on IT filing procedures for two hours
2. Prepare a list of agricultural and non-agricultural income
3. Create an awareness chart of allowable Deductions u/s.80
4. Prepare a list of enclosures required for IT filing
5. Prepare a model of computation of income and tax liability of an Individual.

Note:The ratio of theory and problem in the question paper should be 25:50. Questions are taken from relevant assessment year.

Modules

Income Tax Law and Practice - II

Total contact hours - 90 (including lecture, assignment and tests)

Unit	Section	Topics	Lecture hours	Learning Outcome	Pedagogy	Assessment/ Evaluation
1	Set-Off of Losses and Clubbing of Income					
	1.	Meaning of Set-off	4	Understand the meaning of Set off	Lecture.	Short test
	2.	Carry Forward of Losses	5	Understand different procedure carry forward	Lecture, group Discussion	Class test
	3.	Clubbing	5	Able to club the various income	Doing problems	Solving problems, class test.
	4.	Aggregation of Income	4	Understand the concept aggregation of Income	Solving problems	Solving problems, Formative Assessment
II	Deductions from Gross Total Income					
	1.	Deductions from Gross Total Income – 80 C, 80 CCC, 80 CCD, 80 CCF	3	Understand the procedure for deducting from Gross Total Income u/s 80 C, 80 CCC, 80 CCD, 80 CCF.	Lecture, Discussion	Short test
	2.	Deductions from Gross Total Income – 80 D, 80 DD, 80 DDB	4	Able to calculate Deductions from Gross Total Income u/s 80 D, 80 DD, 80 DDB.	Discussion illustration	Short Test

	3.	Deductions from Gross Total Income – 80 E	4	Know the procedure of Deductions from Gross Total Income – 80 E	Lecture Discussion	Class test
	4.	Deductions from Gross Total Income 80 G.	5	Able to calculate deductions from Gross Total Income 80 G,	PPT, Discussion	Assignment
	5.	Deductions from Gross Total Income 80 U.	2	Able to calculate deductions from Gross Total Income 80 U	Workout the problems	Group Discussion
III	Agricultural Income					
	1	Meaning – Basic Conditions	5	Understand the meaning and basic Conditions of Agricultural Income	Lecture	Solving simple problems, class test.
	2.	Types –Examples of Agricultural Income,	6	Able to find out various types of agriculture income	Discussion	Short test
	3.	Non-Agricultural Income	4	Able to find out various types of non agriculture income	Explain the procedure and workout the problems	Solving simple problems.
	4.	Partly Agricultural and Partly Non-Agricultural Income	3	Know about Partly Agricultural and Partly Non-Agricultural Income	Explain the procedure and workout the problems	Quiz, Formative Assessment
IV	Assessment Procedure					
	1.	Filing of return of income	3	Know about filing of return of income	Lecture	Short test
	2.	Due date for filing of return of income	5	Understand the due dates for filing of return of income	Discussion	Class test
	3.	Kind of assessment	4	Know about different kinds of assessment	Lecture	Short test
	4.	Assessment procedure	6	Understand the assessment procedure	PPT	Assignment Test
V	Assessment of individuals					

	1.	Assessment of individuals	6	Understand the procedure of Assessment of individuals	Lecture Discussion	Short test
	2.	Rates of income tax	6	Understand rates of income tax	Lecture Discussion.	Solving simple problems, class test
	3.	Computation of income and tax liability of individuals	6	Able to calculate total income and tax liability of individuals	Explain the procedure and workout the problems	Quiz Formative assessment.

Part – A

Fill up the blanks with correct answer.

- Loss from speculation business loss can be set-off against income from _____.
- Business loss can be set off against _____.
- For Deduction u/s 80 D, family does not include _____

Choose the correct answer.

- Profit from sugar factory which produces sugar from cane grown on its own farm is _____

a) Non- agricultural income b) Casual income c) Agricultural income d) Partly Agricultural income

- Income from the rent of Agricultural Land is _____

a) Professional income b) Salary income c) Agricultural income d) Capital Income

- From the following information compute the income of Mr.Baskar and Mrs.Baskar for the previous year 2023-24

Part – B

- Income from Mr.Baskar:

- Income from his own business Rs.4,50,000
- Income from interest on debentures (gross) Rs.30,000

- Income from Mrs.Baskar:

- Income from salary Rs.3,00,000
- Income from house property Rs. 60,000
- Income from interest on debentures (gross) transferred by Mr.Baskar Rs.10,000

- Mr.Abdul donated the following amounts in the previous year 2023-2024 by cheques except donation under(e):

Particulars	Rs.
Prime Minister's National Relief Fund	10,000
National Defence Fund	20,000
Mangalore University(of national eminence)	10,000
Aid to poor students	2,000
Books donated to an approved college	6,000
Approved charitable Institution	30,000.

Municipality, approved for promotion of family planning	10,000
---	--------

Mr.Abdul's gross total income the Assessment Year 2023-24 was Rs.3,05,000. He has incurred an expenditure of Rs.15,000, on the medical treatment of a disabled dependent. Compute the deduction allowable to him u/s 80 G

3. Compute the total income of Smt.B for the Assessment Year 2023-2024

i) Salary income is Rs.6,00,000 (Computed)

ii) She deposited Rs.60,000 in PPF and paid installment of loan taken to purchase a residential house Rs.50,000

iii) She donated Rs.5,000 to a Political party by cheque.

iv) She donated books worth Rs.5,000 to a school.

v) She paid medical insurance premia on her health Rs.6,000 in cash.

4. Enumerate the various kinds of Agricultural Income.

5. Mr.Narayanan is an individual resident in India for the previous year 2023-24. Compute his tax liability in the following cases.

		Rs.		Rs.
a	Total Income	2,20,000	Agriculture income	50,000
b	Total Income	3,40,000	Agriculture income	4,500
c	Total Income	14,00,000	Agriculture income	1,25,000

Unabsorbed agricultural loss Rs.15,000 brought forward from the PY 2020-2021

Part – C

1. Shri.Jagadish Prasad's gross total income for the previous year ending on 31st March, 2022 in Rs.40,15,000. He donated the following amounts by cheque:

a) Prime Minister's Drought Relief Fund Rs.1,00,000

b) National Children's Fund Rs.2,00,000

c) Rs.2 lakh for repairs of a temple of public worship so notified

d) Rs.1 lakh to a local college for construction of classrooms.

e) Interest from provident fund @ 9.5% p.a. Rs.19,000

f) Rs.20,000 given as aid to a poor student.

g) Rs.1 lakh to Municipality.

h) Rs.50,000 to U.P. Government for family planning.

He deposited Rs.15,000 in Public Provident Fund. Compute his total income for the Assessment Year 2024-25.

2. Mr.Ram is an advocate.He furnishes the following Income statement for the Previous Year 2023-24:

	Rs.
Income from Profession	2,80,000 .
Short -term capital gain	20,000
Long -term capital gain	10,000.
Interest on securities	15,000
Interest on loan for Higher Education paid	20,000.
Medical Insurance Premium on Own Life(by)	5,000
House Rent paid	60,000

Compute his total income for the Assessment Year 2024-25.

3. Ms.Emili is an individual resident in India for the Previous year 2023-2024. Compute her tax

liability in the following cases.

- a) Total Income Rs.2,10,000, Agricultural Income Rs. 40,000
- b) Total Income Rs.3,25,000, Agricultural Income Rs. 3,000
- c) Total Income Rs.9,00,000, Agricultural Income Rs. 50,000.

Unabsorbed Agricultural Loss Rs.20,000 brought forward from the Previous year 2023-24.

4. Jaya Ltd. grows sugarcane to manufacture sugar. The data for the Financial Year 2023-24 is as follows.

- a) Cost of cultivation of sugarcane Rs.6,00,000
- b) Market value of sugarcane when transferred to factory Rs.10,00,000
- c) Other manufacturing cost.Rs.6,00,000
- d) Sales of sugar Rs.25,00,000
- e) Salary of Managing Director who looks after all operations of the company Rs.3,00,000

5.Explain the various types of Assessment.

Dr. S. Mary Pearly Sumathi

Course Instructor

Dr. S. Mary Pearly Sumathi

Head of the Department

Semester VI
Elective IV b: Strategic Management
Course Code: AC2066

Hours/Week	Credits	Total Hours	Marks
5	4	75	100

Objectives

1. To enable the students acquire knowledge on Strategic Management
2. To help the students to frame strategies to meet competitive situation.

Course Outcome

COs	Upon completion of this course the students will be able to	PSO addressed	CL
CO-1	understand the concept and benefits of strategic management.	5	U
CO-2	Identify and measure the strength and weaknesses of the Organisations	5	C
CO-3	Formulate the strategies for competitive situation	5	R
CO-4	Implement the strategies to achieve the objective of the Organization	5	An
CO-5	Measure the performance of the organisation	3	C

Module

Total contact hours – 75

(Including lecture, assignment and tests)

Unit	Module	Topic	Teaching hours	Cognitive Level	Pedagogy	Assessment/Evaluation
Introduction to Strategic Management						
I	1	Strategy: Meaning – Features - Difference between Policy and Strategy	3	K2 (U)	Brain storming method	Concept explanation
	2	Basic Concept of Strategic Management - Corporate Strategy – Levels of Strategy –	4	K2 (U)	Lecture using videos	Short test

	3	Need of Strategic Management: Strategic Intent - Mission Statement – Vision - Goal and Objectives -	4	K2 (U)	Lecture and Discussion	Group Discussion
	4	Strategic Management in Multi Strategic Business Unit – Strategic Management Process.	4	K2 (U)	Lecture using PPT	Class test
Strategic Role						
II	1	Impact of Globalization – Basic Model of Strategic Management	5	K2 (U)	Lecture & Demonstration	Assignment on Basic Model of Strategic Management
	2	Strategic Decision Making - Impact of Internet and E-Commerce-	4	K2 (U)	Case Study	Class test - Quizzes
	3	Role of Strategic Management: Marketing– Finance–HR-Global Competitiveness.	6	K4 (E)	Role playing	Group Presentation (Formative Assessment)
Strategic Elements						
III	1	Strategic Management Elements-Strategic Intent; Policies; Programmes;	5	K2 (U)	Lecture With Examples	Quiz
	2	Budgets; Procedures; Mints berg Model of Decision Making;	5	K2 (U)	Lecture and Discussion	In-Class Activity
	3	Corporate Governance;	5	K2 (U)	Case Study	Class test -

		Social Responsibilities				Quizzes
Strategic Environment						
IV	1	General Environment– Identifying External Environment Variables: Economic Factors– Technological Factors– Social Factors.	4	K3 (A)	Lecture and Case Study	In-Class Discussion and Reflection
	2	Internal Analysis and Diagnosis – Marketing and Distribution Factors –	6	K2 (U)	Lecture with examples	Assignment
	3	Research and Development Factors– Operations Factors – Resources and Personal Factors.	5	K3(A)	Lecture using PPT	MCQ
Strategic Alternatives						
V	1	GenericStrategiesAltern atives:Expansion– Stability– Retrenchment–	4	K3 (A)	Lecture ad Case Study	Case study Analysis
	2	Combination.StrategicImpl ementation through Structure– 7S Models– Organisational LifeCycle– Management andControl-	5	K3 (A)	Lecture using PPT	MCQ
	3	Activitybased Costing – Strategic InformationSystem.	6	K6 (C)	Hands on Workshop	Class test (Formative Assessment)

Course Focussing on Employability/ Entrepreneurship/ Skill Development :Skill Development Activities (Em/ En/SD):Mintzberg's decision-making model to a hypothetical scenario.

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Professional Ethics

Activities related to Cross Cutting Issues:Assess the role of strategic management in global competitiveness.

Assignment :Synthesize and analyze how environmental factors affect a company's strategy.

Seminar Topic: To identify and evaluate internal and external factors.

Sample questions

Choose the correct answer:

1. Which of the following is a feature of a well-defined strategy?
 - a) Short-term orientation
 - b) Operational efficiency
 - c) Long-term focus
 - d) Temporary solutions
2. A mission statement primarily defines:
 - a) Long-term objectives
 - b) Daily operations
 - c) Organizational purpose
 - d) Financial policies
3. Which of the following is NOT a level of strategy?
 - a) Corporate
 - b) Functional
 - c) Regional
 - d) Business
4. Mintzberg's model of decision-making emphasizes:
 - a) A) Rapid decision-making
 - b) B) Structured and sequential decisions
 - c) C) Formal planning
 - d) D) Both structured and unstructured decisions
 - e) **Answer:** D) Both structured and unstructured decisions

Fill in the Blanks

1. The process of setting long-term goals and defining strategies to achieve them is known as _____.
2. A _____ outlines what an organization aspires to achieve in the long term.
3. A comprehensive analysis of strengths, weaknesses, opportunities, and threats is called a _____ analysis.

True or False

1. The 7S model includes strategy, structure, and systems, among other elements.
2. In strategic management, policies are typically considered long-term while strategies are short-term.
3. Corporate governance ensures that a company's strategic decisions align with stakeholder interests.

Part B

1. Define the term "strategy" and list its primary features.
2. Explain the difference between a policy and a strategy in strategic management.
3. What are the three levels of strategy within an organization?
4. Describe the importance of a mission statement.
5. Outline the role of strategic management in achieving global competitiveness.
6. List and briefly explain three factors in the general environment that affect an organization's strategy.
7. What is Mintzberg's model of decision-making, and why is it significant in strategic management?
8. Define corporate governance and its relevance in strategic management.
9. Discuss how economic factors in the external environment can influence strategic decisions.
10. Explain activity-based costing and its use in strategic management.

Part C

1. Discuss the strategic management process and its importance in business success.

2. Analyze the impact of globalization on strategic management, providing examples of affected industries.
3. How does the internet and e-commerce change the way organizations formulate their strategies?
4. Explain the role of strategic management in the marketing function and provide an example.
5. Evaluate Mintzberg's decision-making model and discuss its relevance in today's business environment.
6. Describe a SWOT analysis and discuss how it is used to inform strategic decision-making.
7. Analyze the role of social responsibility within the context of strategic management.
8. Discuss the importance of internal analysis and diagnosis when developing a strategic plan.
9. Explain the different strategic alternatives available to companies, including examples for each.
10. Describe the 7S model and discuss how it can aid in the implementation of a corporate strategy.

Dr.Sr.S.Sahayaselvi

Course Instructor

Dr.S.Mary PearlySumathi

Head of the Department

Semester : VI
 Name of the Course : Auditing
 Subject code : AC2164

Major Core - XIV

Hours/Week	Credits	Total Hours	Marks
5	4	75	100

Objectives

- To give an overview of Auditing
- To impart knowledge on Vouching, Verification and Valuation of assets and liabilities.

Course Outcomes

COs.	Upon completion of this course the students will be able to:	PSO Addressed	CL
CO-1	Understand the concepts and principles of Auditing	2, 5	K2 (U)
CO-2	Identify various elements of Audit planning	5	K1(R)
CO-3	Identify the importance of Vouching	5	K1(R)
CO-4	Understand the procedure of verification and valuation of Assets	5	K2 (U)
CO-5	Analyse the duties, rights and liabilities of an auditor	5	K4 (An)

Teaching Plan

Total Contact Hours: 75 (Including lectures, assignments and tests)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment / Evaluation
I	Introduction					
	1	Origin of Auditing – Auditing in India – Definition – Difference between Book-keeping, Accountancy, Auditing and investigation	3	K2 (U)	Lecture using Chalk and talk, Introductory session	Slip Test on Quiz
	2	Objectives – Scope – Principles, Advantages and Limitations	3	K2 (U)	Lecture using Interactive PPT	Discussion, Quiz Slido
	3	Qualities of an Auditor	3	K2 (U)	Lecture and Discussion	Short Test
	4	Classifications of Audit.	3	K2 (U)	Lecture using PPT	Class Test

II		Audit planning				
1	Preliminaries before the commencement of Audit. – Audit planning – Audit Programme – Advantages – Disadvantages	4	K1(R)	Mind mapping, Lecture	Multiple Choice Questions Quiz	
2	Internal check, Internal Audit and Internal Control	4	K1(R)	Lecture using PPT	Oral question session & Short test	
3	Distinction between Audit programme of Independent Auditor and Internal Auditor, Modification - Audit note book	4	K1(R)	Lecture , Group Discussion	Q&A Session	
4	Audit Working papers – Purpose – Content – Ownership – Procedure of Audit	4	K1(R)	Lecture with PPT	Short Test, Formative assessment	
III		Vouching				
1	Vouching: Meaning – Objectives – Importance – Voucher	3	K1(R)	Lecture brain storming	Short Test	
2	Vouching of Trading Transactions: Purchase book, Purchases return, credits sales, sales return, sale of by-products	4	K1(R)	Lecture with PPT	Q&A Session	
3	General Considerations while Vouching Trading Transactions	4	K1(R)	Lecture and discussion	Group discussion & Quiz	
4	Vouching of Cash transactions: Cash receipts and Payments	4	K1(R)	Lecture with PPT	Short Test	
IV		Verification and Valuation of Assets and Liabilities				

	1	Meaning of Verification – Definition – Distinction between Verification and Vouching –Verification of Liabilities	3	K2 (U)	Lecture and Discussion	Multiple choice questions
	2	Distinction between Verification and Confirmation -Methods of Valuation	3	K2 (U)	Lecture and discussion	Multiple Choice questions - Near pod
	3	Verification and Valuation of Different kinds of Assets: Intangible Assets, Fixed Assets, Floating Assets , Fictitious Assets	5	K2 (U)	Lecture with PPT	Short test & Quiz
	4	Verification of Liabilities : Capital, Debentures , Trade Creditors, Bills Payable, Loans, Outstanding Liabilities, Contingent Liabilities	5	K2 (U)	Lecture with PPT	Assignment

V	Company Auditor and Standards on Auditing					
----------	--	--	--	--	--	--

	1	Company Auditor:, Appointment, Qualification and Disqualification-Removal, Resignation.	4	K4 (An)	Lecture with Discussion	Multiple Choice questions
	2	Rights and Duties – Liabilities: Civil Liability for Negligence and Misfeasance – liabilities under Companies Act	5	K4 (An)	Lecture with PPT	Short test & Quiz
	3	Auditor’s Report – Importance – Audit Report of a Limited Company	4	K4 (An)	Lecture with examples	Assignment
	4	Matters to be included in Auditors Report-Elements – Kinds	3	K4 (An)	Lecture with Group Discussion	Formative assessment

Course Focusing on Employability/ Entrepreneurship/ Skill Development: Employability

Activities (Em/ En/SD): Conduct a model test check and submit the report.

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment

Sustainability/ Gender Equity): Professional Ethics

Activities related to Cross Cutting Issues: List out the Audit Standards issued by the

Institute of Chartered Accountants of India (ICAI)
Assignment: Prepare a model Audit Programme.
Seminar Topic: Internal check

Sample questions
Part A

Choose the Correct Answer:

1. The basic responsibility of prevention and detection of frauds and errors is of _____.
a) Management b) Auditor c) Accountant d) Company Secretary
2. Audit Note Book is maintained by audit staff to note _____.
a) errors b) any queries c) any difficulties d) all of these

Fill in the Blanks:

1. The first auditor of the Government company is appointed by _____

State Whether the Following Statements are True or False:

2. An individual can be appointed as auditor for a term not more than two years.
3. The remuneration of first auditor may be fixed by promoters of the company.

Part - B

1. Define auditing and explain its scope.
2. State the advantages of audit programme.
3. Explain audit planning.
4. Write the importance of vouching.
5. Distinguish between verification and vouching.
6. What are the methods of valuation?

Part - C

1. Explain the differences between book-keeping, accountancy and auditing.
2. Explain the classification of errors.
3. Explain the terms, 'Internal Control', 'Internal Check' and 'Internal Audit'.
4. What is Working Paper? Explain its purpose and ownership.
5. Explain the procedure related to vouching of:
 - i) goods sent on consignment
 - ii) Purchase Book
 - iii) Purchase Return
 - iv) Sales
4. How would an auditor vouch for the following?
 - i) Sale of Investments
 - ii) Income from Interest and Dividend
 - iii) Bills Receivable
 - iv) Cash received from Debtors
5. Explain the method of verification and valuation of intangible assets.
8. Explain the method of verification and valuation of fixed assets.
9. Explain the rights and duties of an Auditor.

Dr. Braba

Dr. S. Mary Pearly Sumathi

Course Instructor

Head of the Department