

**Holy Cross College(Autonomous),Nagercoil-629004 Kanyakumari District, Tamil Nadu.**

**Nationally Accredited withA<sup>+</sup>by NAAC IV cycle–CGPA 3.35**

*Affiliated to*

**Manonmaniam Sundaranar University, Tirunelveli**



**DEPARTMENT OF COMMERCE (SF)**

**SYLLABUS FOR UNDERGRADUATE PROGRAMME**



**TEACHING PLAN**

**EVEN SEMESTER2024-2025**

**Vision**

To enhance holistic development in students, by giving training in intellectual, psychological, spiritual and social concerns to make them successful women leaders in the society.

**Mission**

The department stands for identifying and enhancing the potentials and skills of students by providing in-depth knowledge on the subject and to create self-awareness and social consciousness.

**Programme Educational Objectives (PEOs)**

<b>PEOs</b>	<b>Upon completion of B. Com. degree programme, the graduates will be able to</b>	<b>Mission Addressed</b>
<b>PEO1</b>	apply appropriate theory and knowledge to participate in activities that support humanity and economic development nationally and globally, developing as leaders in their fields of expertise.	<b>M1, M2 &amp; M4</b>
<b>PEO2</b>	acquaint with the business world by imparting knowledge, skill and attitude thereby becoming employable in the job market	<b>M1, M3, M4 &amp; M5</b>
<b>PEO3</b>	pursue lifelong learning and continuous improvement of the knowledge and skills with the highest professional and ethical standards.	<b>M4, M5 &amp; M6</b>

**Programme Outcomes (POs)**

<b>POs</b>	<b>Upon completion of B.Com Degree Programme, the graduates will be able to:</b>	<b>Mapping with PEOs</b>
<b>PO1</b>	obtain knowledge and skills to pursue higher studies in the relevant field of Commerce.	<b>PEO 1</b>
<b>PO2</b>	develop various managerial and accounting skills for better professional opportunities in public and private sectors.	<b>PEO 2</b>
<b>PO3</b>	strengthens their capacities of creativity in varied areas of commerce and industry ideas to enhance entrepreneurial skills for economic independence.	<b>PEO 1 &amp; PEO 2</b>
<b>PO4</b>	enhance leadership qualities, team spirit, communication skills and build confidence to face the challenges of the corporate world.	<b>PEO 1 &amp; PEO 2</b>
<b>PO5</b>	communicate effectively and collaborate successfully with peers to become competent professionals	<b>PEO 2 &amp; PEO 3</b>
<b>PO6</b>	absorb ethical, moral and social values in personal and social life leading to highly cultured and civilized personality	<b>PEO 1, PEO 2 &amp; PEO 3</b>
<b>PO7</b>	participate in learning activities throughout life, through self-paced and self-directed learning to develop knowledge and skills.	<b>PEO 3</b>

**SEMESTER : II**

**CORE COURSE: III**

**NAME OF THE COURSE : FINANCIAL ACCOUNTING - II**

**SUBJECT CODE : AU232CCI**

Course Code	L	T	P	S	Credit	Inst. Hours	Total Hours	Marks		
								CIA	External	Total
AU232CCI	5			-	5	5	75	25	75	100

**PRE-REQUISITE**

Students should know the basic principles of accounting

**OBJECTIVES**

1. To provide knowledge to the students on Partnership Accounts.
2. To insist on the significance of Indian and International Accounting Standards

**Course Outcome**

COs	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	Understand and apply the accounting procedure for Hire purchase and Instalment systems.	PSO 1	K2 (U) &K3 (Ap)
CO-2	Remember the accounting treatments for Branch and Inter- departmental accounts.	PSO 1	K1(R) & K3 (Ap)
CO-3	Apply the accounting treatment for admission and retirement of partners in partnership firms.	PSO 1	K3 (Ap)
CO-4	Understand the settlement of accounts in case of dissolution	PSO 1	K1 (R)
CO-5	Understand and apply accounting standards for financial reports.	PSO 1	K1 (R) & K3 (Ap)

## MODULES

**Total contact hours: 75 (Including lectures, seminars, assignments and tests)**

Unit	Module	Topics	Lecture hours	Cognitive Level	Pedagogy	Assessment / Evaluation
<b>I</b>	<b>Hire Purchase and Instalment System</b>					
	1	Hire Purchase System Accounting Treatment	2	K2	Lecture using Chalk and talk, Introductory session	MCQ
	2	Calculation of Interest	3	K3	Mind mapping, Lecture Discussion, Problem solving	Short Test
	3	Default and Repossession	3	K3	Explain the problems using Chalk and talk, Problem solving	Giving small problems and checking the answers
	4	Hire Purchase Trading Account	3	K3	Discussion, Problem solving	Recall steps
	5	Instalment System - Calculation of Profit	4	K3	Lecture, PPT, Problem solving	Quiz in Mentimeter
<b>II</b>	<b>Branch and Departmental Accounts</b>					
	1	Branch – Dependent Branches: Accounting Aspects	3	K1	Lecture using Chalk and talk, Introductory session	Quiz

	2	Debtors system- Stock and Debtors system- Distinction between Wholesale Profit and Retail Profit	3	K1	Mind mapping, Lecture Discussion, Problem Solving	Giving exercise problem and verifying the problem.
	3	Independent Branches (Foreign Branches excluded)	3	K3	Explain the problems using Chalk and talk, Problem solving	Short Test
	4	Departmental Accounts: Basis of Allocation of Expenses	3	K3	Blended Learning	Evaluation through: Assignment and Quiz through Google Classroom.
	5	Inter Departmental Transfer at Cost or Selling Price.	3	K3	Lecture, Problem solving	Lecture, Problem solving
<b>Partnership Accounts - I</b>						
<b>III</b>	1	Partnership Accounts: – Admission of a Partner	4	K3	Lecture using Chalk and talk, Introductory session, Problem solving	Group Discussion Oral Quiz
	2	Treatment of Goodwill - Calculation of Hidden Goodwill	5	K3	Mind mapping, Lecture Discussion, Problem solving	Mind mapping, Lecture Discussion, Problem solving
	3	Retirement of a Partner	3	K3	Explain the problems using Chalk and talk, Problem	Group Discussion. Short test
	4	Death of a Partner	3	K3	Discussion, Problem solving	Formative Assessment
<b>Partnership Accounts - II</b>						

IV	1	Dissolution of Partnership - Methods – Settlement of Accounts regarding Losses and Assets – Realization account – Treatment of Goodwill – Preparation of Balance Sheet	5	K1	Lecture using Chalk and talk, Introductory session, Problem solving	Group Discussion, Oral Quiz
	2	Insolvency of a Partner – One or more Partners insolvent – All Partners insolvent	4	K1	Mind mapping, Lecture Discussion, Problem solving	Giving problems and evaluate these problems.
	3	Garner Vs Murray – Accounting Treatment - Piecemeal Distribution	3	K1	Explain the problems using Chalk and talk, Problem solving	Short Test
	4	Surplus Capital Method – Maximum Loss Method.	3	K1	Problem Solving	Oral Quiz
V	<b>Accounting Standards for financial reporting</b>					
	1	Objectives and Uses of Financial Statements for Users- Role of Accounting Standards - Development of Accounting Standards in India.	3	K1	Lecture using Chalk and talk, Introductory session	Quiz - Quizzes

2	Requirements of International Accounting Standards - Implementation Plan in India	4	K3	Mind Mapping, Lecture using PPT	Group Discussion, Oral Quiz
3	Ind AS- An Introduction Role of Developing IFRS- IFRS Adoption or Convergence in India	4	K1	Lecture using videos	Short Test

Course Focussing on Employability/ Entrepreneurship/ Skill Development: Employability

Activities (Em/ En/SD) : Sketch out Departmental account for any Departmental store in your locality

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment

Sustainability/ Gender Equity): Professional Ethics

Activities related to Cross Cutting Issues : Garner Vs Murray – Accounting Treatment

Assignment : Draft the partnership deed of a partnership firm.

Seminar Topic: Role of Accounting Standards

### Sample questions

#### Part A

#### Choose the best Answer:

- Selling expenses should be divided among the departments based on
  - Purchase
  - Space occupied
  - Sales
  - None of these
- Under Debtor system, Branch Account is a \_\_\_\_\_
  - Personal a/c
  - Real a/c
  - Nominal a/c
  - None of these
- Goodwill is:
  - A tangible asset
  - An intangible asset
  - A fictitious asset
  - Variable Assets

#### Fill in the blanks

- Old profit sharing ratio minus the new profit ratio is equal to \_\_\_\_\_.
- If a partner takes over any liability, which is not recorded, the amount is to be credited to \_\_\_\_\_.

#### State whether the following statements are True or False

- The firm is dissolved on the death of the partner.
- Valuation of goodwill becomes necessary when a partner is admitted into the firm.

**Part - B**

1. Mohan purchased a car for a cash price of Rs.2,56,000 which is sold on hire purchase system for Rs.3,20,000. The amount is payable in four equal yearly instalments of Rs.80,000 each. The first payment is made at the end of the first year. Calculate the Amount of Interest to be charged every year.

2. Prepare Tanjore Branch Account from the following:

<b>Particulars</b>	<b>Rs</b>
Stock at the Beginning	11,500
Cash at the Beginning	200
Cash received from Debtors	3,00,000
Goods Sent to Branch	2,25,000
Cash at the end	29,000
Stock at the end	150
Cash sent to branch for:	
Rent	9,000
Salaries	25,000
Other Expenses	8,000

3. The following data was obtained from the books of a company for the year ended 31st March 2017. The expenses for the year ended 31st March 2017 are:

Motive Power: Rs.550, Lighting: Rs.100, Sales to Staff: Rs.1, 500, Depreciation: Rs.15,000, Repairs and Maintenance: Rs.3,000 , Rent and Taxes: Rs.275

**Additional Information:**

<b>Particulars</b>	<b>Department</b>				
	<b>A</b>	<b>B</b>	<b>C</b>	<b>X</b>	<b>Y</b>
Staff (No)	100	150	150	50	50
Electricity (K.W.H)	4000	3000	2000	1000	1000
Light Points (No)	10	10	10	10	10
Asset Value (Rs)	60,000	40,000	30,000	10,000	10,000
Area Occupied (Sq.M)	150	250	500	500	500

You are required to allocate and apportion the expenses to each department on suitable basis.

4. Define Partnership. State its features.

5. What are the contents of Partnership Deed?

6. From the given figures, compute the value of goodwill at three years purchase of five years average profit.

<b>Year</b>	<b>Profit</b>
2011	20,000



2012	23,000
2013	25,000
2014	29,000
2015	33,000

7. Balu and Somu sharing profits and losses in the ratio of 7:3. They admit Chandran as a new partner. Balu surrendered  $\frac{1}{7}$ th of his share and Somu surrendered  $\frac{1}{3}$ rd of his share to Chandran. Find out the New ratio and Sacrificing ratio.

8. A, B and C share profits and losses in the proportion of  $\frac{1}{2}$ ,  $\frac{1}{3}$  and  $\frac{1}{6}$ . The Balance Sheet is as follows:

<b>Liabilities</b>	<b>Amount</b>	<b>Asset</b>	<b>Amount</b>
Creditors	50,000	Land & Building	70,000
A's Loan	10,000	Plant & Machinery	40,000
A's Capital	50,000	Stock	25,000
B's Capital	10,000	Debtors	20,000
C's Capital	40,000	Cash	5,000
	<b>1,60,000</b>		<b>1,60,000</b>

The partnership is dissolved and the assets are realized as follows:

1st realization Rs.55, 000 ; 2nd realization Rs.25,000; 3rd realization Rs.60,000 and final realization Rs.3,000. Prepare a statement showing how the distribution should be made.

9. State the role of Accounting Standards.

### **Part C**

1. M purchased a truck for Rs.1,60,000 from N on 01.01.2003. Payment to be made Rs.40,000 down and Rs.46,000 at the end of first year; Rs.44,000 at the end of second year and Rs.42,000 at the end of third year. Interest was to be charged at 5%. M depreciates the truck at 10% p.a. on W. D.V. method. M after having paid down payment and first instalment, could not pay the second instalment. N took possession of the truck and after spending Rs.4,000 on repairs of the asset, sold it away for Rs.91,500. Give Ledger Accounts in the books of both parties.

2. From the given particulars of a branch for the year 2009, prepare Branch Account in the head office.

<b>Particulars</b>	<b>Rs</b>
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Balance on 01.04.2009:	
Stock at Branch	7,500
Debtors	15,000
Petty Cash	150
Goods sent to Branch in 2009	1,26,000
Cash Sales in 2009	30,000
Goods Returned to H.O.	1,000
Cash Received from Debtors	1,05,000
Credit Sales	1,14,000
Cash sent to Branch for:	4,500
Salaries	750
Rent	550
Petty Cash	
Balances on 31.03.2010:	12,500
Stock	100
Petty cash	24,000
Debtors	

3. The following details are provided by Star Ltd., regarding its branch at Cuddalore, to which goods are invoiced at cost plus 60%.

Particulars	Rs
Stock on 01.01.2012	24,000
Branch Debtors on 01.01.2012	21,375
Furniture as on 01.01.2012	20,000
Goods Sent to Branch	3,12,000
Cash Sent to Branch for expenses	16,260
Sales at Branch:	
Cash	2,16,000
Credit	62,400
Bad Debts	375
Discount to Debtors	600
Debtors as on 31.12.2012	10,800
Stock on 31.12.2012	33,600

Depreciation for furniture @ 15% p.a. Prepare Branch Accounts to compute profit.

4. The Balance Sheet of Prem and Prakash on 31st December 2021 was as follows:

Liabilities	Amount	Asset	Amount
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Capitals:		Fixed Assets:	
Mullai	80,000	Land & Buildings	60,000
Kannan	60,000	Furniture	4,000
General reserve	40,000	Stock	16,000
Creditors	30,000	Debtors	1,20,000
Bills Payable	10,000	Cash	8,000
		P&L A/c	12,000
	<b>2,20,000</b>		<b>2,20,000</b>

They shared profit and Losses in the ratio of 3:1 and they admitted Balan into the partnership subject to the following terms.

- Balan will be given 1/4th of profits.
- Rs.42,000 will be brought in by Balan, of which Rs.20,000 will be for his share of goodwill, which will be retained in the business.
- Depreciation on furniture is 15%.
- Stock is valued at Rs.13,000.
- To keep 50% of the reserve as provision for bad debts.

Pass Journal entries, Prepare necessary Ledger Account and Balance Sheet as on date of admission.

5. Rathika, Nivedha and Swetha were carrying on business with the ratio 5:3:2 respectively. Their Balance Sheet on 31st March 2014 was as follows:

<b>Liabilities</b>	<b>Amount</b>	<b>Asset</b>	<b>Amount</b>
Capital A/cs:		Premises	2,25,000
Rathika	3,00,000	Furniture	67,650
Nivedha	1,80,000	Stock	2,09,000
Swetha	1,05,000	Debtors	80,700
Sundry Creditors	93,540	Bills Receivable	30,000
Bills Payable	8,235	Cash	74,425
	<b>6,86,775</b>		<b>6,86,775</b>

Swetha announced her retirement on the above date on the following terms:

- To appreciate premises by 25% and to depreciate furniture by 10%.
- To create a 5% provision for doubtful debts on debtors.

- c) Goodwill needs to be settled immediately and for this purpose, the other two partners to bring in cash of Rs.60,000 each.
- d) Sweatha needs to be settled immediately and for this purpose, the other two partners to bring in cash of Rs.60,000 each.
- e) The future ratio is agreed at 3:2.

Prepare necessary Ledger Accounts and Balance Sheet after retirement.

6. King, Prince and Queen are partners in a firm, who are sharing profits and losses in the proportion of 3:2:1 respectively. The following is the Balance Sheet as on 31st December 2020. On the date, they decided to dissolve the partnership.

<b>Liabilities</b>	<b>Amount</b>	<b>Asset</b>	<b>Amount</b>
Sundry Creditors	10,000	Cash	20,000
Q	80,000	Furniture	2,00,000
R	80,000		
S	50,000		
	<b>2,20,000</b>		<b>2,20,000</b>

The firm was dissolved and the realization of assets was as follows:

<b>Realisation</b>	<b>Amount Realised</b>
First	20,000
Second	35,000
Third	65,000

Prepare a statement showing how the dissolution of cash has been made under Maximum Loss Method.

7. Explain the requirements of International Accounting Standards.

**Head of the Department: Dr. R. Evalin Latha      Course Instructor: Dr.K.Shajitha**

SEMESTER : II  
 CORE COURSE: IV  
 NAME OF THE COURSE : BUSINESS LAW  
 SUBJECT CODE : AU232CC2

Course Code	L	T	P	S	Credits	Inst. Hours	Total Hours	Marks		
								CIA	External	Total
AU232CC2	5	-	-	-	5	5	75	25	75	100

**Pre-requisite:**

Students should have knowledge on various laws, that are applicable to the business.

**Learning Objectives:**

1. To gain knowledge on the essentials of valid contract.
2. To make them familiarise with the various Acts through case laws.

**Course Outcomes**

On the successful completion of the course, students will be able to:		
1.	explain the objectives and significance of mercantile law.	<b>K1</b>
2.	understand the clauses and exceptions of Indian contract act.	<b>K2</b>
3.	explain concepts on performance, breach and discharge of contract.	<b>K1</b>
4.	outline the contract of indemnity and guarantee.	<b>K3</b>
5.	explain the various provisions of sale of goods act 1930.	<b>K1&amp; K2</b>

**Course Outcomes**

**Modules**

Total contact hours: 75(Including lecture assignment and tests)

Unit	Module	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment
<b>Introduction</b>						
<b>I</b>	1	An introduction – Definition–Objectives of Law - Law: Meaning and its significance	4	K2(U)	Context Based	Asking questions and test
	2	Mercantile Law: Meaning, Definition, Nature	5	K2(U)	Various case analysis and illustration given	Short test
	3	Objectives, Sources, Problems of Mercantile Law	5	K2(U)	Blended Learning	Whatsapp Poll
<b>ElementsofContractIndianContractAct1872</b>						

II	1	Definition of Contract, Essentials of Valid Contract, Classification of Contract	5	K2 (U)	Lecturing with case study	Short class test
	2	Offer and Acceptance – Consideration– Capacity of Contract	5	K3 (Ap)	Flipped Classroom	Assignment work and case note
	3	Free Consent - Legality of Object – Contingent Contracts–Void Contract	5	K3 (Ap)	Inquiry based approach	Quiz
<b>Performance Contract</b>						
III	1	Meaning of Performance, Offer to Perform, Devolution of Joint liabilities & Rights, Time and Place of Performance,	5	K2(U)	KWL	Short test
	2	Reciprocal Promises, Assignment of Contracts-	4	K2(U)	Case Study Method	Quiz through quiz let
	3	Remedies for Breach of contract - Termination and Discharge of Contract - Quasi Contract	5	K2(U)	Flipped Classroom	Oral test
<b>Contract of Indemnity and Guarantee</b>						
IV	1	Contract of Indemnity and Contract of Guarantee - Extent of Surety's Liability, Kinds of Guarantee, Rights of Surety, Discharge of Surety	5	K3 (Ap)	Lecture and case study	Short test
	2	Bailment and Pledge – Bailment – Concept – Essentials and Kind – Classification of Bailments, Duties and Rights of Bailor and Bailee	5	K3 (Ap)	Blended Learning	Quiz
	3	– Law of Pledge– Meaning – Essentials of Valid	5	K3 (Ap)	Case Study Method	Quiz

		Pledge, Pledge and Lien, Rights of Pawer and Pawnee.				
<b>Sale of Goods Act 1930</b>						
V	1	Definition of Contract of Sale – Formation - Essentials of Contract of Sale-	5	K4 (An)	Case Study Method	Test
	2	Conditions and Warranties-Transfer of Property – Contracts involving Sea Routes -	5	K4 (An)	Blended Learning	Oral test
	3	Sale by Non- owners – Rights and duties of buyer- Rights of an Unpaid Seller	5	K4 (An)	Case Study Method	Quiz and Continues Internal Assessment

Course Focusing on Employability/Entrepreneurship/Skill Development: Skill Development

Activities (Em/En/SD): Collect and review the current case studies related to sales of goods Act 1930 - Skill Development

Course Focusing on Cross Cutting Issues (Professional Ethics/Human Values/Environment Sustainability/ Gender Equity): Professional Ethics

Assignment:

A study of Minors capacity to contract (Professional Ethics)

A study on the effect of consent obtained by Fraud on the validity of contract (Professional Ethics)

Overview of various modes of discharge of a contract with relevant caselaws.(Professional Ethics)

### Part A

- An agreement with or by a minor is \_\_\_\_\_.
  - Void
  - Voidable at the option of the minor
  - Voidable at the option of the other party
  - Valid

Each party is promisor and a promisee in case of \_\_\_\_

- Past Consideration
  - Present Consideration
  - Every Consideration
  - Reciprocal Promises
- Promises forming consideration for each other are known as \_\_\_\_\_.
    - Independent Promises

- b) Dependent Promises
  - c) Reciprocal Promises
  - d) Mutual Promises
3. The position of a finder of lost goods is that of a \_\_\_\_\_.
- a) Bailor      b) Bailee      c) Surety      d) Principal Debtor
4. The term property as used in the Sales of Goods Act, 1930 means \_\_\_\_\_.
- a) Possession      b) Ownership      c) Ownership and Possession both      d) None of these

### **Part B**

- 5. Describe the significance of Law.
- 6. Describe the essentials of a valid contract.
- 7. State the rules relating to appropriation of payments made by a debtor to his creditor.
- 8. Discuss the rights and responsibilities of a paid and a gratuitous bailee.
- 9. Explain the nature of a contract of sale of goods.

### **Part C**

- 10. Explain the problems of mercantile law.
- 11. Discuss the terms i) contracts by post ii) Counter offer
- 12. Explain the rules of law relating to time and place of performance of a contract
- 13. Distinguish between a general lien and a particular lien.
- 14. Discuss the rights and duties of buyer.

**Head of the Department: Dr. R. Evalin Latha      Course Instructor Dr.S.Jameela**





	1.	Social and Cultural Environment	2	K1 & K2	Lecture using PPT	Quizzes
						Slip Test
	2.	Impact of Foreign Culture, Castes and Communities	3	K1 & K2	Youtube Videos	
	3.	Linguistic and Religious Groups	3	K1 & K2	Storyboarding	Homework
	4.	Types of Social Organization	2	K1 & K2	Lecture with Videos	Formative Assessment – I
	5.	Social Responsibilities of Business	2	K1 & K2	Group Discussion	Quiz - I
<b>IV</b>	<b>Economic Environment</b>					
	1.	Economic Systems and their Impact of Business in Economic Environment	2	K3	Learning Outside the Classroom	Assignment
						Infotainment
	2.	Macro-Economic Parameters like GDP	3	K3	Flipped Classroom	Puzzle
	3.	Growth Rate Population and Urbanization	3	K3	Lecture with PPT	Formative Assessment – II
	4.	Fiscal Deficit and Plan Investment	4	K3	Info-graphics Learning	
	5.	Per Capita Income and their Impact on Business Decisions	3	K3	Mind Map & Group Discussion	Quiz - II
<b>V</b>	<b>Technological Environment</b>					
	1.	Meaning and Features of Technology of Technological Environment	2	K2 & K3	Lecture with PPT	Peer Learning
						Assignment
	2.	Sources of Technology Dynamics	3	K2	Youtube Video	Class Test
	3.	Transfer of Technology	3	K3	Chalk and Talk	
	4.	Impact of Technology on Globalization	3	K3	Group Discussion	Formative Assessment – II
	5.	Status of Technology in India	3	K3	Learning Outside the Classroom	Quiz – II
	6.	Determinants of Technology Environment	3	K3	Group Brainstorming Session	Short Test
						Gamification

Course Focussing on Employability/ Entrepreneurship/ Skill Development: Skill Development and Entrepreneurship

Activities (Em/ En/SD): List out the past five years' per capita income and their impact on business decisions.

Assignment: Explain the types of social organization. (Online)

## SAMPLE QUESTIONS

### **Part A**

1. What is the primary role of government regulation in a business environment?
  - a) To control company profits
  - b) To ensure fair competition and protect consumers
  - c) To increase the cost of doing business
  - d) To manage the daily operations of businesses
2. Which of the following is a major component of the political environment that can impact businesses?
  - a) Consumer preferences
  - b) Technological advancements
  - c) Government policies
  - d) Cultural norms
3. Which of the following best describes the cultural environment?
  - a) The natural resources available in a region
  - b) The set of beliefs, practices, art, laws, and behaviors shared by a group of people
  - c) The technological advancements in a society
  - d) The economic conditions of a country
4. Which of the following is considered a key indicator of a country's economic health?
  - a) Literacy rate
  - b) Gross Domestic Product (GDP)
  - c) Weather conditions
  - d) Technological innovations
5. Which term refers to the process of integrating digital technology into all areas of a business?
  - a) Digital Transformation
  - b) Technological Convergence
  - c) Automation
  - d) Digitization

### **Part B**

1. Discuss the nature and significance of business environment.
2. Enumerate Government and business relationship in India.
3. Recall the types of social organization.
4. State the economic systems and their impact of business in economic environment.
5. List out the sources of technology dynamics.

### **Part C**

1. Explain the impact on business and strategic decisions.
2. Elucidate the provisions of Indian constitution pertaining to business.
3. Discuss the social responsibilities of business.
4. Elucidate per capita income and their impact on business decisions.
5. Briefly explain the determinants of technology environment.

**Head of the Department: Dr. R. Evalin Latha Course Instructor Dr. A. Franklin Ragila**

**SEMESTER: VI**

**MAJOR CORE-XV**

**NAME OF THE COURSE: MANAGEMENT ACCOUNTING**

**SUBJECT CODE : AC2061**

<b>Hours / Week</b>	<b>Credits</b>	<b>Total Hours</b>	<b>Marks</b>
<b>6</b>	<b>5</b>	<b>90</b>	<b>100</b>

### Objectives

1. To impart knowledge to students on financial and cost concepts for the students of managerial planning, control and decision making.
2. To expose students with management accounting principles and their applications.

<b>Cos</b>	<b>Upon completion of this course the students will be able to:</b>	<b>PSO addressed</b>	<b>CL</b>
CO-1	elevate the financial statement analysis for strategy decision making	1	E
CO-2	examine the solvency, turnover and liquidity of a business by using ratios.	3	An
CO-3	analyse the pattern of sources and application of funds.	5	An
CO-4	able to prepare various budgets for the proper functioning of an organization.	8	R
CO-5	evaluate the cash flow and fund flow position of the organization.	4	E

**Module Total contact hours – 90 (including lecture, assignment and tests)**

<b>Unit</b>	<b>Module</b>	<b>Topics</b>	<b>Teaching Hours</b>	<b>Cognitive level</b>	<b>Pedagogy</b>	<b>Assessment evaluation</b>
<b>I</b>	<b>Introduction to Management Accounting</b>					
	1	Meaning, Nature and Scope, Relationship between Financial Accounting, Cost Accounting and Management Accounting	3	E	Lecture	

	2	Role of Management Accountant in the present Scenario	2	E	Discussion	Short test, Assignment, Problem solving
	3	Meaning and Concept of Financial Analysis – Types – Techniques of Financial Analysis	4	E	Lecture	
	4	Comparative Financial Statement, Common Size Financial Statement	6	E	Discussion and problem solving	
	5	Trend Analysis	3	E	Discussion and problem solving	
<b>II</b>	<b>Ratio Analysis</b>					
	1	Meaning – Advantages and Limitations	3	. An	Lecture	Assignment, Problem solving, Short test, Formative Assessment
	2	Calculation and Interpretation of Ratios: Profitability Ratio	3	An	Discussion and problem solving	
	3	Activity Ratio	4	An	Group discussion & problem solving	
	4	Liquidity and Solvency Ratios	5	An	Lecture & problem solving	
<b>III</b>	<b>Fund Flow and Cash Flow Analysis</b>					
	1	Meaning, Advantages and Limitations, Preparation of Fund Flow Statement, Steps involved in preparation of Fund Flow Statement	3	An	Lecture	Short test Assignment, Quiz , Problem Solving
	2	Schedule of Changes in Working Capital	3	An	Brain storming and problem solving	
	3	Statement of Sources and Application of Funds	3	An	Problem solving	
	4	Meaning – Comparison between Fund	4	An	Lecture and Discussion	

		Flow and Cash Flow Statements –				
	5	Preparation of Cash Flow Statement: Computation of Cash from Operation – Preparation of Cash Flow Statement.	4	An	Lecture & Problem solving	
<b>IV</b>	<b>Marginal Costing</b>					
	1	Meaning , Characteristics , Advantages , Limitations , Marginal Costing and Absorption Costing, Cost Volume , Profit Analysis	4	R	Lecture & Discussion	Open book test, Quiz, Assignment, Formative assessment
	2	Important Concepts and Terms in CVP Analysis: Fixed Cost – Variable Cost – Contribution – Profit Volume Ratio – Margin of Safety	5	R	Lecture & Discussion	
	3	Break Even Analysis and Break Even Point – Application of Marginal Costing Techniques	4	R	Lecture & Problem solving	
<b>V</b>	<b>Budget and Budgetary Control</b>					
	1	Meaning, Essentials and Limitations of Budgetary Control	2	E	Brain storming & Lecture	Short test , Objective type
	2	Classification of Budgets, Preparation of Budgets: Sales Budget	4	E	Brain storming & Lecture	
	3	Production Budget	3	E	Lecture & Problem solving	
	4	Cash Budget, Flexible Budget.	5	E	Lecture & Problem solving	

Sample Questions

PART -A

1. What is the primary purpose of financial analysis?
  - A) To calculate taxes
  - B) To analyze economic data
  - C) To assess the financial health and performance of a business
  - D) To compute market demand
2. In a common-size income statement, all items are shown as a percentage of
  - A) Total Assets
  - B) Net Sales
  - C) Gross Profit
  - D) Net Profit

PART –B

1. Define Financial Accounting and explain its primary objective.

2. Comparative Fund Flow Statement

Balance Sheet (Year 1 and Year 2):

Item	Year 1	Year 2
Cash & Bank	\$30,000	\$35,000
Accounts Receivable	\$40,000	\$50,000
Inventory	\$25,000	\$30,000
Accounts Payable	\$20,000	\$22,000
Short-Term Borrowings	\$15,000	\$12,000
Long-Term Debt	\$50,000	\$55,000
Fixed Assets	\$100,000	\$90,000

Item	Year 1	Year 2
Shareholder's Equity	\$75,000	\$80,000

**Required:**

Using the comparative method, prepare a Fund Flow Statement, identifying the sources and applications of funds.

### 3. Cash Flow Statement and Fund Flow Analysis

**Given Information:**

- **Net Profit:** \$200,000
- **Depreciation:** \$25,000
- **Increase in Inventory:** \$30,000
- **Increase in Accounts Payable:** \$10,000
- **Purchase of Land:** \$50,000
- **Issuance of Shares:** \$40,000
- **Interest Expense:** \$5,000
- **Proceeds from Sale of Equipment:** \$12,000

**Required:**

Prepare a Cash Flow Statement and a Fund Flow Statement, showing the sources and uses of funds.

5.

### Break-even Point Calculation

**Given Information:**

- **Selling Price per Unit:** \$50
- **Variable Cost per Unit:** \$30
- **Fixed Costs:** \$100,000

**Required:**

Calculate the break-even point in units.

### PART – C

1. Discuss the relationship between **Financial Accounting** and **Budgeting** in **Management Accounting**

2. Margin of Safety

**Given Information:**

- **Actual Sales:** \$500,000
- **Break-even Sales:** \$400,000

**Required:**

Calculate the margin of safety in dollars and as a percentage.



### 3. CVP Analysis with Multiple Products

#### Given Information:

- **Product A:**
  - Selling Price per Unit: \$120
  - Variable Cost per Unit: \$80
  - Sales Volume: 5,000 units
- **Product B:**
  - Selling Price per Unit: \$90
  - Variable Cost per Unit: \$60
  - Sales Volume: 8,000 units
- **Fixed Costs:** \$200,000

#### Required:

Calculate the total contribution margin and the break-even point in units for the combined products

### 4. Flexible Budget

#### Given Information:

- **Fixed Costs:** \$100,000 per month
- **Variable Costs:**
  - Direct Materials: \$10 per unit
  - Direct Labor: \$15 per unit
  - Sales Commission: 5% of Sales
- **Sales Volume:**
  - Budgeted: 20,000 units
  - Actual: 18,000 units
- **Selling Price per Unit:** \$50
- **Actual Sales:** \$900,000
- **Actual Direct Materials Cost:** \$160,000
- **Actual Direct Labor Cost:** \$270,000
- **Actual Sales Commission:** \$45,000

**Required:** Prepare a **Flexible Budget** for the actual sales volume and compare it with the original budget.

### 5. Balance Sheet for the Year 2023:

Particulars	2023 (\$)	2022 (\$)
<b>Current Assets</b>		
Cash and Bank	20,000	25,000
Accounts Receivable	50,000	60,000
Inventories	40,000	35,000
Prepaid Expenses	5,000	6,000
<b>Total Current Assets</b>	<b>115,000</b>	<b>126,000</b>
<b>Current Liabilities</b>		
Accounts Payable	30,000	28,000
Short-term Loans	15,000	18,000

<b>Particulars</b>	<b>2023 (\$)</b>	<b>2022 (\$)</b>
Accrued Expenses	10,000	9,000
<b>Total Current Liabilities</b>	<b>55,000</b>	<b>55,000</b>

**Required:** Prepare a **Schedule of Changes in Working Capital** and calculate the changes in working capital from 2022 to 2023.

**Head of the Department: Dr. R. Evalin Latha      Course Instructor: Dr.M. Charles Dayana**

**CLASS : III B. COM**

**TITLE OF THE COURSE : CORE XIII: INCOME TAX LAW AND PRACTICE - II**

**SEMESTER : VI**

**COURSE CODE : AC2063**

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AC2063	6	-	-	4	6	75	25	75	100

**Objectives**

1. To impart knowledge on the basic provisions of income tax
2. To equip with the knowledge on computing income and tax liability of an individual

**COURSE OUTCOMES**

COs	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	understand the methods of set-off and carryforward of losses	5	U
CO-2	guide the tax payers for claiming deductions	5	Ap
CO-3	assess rebate for agricultural income	5	Ap
CO-4	know the Income Tax filing procedure of an individual	5	U
CO-5	assess the taxable income and tax liability of an individual	4	An

**TEACHING PLAN**

**Total Contact hours: 75 (Including lectures, assignments and tests)**

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
<b>I</b>	<b>Set-off of Losses and Clubbing of Income</b>					
	1.	Set-off and Carry Forward of Losses	4	K1	Introductory Session and Chalk & Talk Lecture	Asking Questions Quiz - I
	2.	Clubbing of Income	3	K2	Lecture using videos	Formative Assessment – I
	3.	Aggregation of Income	4	K1	Lecture with PPT & Problem Solving	Surprise Test

						Class Test 1
<b>II</b>	<b>Deductions from Gross Total Income</b>					
	1.	Deductions from 80C to 80DDB	6	K1 & K2	Lecture and Problem Solving	Oral Test
	2.	Deductions from 80E to 80GGB	3	K3	Problem Solving	One word Question – Answer
	3.	Deductions from 80IAB to 80QQB	4	K1 & K3	Problem Solving	Formative Assessment – I
	4.	Deductions from 80RRB to 80U	4	K4	Problem Solving	Quiz - I
<b>III</b>	<b>Agricultural Income</b>					
	1.	Meaning & Basic Conditions	1	K1	Lecture using Videos	Slip Test
	2.	Types of Agricultural Income	3	K2	Chalk and Talk	Homework
	3.	Examples of Agricultural Income, Non-Agricultural Income	2	K2	Problem Solving	Formative Assessment – I
	4.	Partly Agricultural and Partly Non-Agricultural Income	3	K1 & K3	Problem Solving	Class Test 2 Quiz - I
<b>IV</b>	<b>Assessment Procedure</b>					
	1.	Returns & Filing of Return of Income	3	K1 & K2	Learning Outside the Classroom	Assignment
	2.	Due Date	2	K2	Lecture with PPT	Infotainment Puzzle
	3.	Assessment & Kinds of Assessment	4	K3	Youtube Videos	Formative Assessment – II
	4.	Assessment Procedure	5	K3	Chat GPT	Quiz - II
<b>V</b>	<b>Assessment of Individuals</b>					
	1.	Assessment of Individuals & Rate of Tax	4	K2	Lecture with PPT	Assignment
	2.	Computation of Tax Deducted at Source	3	K2	YouTube Video	Class Test 3
	3.	Tax Deducted at Source from Salary	5	K1 & K3	Problem Solving	Group Discussion
	4.	Computation of Income	5	K4	Problem Solving	Formative Assessment – II
	5.	Computation of Tax Liability of Individuals	7	K4	Problem Solving	

Course Focussing on Employability/ Entrepreneurship/ Skill Development: Skill Development and Employability

Activities (Em/ En/SD): List out short and long term capital assets and identify the exempted items under capital gains for the AY 2023-24.

Assignment: Bring out the different rates of taxes under old and new regime (Online)

### Sample questions

#### Part - A

2. Loss incurred from activity of owning and maintaining race horses can be carried forward for a period of \_\_\_\_\_ years.
  - a) 4
  - b) 8
  - c) 6
  - d) 2
3. Payment of tuition fees is eligible for deduction u/s 80C for \_\_\_\_\_ child/children.
  - a) 1
  - b) 2
  - c) 3
  - d) 4
3. Section of best judgment assessment is \_\_\_\_\_.
4. Profit from a sugar factory which produces sugar from cane grown on its own farm is a \_\_\_\_\_ income.
  - a) agricultural
  - b) non-agricultural
  - c) partly agricultural
  - d) casual
5. If an individual assessee's income exceeds Rs. 50,00,000, then 10% surcharge will be chargeable. Say True/False.

#### Part B

1. Ms. Sangeetha furnished the following details:

Particulars	Previous Years	
	2021-22	2022-23
Income from salary (computed)	1,60,000	2,50,000
Business profits (before depreciation)	24,000	35,000
Income from other sources	1,75,000	1,40,000
Income from other sources	30,000	1,00,000

Ascertain the taxable income of Ms. Santhakunmari for the A.Y 2022-23 and 2023-24.

2. Ms. Uma Maheshwari paid health insurance premium to GIC on her health for 75,000 and her spouse Rs. 25,000 during the previous year 2022-23. Further she paid health insurance premium of Rs. 60,000 on her father's health who is a senior citizen and not dependent on her. The payments have not been made in cash. Ascertain the amount of deduction u/s 80D.
3. Mr. Paandian has an agricultural income of Rs. 3,00,000 and a non-agricultural income of 6,00,000 during the Previous Year 2022-23. Compute his tax liability.
4. Elucidate self-assessment.
5. State the rate of tax for an individual assessee.

#### Part C

1. MrMs.Priyadharshini submits the following particulars of her income. You are required to compute her gross total income for the previous year 2022-23.

	Rs.
Income from salary (gross)	9,00,000
Rent from house property (gross)	1,20,000
Income from agency business	40,000
Loss from cloth business	70,000
Speculation business income	5,000
Short term capital gain	1,000
Long term capital gain	14,000
Income from securities	8,000
Brought forward from preceding previous year:	
Loss in agency business	4,500
Speculation loss	6,000
Loss from house property	24,000
Short term capital loss	6,000
Loss from interest on securities	1,600
Long term capital loss	6,500

2. Ms.Dhara's gross total income for the previous year 2022-23 is Rs. 22,50,000. She donated the following amounts by cheques. Ascertain the deduction eligible u/s 80G and her total income.

	Rs.
Prime Minister's National Relief Fund	1,00,000
National Children's Fund	2,00,000
Repairs of a temple of public worship so notified	2,00,000
Amount donated to local college for construction	1,00,000
Amount donated to poor student	30,000
Donation made to local municipality	1,00,000
Donation to Govt. for promoting family planning	70,000
Contribution to PPF	50,000

3. Ms.Emili is an individual resident in India for the previous year 2022-23. Compute her tax liability in the following cases.

a) Total Income	2,10,000,	Agricultural income	40,000
b) Total Income	3,25,000,	Agricultural Income	3,000
c) Total Income	9,00,000,	Agricultural income	50,000

Unabsorbed agricultural loss Rs. 20,000 brought forward from the P.Y 2021-22.

4. Evaluate the various types of assessment.

5. Ms. Vanidha has furnished the following details regarding her income during the previous year 2022-23. You are required to ascertain her total income and tax liability under normal tax regime and alternative tax regime (Sec. 115BAC).

i) Ms. Vanida retired on 31.01.23 at the age of 58 years after putting 26 years 9 months of service from P&G Ltd. at Chennai.

ii) She was paid a salary of Rs.40,000 p.m. D.A (not forming part of salary) @ Rs.15,000 p.m., and HRA @ Rs.8,000 p.m. She paid rent of Rs. 10,000 p.m.

iii) She was paid a gratuity of Rs.6,00,000 and it is covered under Payment of Gratuity Act.

iv) During the previous year she has income from Interest on SB account from her bank of Rs, 75,000.

v) Her contribution to RPF Rs.1,20,000

**Head of the Department: Dr. R. EvalinLatha**

**Course Instructor: Dr. S. Jameela**

**CLASS : III B. COM**  
**TITLE OF THE COURSE : INDUSTRIAL LAW**  
**SEMESTER : VI**  
**COURSE CODE : AC2162**

No. of Hours per Week	Credit	Total No. of Hours	Marks
6	4	90	100

**Objectives:**

1. To create awareness on industrial regulations and its impact on the Indian Economy.
2. To familiarize students with the provisions of various Acts relating to industries.

**Course Outcomes**

CO No.	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	understand the measures taken for the welfare of the employees under Factories Act 1948	PSO 2	U
CO-2	gain knowledge about procedure for registration and cancellation of Trade Union under Trade Union Act 1926	PSO 2	U
CO-3	describe the impact of industrial regulations on Indian Economy	PSO 2	U
CO-4	calculate the compensation for disabilities as per law	PSO 2	E
CO-5	recognize the need of ESI and ESN Course	PSO 2	U
CO-6	identify the provisions in Bonus Act & Industrial Employment Act	PSO 2	U

**TEACHING PLAN**

**Total Contact hours: 90 (Including lectures, assignments and tests)**

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
<b>I</b>	<b>Law Relating to Factories</b>					
	1.	The Factories Act 1948: Applications, coverage, Scope, Object, Approval, Licensing and Registration	5	K2 (U)	Introductory Session	Simple Definition Test
	2.	The Inspecting Staff, Health, Safety and Welfare of Employees	4	K2 (U)	Lecture with Case Study	Collaborative Learning





	4.	Committees wages, Revision of wages, Payment of wages, Different kinds of wages, Offences and penalties	4	K2 (U)	Lecture with Case Study	Short Test
<b>IV</b>	<b>Benefits to Employees</b>					
	1.	The Payment of Bonus Act 1965: Definition, Coverage, Determination of Gross Profit (banking and non-banking companies)	5	K1 (R)	Learning Outside the Classroom	Assignment
	2.	Available Surplus, Allocable Surplus, Accounting Year and BIS	5.	K5 (E)	Flipped Classroom	Infotainment Puzzle
	3.	Determination of Bonus, Eligibility and Payment of Bonus, Instructors and their Duties, Offences and Penalties	4	K5 (E)	Lecture with PPT	Peer Learning
	4.	The Payment of Gratuity Act 1972: Definition, Application, Nomination, and Determination of Gratuity	3	K5 (E)	Info-graphics Learning	Formative Assessment – II
	5.	Distribution of Gratuity, Offences and Penalties	3	K5 (E)	Mind Map & Group Discussion	Quiz - II
<b>V</b>	<b>Conditions of Employment</b>					
	1.	The Industrial Employment (Standing Orders) Act 1946: Object of the Act, Definition, Draft Standing Orders, Certification of Standing Orders	3	K2 (U)	Lecture with PPT	Assignment Class Test Formative Assessment – II
	2.	Procedure, Powers of Authorities and Display of Order	3	K2 (U)	Youtube Video	Quiz – II
	3.	Submission of Order, Offences and Penalties	3	K2 (U)	Chalk and Talk	Gamification

Course Focussing on Employability/ Entrepreneurship/ Skill Development: Skill Development, Employability and Entrepreneurship

Activities (Em/ En/SD): Make a study and prepare a report on the laws introduced by the Government of India for employees remuneration.

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Professional Ethics

Assignment: Medical Benefit concerned Raising E.S.1. fund and its utility. (Online)

**SAMPLE QUESTIONS**



**CLASS : III B.COM**  
**TITLE OF THE COURSE : AUDITING**  
**SEMESTER : VI**  
**COURSE CODE : AC2164**

Hours/Week	Credits	Total Hours	Marks
5	4	75	100

### Objectives

1. To give an overview of Auditing
2. To impart knowledge on Vouching, Verification and Valuation of assets and liabilities.

### Course Outcomes

COs.	Upon completion of this course the students will be able to:	PSO Addressed	CL
CO-1	understand the concepts and principles of Auditing	2,5	Un
CO-2	identify various elements of Audit planning	5	R
CO-3	identify the importance of Vouching	5	R
CO-4	understand the procedure of verification and valuation of Assets	5	Un
CO-5	analyse the duties, rights and liabilities of an auditor	5	An

### Teaching Plan

**Total Contact hours: 75 (Including lectures, assignments and tests)**

Unit	Section	Topics	Lecture hours	Cognitive Level	Pedagogy	Assessment/Evaluation
<b>I</b>	<b>Introduction</b>					
	1	Origin of Auditing- Auditing in India-Definition Difference between Book-	4	K2(U)	Lecture, discussion with PPT	Evaluation through: Short test

		keeping, Accountancy, Auditing and investigation – Objectives – Scope –				Activity
	2	Advantages and Limitations - Qualities of an Auditor – Classifications of Audit.	5	K2(U)	Lecture, Group discussion with PPT	
	3	Origin of Auditing- Auditing in India-Definition	4	K2(U)	Lecture, discussion with PPT	

## II Audit Planning

	1	Preliminaries before the commence Internal check, Internal Audit and Internal Control –	5	K1(R)	Lecture	Evaluation through: Multiple choice questions Assignment
	2	Preliminaries before the commencement of Audit.–Audit planning– Audit Programme– Advantages –	4	K1(R)	Lecture, discussion with PPT	

	3	Modification – Audit notebook– Audit Working papers –Purpose– Content – Ownership – Procedure of Audit.	4	K1(R)	Lecture, discussion with PPT	
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## III Vouching

	1	Meaning – Objectives – Importance – Voucher – Vouching of Trading Transactions: Purchase book, Purchases return.	4	K1(R)	Lecture, discussion with Interaction	Evaluation through: Short test and Online Quiz via. Google Classroom Multiple choice questions
	2	Credits sales, sales return, sale of by- products– General Considerations while Vouching Trading Transactions.	4	K1(R)	Lecture, discussion with Interaction	
	3	Vouching of Cash transactions :Cash receipts and Payments	3	K1(R)	Lecture, group discussion	

<b>IV Verification and Valuation of Assets and Liabilities</b>						
1	Meaning of Verification– Definition– Distinction between Verification and Vouching – Verification of Liabilities - Distinction between Verification and Confirmation.	4	K2(U)	Lecture, discussion with PPT illustration	Evaluation through: Short test and Oraltest  Multiple choice questions  Assignment  Formative assessment	
2	Methods of Valuation– Verification and Valuation of Different kinds of Assets: Intangible Assets , Fixed Assets,Floating Assets , Fictitious Assets.	4	K2(U)	Lecture, discussion with Interaction		
3	Verification of Liabilities :Capital, Debentures ,Trade Creditors, Bills Pay able, Loans, Outstanding Liabilities, Contingent Liabilities.	4	K2(U)	Lecture, group discussion		
<b>V Company Auditor and Standards on Auditing</b>						
1	Company Auditor:, Appointment, Qualification and Disqualification - Removal, Resignation –Rights and Duties.	4	K4(An)	Lecture, discussion with PPT illustration	Evaluation through: Short test and Oraltest Online Quizvia. Google Classroom	
2	Liabilities: Civil Liability for Negligence and Misfeasance – liabilities under Companies Act.	3	K4(An)	Lecture, discussion		
3	Auditor’s Report –Importance – Audit Reportof a Limited Company – Matters to be included in Auditors Report - Elements– Kinds.	4	K4(An)	Lecture, discussion		

Assignment : Prepare an audit report.

Activity: Group Discussion

Topics: Qualities of an auditor

Cash receipts and payments

## Sample questions

### Part A

1. All documentary evidences are known as \_\_\_\_\_.  
a) Vouchers b) Documents c) Books d) Accounts.
2. Various \_\_\_\_\_ can be detected if vouching can be conducted in an intelligent way.
3. Vouching is an important duty of an auditor. **True or False**
4. Government company auditor has to send a report to the members of the company.

### True or False

### Part B

1. Recall vouching.
2. Write a note on purchase book and the internal control for purchases.
3. Discuss purchase returns book.
4. Discuss the appointment of first auditor other than a Government company u/s 139 (6)
5. Discuss the appointment of first auditor in a Government company u/s 139 (7)

### Part C

1. Elaborate the importance of vouching.
2. Discuss the objectives of vouching.
3. Discuss the qualification and disqualification of an auditor.
4. Enumerate the removal and resignation of an auditor.
5. Explain the duties of an auditor under sec. 143(1).
6. Discuss the appointment of subsequent auditor in case of Non-Government company u/s 139(1)

**Head of the Department: Dr.R.Evalin Latha**

**Course instructor: Dr.C.K.Sunitha**

**SEMESTER VI**  
**ELECTIVE IV B: STRATEGIC MANAGEMENT**  
**COURSE CODE: AC2066**

Hours / Week	Credits	Total Hours	Marks
5	4	75	100

**Objectives**

1. To enable the students acquire knowledge on Strategic Management
2. To help the students to frame strategies to meet competitive situation.

**Course Outcome**

COs	Upon completion of this course the students will be able to	PSO addressed	CL
CO-1	understand the concept and benefits of strategic management.	5	U
CO-2	Identify and measure the strength and weaknesses of the organisations	5	C
CO-3	formulate the strategies for competitive situation	5	R
CO-4	Implement the strategies to achieve the objective of the organisation	5	An
CO-5	Measure the performance of the organisation	3	C

**Teaching Plan**

**Total Contact Hours : 75**

**(including lectures, assignments and tests)**

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
<b>I</b>	<b>Introduction to Strategic Management</b>					
	1.	Strategy: Meaning – Features - Difference between: - Strategic Management in Multi Strategic Business Unit –	5	K1	Introductory Session	Simple Definition Test  Collaborative Learning



	2.	Basic Concept of Strategic Management	3	K1	Lecture	Quiz - I
	3.	Strategic Intent - Mission Statement – Vision - Goal and Objectives	3	K1 & K3	Chat GPT	Formative Assessment – I
	4.	Economic and Social Environments	2	K1, K2 & K3	Lecture using videos	
	5.	Impact on Business and Strategic Decisions - Strategic Management Process.	3	K1	Youtube Videos	
<b>II</b>	<b>Strategic Role</b>					
	1.	Impact of Globalization – Basic Model of Strategic Management	4	K2	Lecture with Interaction	Oral Test Question – Answer
	2.	Strategic Decision Making - Impact of Internet and E-Commerce- Role of Strategic Management: Marketing	2	K1	Chalk and Talk	Formative Assessment – I Quiz - I
	3.	Finance – HR - Global Competitiveness.	4	K2	Learning Outside the Classroom	
<b>III</b>	<b>Strategic Elements</b>					
	1.	Strategic Management Elements	4	K1 & K2	Lecture using PPT	Quizzes Slip Test
	2.	Strategic Intent; Policies; Programmes	4	K1 & K2	Youtube Videos	Homework Formative Assessment – I Quiz - I
	3.	Budgets; Procedures; Mintszberg Model of Decision Making	4	K1 & K2	Storyboarding	
	4.	Corporate Governance	3	K1 & K2	Lecture with Videos	
	5.	Social Responsibilities	4	K1 & K2	Group Discussion	
<b>IV</b>	<b>Strategic Environment</b>					
	1.	General Environment – Identifying External Environment Variables:	3	K3	Learning Outside the Classroom	Assignment

	2.	Economic Factors – Technological Factors	3	K3	Flipped Classroom	Infotainment Puzzle
	3.	Social Factors. Internal Analysis and Diagnosis – Marketing and Distribution	3	K3	Lecture with PPT	Formative Assessment – II
	4.	Factors – Research and Development Factors – Operations Factors	4	K3	Info-graphics Learning	
	5.	Resources and Personal Factors.	3	K3	Mind Map & Group Discussion	Quiz - II
<b>V</b>	<b>Strategic Alternatives</b>					
	1	Generic Strategies Alternatives: Expansion – Stability	3	K3	Learning Outside the Classroom	Quizzes
	2	Retrenchment – Combination. Strategic Implementation through Structure	3	K3	Flipped Classroom	Slip Test
	3	7S Models – Organisational Life Cycle – Management and Control	3	K3	Lecture with PPT	Formative Assessment - II
	4	Activity based Costing – Strategic Information System.	4	K3	Info-graphics Learning	

Course Focussing on Employability/ Entrepreneurship/ Skill Development: Skill Development, Employability and Entrepreneurship

Activities (Em/ En/SD): Group Discussion – Impact of globalisation

Assignment – Impact of business on strategic decisions

### Sample Questions

#### Part A

1. **MCQ:** What is the primary purpose of a mission statement?
  - a) Define the organization's long-term vision
  - b) State the organization's purpose and values
  - c) List the specific goals of the company
  - d) Explain the strategic process

**Answer:** b) State the organization's purpose and values

2. **Fill in the blanks:**  
The process of planning, implementing, and evaluating strategies is called \_\_\_\_\_.  
**Answer:** Strategic Management
3. **True or False:**  
Strategy and policy mean the same thing.  
**Answer:** False
4. **MCQ:** Which of the following factors has the greatest impact on global competitiveness?
  - a) Local laws and regulations
  - b) Organizational culture
  - c) Globalization and technology
  - d) Employee turnover**Answer:** c) Globalization and technology
5. **Fill in the blanks:**  
The role of \_\_\_\_\_ management is to allocate resources for achieving financial goals.  
**Answer:** Finance

## **Part B**

1. Explain the difference between a mission statement and a vision statement.
2. What is the role of strategic management in marketing?
3. Briefly explain the concept of corporate governance in strategic management.
4. What are the key components of external environmental analysis?
5. What are the key differences between expansion and retrenchment strategies?

## **Part -C**

1. Discuss the levels of strategy and their importance in strategic management.
2. Analyze the impact of e-commerce on strategic decision-making in organizations.
3. Discuss the importance of strategic elements like policies, budgets, and procedures in effective strategy implementation.
4. Describe the steps involved in internal analysis and diagnosis, focusing on marketing and resource factors.
5. Explain how the 7S model facilitates strategic implementation in an organization

**Head of the Department: Dr.R.Evalin Latha    Course instructor: Dr.R.Evalin Latha**