

Holy Cross College (Autonomous), Nagercoil-629004
Kanyakumari District, Tamil Nadu.

Nationally Accredited with A+ by NAAC IV cycle – CGPA 3.35

Affiliated to

Manonmaniam Sundaranar University, Tirunelveli



DEPARTMENT OF COMMERCE SF II

SYLLABUS FOR UNDERGRADUATE PROGRAMME



TEACHING PLAN

ODD SEMESTER 2024 - 2025

Vision

To enhance holistic development in students, by giving training in intellectual, psychological, spiritual and social concerns to make them successful women leaders in the society.

Mission

The department stands for identifying and enhancing the potentials and skills of students by providing in-depth knowledge on the subject and to create self-awareness and social consciousness.

PROGRAMME EDUCATIONAL OBJECTIVES (PEOs)

PEOs	Upon completion of B. Com. degree programme, the graduates will be able to	Mission Addressed
PEO 1	apply appropriate theory and knowledge to participate in activities that support humanity and economic development nationally and globally, developing as leaders in their fields of expertise.	M1, M2 & M4
PEO 2	acquaint with the business world by imparting knowledge, skill and attitude thereby becoming employable in the job market	M1, M3, M4 & M5
PEO 3	pursue lifelong learning and continuous improvement of the knowledge and skills with the highest professional and ethical standards.	M4, M5 & M6

PROGRAMME OUTCOMES (POs)

POs	Upon completion of B.Com Degree Programme, the graduates will be able to:	Mapping with PEOs
PO 1	obtain knowledge and skills to pursue higher studies in the relevant field of Commerce.	PEO 1
PO 2	develop various managerial and accounting skills for better professional opportunities in public and private sectors.	PEO 2
PO 3	strengthens their capacities of creativity in varied areas of commerce and industry ideas to enhance entrepreneurial skills for economic independence.	PEO 1 & PEO 2
PO 4	enhance leadership qualities, team spirit, communication skills and build confidence to face the challenges of the corporate world.	PEO 1 & PEO 2
PO 5	communicate effectively and collaborate successfully with peers to become competent professionals	PEO 2 & PEO 3
PO 6	absorb ethical, moral and social values in personal and social life leading to highly cultured and civilized personality	PEO 1, PEO 2 & PEO 3
PO 7	participate in learning activities throughout life, through self-paced and self-directed learning to develop knowledge and skills.	PEO 3

PROGRAMME SPECIFIC OUTCOMES (PSOs)

PSOs	Upon completion of B.Com Degree Programme, the graduates will be able to:	Mapping with POs
PSO1	become acquainted with commercial knowledge and soft skill to react in the most appropriate way when faced with challenges in the society.	PO4, PO5
PSO2	apply theoretical and practical concepts to business practices to produce employable, ethical and innovative professionals to	PO7

	sustain in the dynamic business world.	
PSO3	encourage the students with add on value based and job oriented courses which ensure them to sustain in the organisation level.	PO1, PO2 & PO5
PSO4	demonstrate respectful engagement with other's ideas, behaviours, beliefs and apply diverse frame of reference to decisions and actions.	PO6
PSO5	contribute to the development of the society by collaborating with stakeholders for mutual benefit.	PO1, PO3

TEACHING PLAN FOR THE ACADEMIC YEAR 2024 – 2025

Department : Commerce SF II
Class : II B.Com
Major Core : V
Title of the Course : Corporate Accounting I
Semester : III
Course Code : AU233CC1

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AU233CC1	5	-	-	5	5	75	25	75	100

Objectives

1. To learn the form and contents of financial statements as per Schedule III of Companies Act 2013
2. To know the provisions of Companies, Act under Redemption of Preference shares and debentures and also identify the significance of International Financial Reporting Standard (IFRS).

Course outcomes

On the successful completion of the course, students will be able to:		
CO1	understand about the issue of shares and pro-rata allotment	K1
CO2	examine the provisions of issue and redemption of preferences shares and debentures	K2
CO3	illustrate part I and part II forms and contents of financial statements as per Schedule III of Companies Act 2013	K3
CO4	value shares and goodwill of a company	K3 & K4
CO5	analyse IND AS 7, 12,16	K5

MODULES

Total Contact hours: 75 (Including lectures, assignments and tests)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
I	Introduction to: Introduction to Shares					
	1	Shares – Meaning - Issue of Shares	3	K1	Lecture using PPT	Evaluation through short test
	2	Forfeiture of Shares – Reissue of Forfeited Shares	3	K1	Problem solving	Concept explanations
	3	Pro-rata Allotment – Right Issue – Bonus Issue	4	K2	Problem solving	Debating or Presentations
	4	Underwriting of shares and Debentures – underwriting commission – Types of Underwriting	5	K3	Problem Solving	Evaluation through short test
II	Redemption of Preference Shares & Debentures					
	1	Redemption of preference shares - Meaning -	2	K2	Lecture using PPT	Short essays
	2	Provisions of Company Act – Capital Redemption Reserve – Minimum Fresh Issue – Redemption at Premium.	4	K2	Group Discussion	Longer essay/ Evaluation essay
	3	Debentures – Issue and Redemption – Meaning - Methods	4	K2	Lecture with illustration	Recall Concepts
	4	In One Lot in instalment – Purchase in the open market includes Ex Interest and Cum interest – Sinking Fund Investment Method	5	K3	Problem Solving	Evaluation through short test
III	Final Accounts					
	1	Introduction – Final Accounts – Form and Contents of Financial Statements	3	K2	Lecture using PPT	Debating or Presentations

	2	Part I Form of Balance Sheet	3	K2	Problem solving	Evaluation through short test
	3	Part II Form of Statement of Profit and Loss	4	K2	Problem solving	Evaluation through short test
	4	Ascertaining Profit for Managerial Remuneration – Profit Prior to Incorporation	5	K2	Problem solving	Concept explanations
IV	Valuation of Goodwill & Shares					
	1.	Valuation of Goodwill and shares	3	K2(U)	Lecture using PPT	Short essays
	2.	Factory Affecting Goodwill	3	K2(U)	Group Discussion	Evaluation through short test
	3.	Methods of Valuation – Acquisition of Business	4	K2(U)	Lecture using PPT	Concept explanations
V	Indian Accounting Standards					
	1.	International Financial Reporting (IFRS) – Meaning and Its Applicability in India	3	K2(U)	Lecture using PPT	Short essays
	2.	Indian Accounting Standards – Meaning – Objectives – Significance – Accounting Standards in India	4	K1(R)	Lecture with illustration	Evaluation essay
	3.	Procedures for Formulation of Standards – Ind AS -1 presentation of Financial Statement , Ind AS – 8 Accounting Policies	5	K2(U)	Group Discussion,	Recall Concepts
	4.	Changes in Accounting Estimate and Errors, Ind AS -12 Income Tax Ind AS -16	4	K2(U)	Group Discussion	Evaluation through short test
	5.	Property Equipment Ind AS – 103, Business Combinations Ind AS 110,	4	K2(U)	Lecture using PPT	Concept explanations

		Consolidated Financial Statement.				
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Course Focussing on Employability/ Entrepreneurship/ Skill Development :

Skill Development

Activities (Em/ En/SD): Skill Development

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment

Sustainability/ Gender Equity): Human Values

Activities related to Cross Cutting Issues: Role play on Accountant, Administrators

Assignment : Different method of calculating Shares (Short Essay)

PART – A

Choose the best answer:

1. Share allotment is a

(a) Personal a/c (b) Real a/c (c) Impersonal a/c (d) Nominal a/c

2. Preference shares can be redeemed by

(a) Fresh issue of shares (b) Profit

(c) Partly out of fresh issue and partly out of profit (d) All of these

3. Profit prior to incorporation should be credited to:

(a) Goodwill a/c (b) Revenue Reserve a/c

(c) Capital Reserve a/c (d) None of the above

4. Company which is amalgamated into another company is called

(a) Transferor company (b) Transferee company (c) Purchasing company (d)

Holding company

Fill in the blanks:

5. During the liquidation process, secured creditors are paid _____unsecured creditors.

6. _____is the practice of allocating shares in proportion to what each investor has applied for, ensuring a fair distribution when there is over-subscription.

7. Super Profit = Average Annual Profit - _____.

State whether the following statements are True or False:

8. Preliminary expenses are an example of fictitious assets in company final accounts.

9. Preparation of the balance sheet after internal reconstruction will reflect the revised values of assets, liabilities, and share capital.

10. Liquidators' remuneration is typically based on a percentage of the assets realized during the liquidation process.

PART – B

Answer ALL questions

11. (a) On 1.1.2021, R Ltd., offers 10,000 shares of Rs. 10 each payable as follows:

On application Rs. 3 per share

On allotment Rs. 2 per share

On first call Rs. 3 per share

On final call Rs. 2 per share

All the shares are subscribed and amounts duly received. Pass journal entries.

(OR)

(b) A company forfeited 10 shares of Rs. 10 each issued at a premium of 10% for nonpayment of the final call of Rs. 3 per share. Out of these, 7 shares were reissued at Rs. 8 per share as fully paid up. Give journal entries.

12. (a) What are the conditions for redemption of preference share?

(OR)

(b) From the following information, calculate the value per equity share:

1,000 9% preference shares of Rs. 100 each Rs. 1,00,000

1,00,000 equity shares of Rs. 5 each,
Rs. 2 per share paid up Rs. 2,00,000
Expected profits per year before tax Rs. 1,09,000
Rate of tax 50%

Transfer to general reserve 20% of the net profits.

13. (a) You are required to calculate the Time ratio for the Pre and Post incorporations period from the following particulars:

- a. Date of Incorporation : 1st June 2019
- b. Period of financial accounts : April 2019 to March 2020
- c. Total wages : Rs. 4,800
- d. Number of workers: Pre Incorporation Period : 5
Post Incorporation Period : 25

(OR)

(b) From the following particulars of Ganga Ltd., calculate the Managerial remuneration:

Net profit before provision for income tax and
Managerial remuneration but after depreciation Rs. 8,70,410
Depreciation provided in the books Rs. 3,10,000
Depreciation allowable under schedule XIV Rs. 2,60,000

14. (a) Balance Sheet of a company as on 31st March 2007.

Liabilities Rs. Assets Rs.

Share capital (Rs. 10)

Creditors

1,00,000

50,000

Fixed assets

Current assets

Profit & Loss a/c

Goodwill

50,000

30,000

50,000

20,000

1,50,000 1,50,000

Reduce Rs. 7 per share and wipe of losses. Give journal entries.

(OR)

(b) The capital of A, B and C partnership firm at the date of purchase by the limited company were Rs. 10,000, Rs. 6,000, Rs. 5,000. The partnership firm was converted into a limited company and assets and liabilities were sold to the company agreed to pay Rs. 8,000 more than the book value and machinery which was taken at Rs. 1,000 less than the book value.

Calculate purchase consideration under net asset method.

15. (a) State the difference between Liquidation and Insolvency.

(OR)

(b) Identify the various modes of Winding Up.

PART – C

16. (a) Give a short note on the following: (i) Share (ii) Over subscription (iii) Calls in arrear (iv) Forfeiture of shares

(OR)

(b) What are the main features of debentures, and how do they differ from shares?

17. (a) The Balance sheet of Exchange Ltd., as on 31-12-2018 was follows:

Liabilities Rs. Assets Rs.

Share capital:

50,000 equity shares of

Rs. 10 each fully paid

4,000 Redeemable

preference shares of

Rs. 100 each fully paid

Profit & Loss account

Creditors

5,00,000

4,00,000

5,20,000

1,00,000

Sundry assets

Bank balances

9,20,000

6,00,000

15,20,000 15,20,000

On the above date, the preference shares were redeemed at a premium of 10%. You are required to pass journal entries and give the amended balance sheet.

(OR)

(b) The following information is given:

a. Average capital employed Rs. 1,50,000

b. Normal rate of profit 10%

c. Present value of annuity of Re. 1 for five years at 10% as Rs.3.78

d. Net profits for five years: 1st year Rs. 14,400; 2nd year Rs. 15,400; 3rd year Rs. 16,900; 4th year Rs. 17,400 and 5th year Rs. 17,900.

The profits included non-recurring profits on an average basis of Rs. 1,000

out of which it was deemed that even recurring profits had a tendency of appearing at the rate of Rs. 600 p.a.

You are required to calculate the goodwill:

a. As per annuity method

b. As per five years' purchase of super profit; and

c. As per capitalization of super profit method.

18. (a) From the following particulars, ascertain Profit prior to and after incorporation.

(i) Time ratio – 3 : 5

(ii) Sales ratio – 4 : 6

(iii) Gross Profit Rs. 10,00,000

(iv) Expenses debited to Profit and Loss a/c were:

(v) Incomes credited to Profit and Loss account were:

(OR)

Rs.

Salaries

General expenses

Discount allowed

Advertisement

Preliminary expenses

Rent and rates

Printing and stationary

96,000

12,000

40,000

50,000
70,000
15,000
65,000

Rs.

Rent received

Interest received

18,000

50,000

(b) The following ledger balances were extracted from the books of Varun Ltd., as on 31.3.2018.

Land & Building Rs. 2,00,000; 12% Debentures Rs. 2,00,000; Share capital Rs.10,00,000 (equity shares of Rs. 10 each fully paid up); Plant & Machinery Rs. 8,00,000; Goodwill Rs. 2,00,000; Investment in shares of Raja Ltd. Rs. 2,00,000; General reserve Rs. 1,95,000; Stock in trade Rs. 1,00,000; Bills receivable Rs.

50,000; Debtors Rs. 1,50,000; Creditors Rs. 1,00,000; Bank Loan (unsecured) Rs.

1,00,000; Provision for tax Rs. 50,000; Proposed dividend Rs. 55,000.

Prepare the Balance sheet of Varun Ltd. as per revised schedule VI

19. (a) Peerless Ltd. had the following Balance sheet as on 31.12.202

Liabilities	Rs	Assets	Ra
6 % Pref. Shares of Rs. 100 each	2,00,000	Goodwill	60,000
Equity shares of Rs.100 each	4,00,000	Fixed assets	3,00,000
Debentures	1,00,000	Stock	1,50,000
Sundry Creditors	1,50,000	Debtors	60,000
		Discount on Debentures	10,000
		Bank	1,000
		P&L account	2,69,000
	8,50,00		8,50,000

The following reconstruction scheme was approved:

a. Preference shares be reduced to 8% preference shares of Rs. 60 each.

b. Equity shares to be reduced by Rs. 80 each

c. The amount thus made available to be utilized to write off fictitious assets including goodwill and Rs. 50,000 from fixed assets.

Give entries for reconstruction and the Balance sheet.

20. (a) The particulars relating to a company that has gone into liquidation is as follows:

Preferential creditors Rs. 10,000

Unsecured creditors Rs. 32,000

Debentures Rs. 10,000

Assets realized Rs. 39,650, liquidation expenses amounted to _____

Rs.1,000. The liquidator is entitled to a remuneration of 2% on amounts paid to unsecured creditors other than preference creditors.

Prepare a liquidator's final statement of account.

(OR)

(b) The following particulars relate to a limited company which went into voluntary liquidation:

Preferential creditors Rs. 25,000

Unsecured creditors Rs. 58,800

6% Debentures Rs. 30,000

The assets realized Rs. 80,000. The expenses of liquidation amounted to Rs.

1,500 and the liquidator's remuneration was at 2 ½ % on the amount realized and 2% on the amount paid to unsecured creditors including preferential creditors. Show the liquidator's final statement of account.

Dr.M.Gnana Muhila
Head of the Department

Dr.M.Gnana Muhila
Course Instructor

TEACHING PLAN FOR THE ACADEMIC YEAR 2024 – 2025

Department : Commerce SF II

Class : II B.Com

Core Course: VI

Title of the Course : Company Law

Semester : III

Course Code : AU233CC2

Course Code	L	T	P	S	Credit	Inst. Hours	Total Hours	Marks		
								CIA	External	Total
AU233CC2	5			-	5	5	75	25	75	100

PRE-REQUISITE:

Should have studied commerce in XII Std

OBJECTIVES

1. To know Company Law 1956 and Companies Act 2013
2. To have an understanding on the formation of a company.

Course Outcome

COs	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	Understand the classification of companies under the act		K1 &K2 (R&U)
CO-2	Examine the contents of the Memorandum of Association & Articles of Association		K4 (A)
CO-3	Know the qualification and disqualification of Auditors		K2 (U)
CO-4	Understand the workings of National Company Law Appellate Tribunal		K2 (U)
CO-5	Analyse the modes of winding up		K4 (A)

MODULES

Total contact hours: 75 (Including lectures, seminars, assignments and tests)

Unit	Module	Topics	Lecture hours	Cognitive Level	Pedagogy	Assessment / Evaluation
I	Introduction to Company Law					
	1	Companies Act 2013 – Definition of a Company, Characteristics of Company	4	K1 &K2 (R&U)	Lecture Interaction	Asking simple questions
	2	Lifting or Piercing the Corporate Veil	3	K1 &K2 (R&U)	Lecture by using chalk and talk	Group discussion
	3	Company Distinguished from Partnership and Limited Liabilities Partnerships	4	K1 &K2 (R&U)	Lecture Interaction and discussion	Asking questions and clarifying the doubts.
	4	Classification of Companies – Based on Incorporation, Liability, Number of Members, Control.	4	K1 &K2 (R&U)	Lecture with PPT	Evaluation through: Multiple Choice Questions
II	Formation of Company					
	1	Formation of a Company – Promoter – Fundamental Documents.	3	K4 (A)	Lecture and discussion	Evaluate by asking simple questions
	2	Memorandum of Association – Contents – Alteration – Legal Effects – Articles of Association	4	K4 (A)	Lecture Interaction & Discussion	Oral Test

	3	Certificate of Incorporation – Prospectus – Contents - Kinds – Liabilities	4	K4 (A)	Lecture with PPT	Asking questions.
	4	Share Capital – Kinds – Issue – Alternation – Dividend – Debentures.	4	K4 (A)	Blended Learning	Evaluation through: Assignment and Quiz through Google Classroom.
III	Meeting					
	1	Meeting and Resolution – Types – Requisites.	4	K2 (U)	Lecture Interaction	Asking simple questions
	2	Voting & Poll-Resolution	3	K2 (U)	Lecture giving and discussion.	Group Discussion
	3	Ordinary, Special Audit & Auditors	4	K2 (U)	Lecture with PPT	Class Test
	4	Qualification, Disqualification, Appointment and Removal	4	K2 (U)	Blended Learning	Formative Assessment - I
	Management & Administration					
	1	Management & Administration – Directors – Legal Position Board of Directors – Appointment/ Removal – Disqualification.	3	K2 (U)	Lecture Interaction	Asking simple questions

IV	2	Director Identification Number – Directorships – Powers – Duties – Board Committees – Related Party Transactions – Contract by One	4	K2 (U)	Lecture giving and discussion	Oral Test
	3	Person Company – Insider Trading- Managing Director – Manager – Secretarial	4	K2 (U)	Lecture with PPT	Quiz and Group discussion
	4	Administrative Aspects and Winding Up – National Company Law Tribunal (NCLT) – National Company Law Appellate Tribunal	4	K2 (U)	Lecture Interaction and Discussion	Evaluation through: Short Test
V	Winding Up					
	1	Meaning – Modes – Compulsory Winding Up	4	K4 (A)	Lecture with PPT	Asking Oral Questions
	2	Voluntary Winding Up – Consequences of Winding Up Order	4	K4 (A)	Lecture with PPT	Quiz
	3	Powers of Tribunal – Petition for Winding Up	4	K4 (A)	Lecture Interaction and discussion	Group Discussion

	4	Company Liquidator	3	K4 (A)	Lecture Interaction	Evaluation through: Formative assessment II
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Course Focussing on Employability/ Entrepreneurship/ Skill Development : Skill Development Activities (Em/ En/SD): Group discussion on the pros and cons of Company Act 2013 (Skill Development)

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Professional Ethics

Activities related to Cross Cutting Issues :

Assignment :

- Draft an agenda for the department workshop
- Collect the Memorandum of Association, Articles of Association and Prospectus of a public company.
- Prepare the minutes of a department meeting and circulate it among the students
- Collect the prospectus of few reputed institutions.

Sample questions

Part A

Choose the correct answer

1. The minimum number of members necessary for a meeting is called as:
a) Quorum b) Proxy c) Promoters d) Board of directors
2. A secretary should have the sound knowledge of _____
a) Company Law b) Tax law c) Labour Law d) All of these

Fill in the blanks

3. The term “Vires” means _____.
4. In a private company, there must be at least _____ members.

State whether the Following statements are True or False

5. The Company Secretary is the member of the company.

Part B

1. Discuss the disadvantages of a private company.
2. What are the requisites of the memorandum?
3. Explain the contents of the statutory report.
4. Describe the Audit Committee.

5. State the eligibility of a secretary to do whole-time practice.

Part C

1. Explain the provisions relating to qualification and disqualification of an Auditor?
2. Describe the Doctrine of Ultra Vires.
3. Elucidate the different types of resolution.
4. Explain the characteristics of a good secretary.
5. Describe the legal position of a secretary.

Dr.M.Gnana Muhila

Head of the Department

Dr.K.Shajitha

Course Instructor

TEACHING PLAN FOR THE ACADEMIC YEAR 2024 – 2025

Department : Commerce SF II

Class : II B.Com.

Major Core Course II

Title of the Course : International Trade

Semester : III

Course Code : AU233EC1

Course Code	L	T	P	S	Credits	Inst. Hours	Total Hours	Marks		
								CIA	External	Total
AU233EC1	4	-	-	-	3	4	60	25	75	100

Pre-requisite: Should have studied Commerce in XII Std

Learning Objectives:

1. To enable students familiarise with the basics and various theories of International Trade.
2. To impart knowledge about balance of trades and exchange rates, international institutions and to gain insights on World Trade Organisation

Course Outcomes

On the successful completion of the course, students will be able to:		
CO1	distinguish between the concept of internal and international trade.	K1
CO2	define the various theories of international trade.	K2
CO3	examine the balance of trade and exchange rates	K3
CO4	appraise the role of IMF and IBRD.	K4
CO5	define the workings of WTO and with special reference to India.	K5

MODULES

Total Contact hours: 60 (Including lectures, assignments and tests)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
I	Introduction to International Trade					
	1.	Meaning – Definition -	3	K1 (R)	Lecture with discussion	Quiz
	2.	Difference between Internal and International Trade	4	K2 (R)	Lecture with PPT	Oral test
	3	Importance of International Trade in the Global context	5	K2 (U)	Lecture with PPT	Class Test
II	Theories of International Trade					
	1.	Classical theories - Adam smith's theory of Absolute Advantage	2	K2 (U)	Lecture with discussion	Oral test
	2.	Ricardo's Comparative cost theory - Modern theories of International Trade	3	K2 (U)	Lecture with PPT	Oral test
	3.	Haberler's Opportunity Cost theory – Heckscher – Ohlin's Modern theory	3	K2 (U)	Lecture with discussion	Oral test
	4.	International trade and Factor Mobility Theory – Leontiff's Paradox - International trade and economic growth theory - Immiserating growth theory.	4	K2 (U)	Lecture with PPT	Short test
III	Balance of Payments					
	1	Components of Balance of Payments	2	K2 (U)	Lecture with discussion	Oral test
	2	Current account, Capital account & Official settlement accounts- Disequilibrium in BOP	3	K2 (U)	Lecture with discussion	Short Test
	3	-Methods of correcting Disequilibrium- Balance of Payment adjustment Theories, Marshall Lerner mechanism.	4	K3 (Ap)	Lecture with demonstration	Quiz
	4	Balance of Trade – Terms of Trade – Meaning – Definition – Difference between BOP and BOT.	3	K3 (Ap)	Lecture with demonstration	Short Test
IV	International Economic Institutions					
	1		3	K2 (U)	Lecture with discussion	Assignment

		International Monetary System - Bretton Woods Conference – IMF				
	2	Objectives, Organizational structure – Membership – Quotas	3	K3 (Ap)	Lecture with demonstration	Short Test
	3	Borrowing and Lending Programme of IMF – SDRs	3	K3 (Ap)	Lecture with demonstration	Oral test
	4	India and IMF -World Bank and UNCTAD	3	K3 (Ap)	Lecture with discussion	Oral test
V	World Trade Organisation (WTO)					
	1	Functions and Objectives	4	K2 (U)	Lecture with PPT	Quiz
	2	Agricultural Agreements – GATS	4	K2 (U)	Lecture with discussion	Oral test
	3	TRIPS – TRIMS	4	K3 (Ap)	Lecture with discussion	Formative Assessment

Course Focussing on Employability/ Entrepreneurship/ Skill Development : **Employability**

Activities (Em/ En/SD): preparation of circular letters

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Activities related to **Cross Cutting Issues** : **Communication**

Assignment :

1. The Impact of International Trade on Economic Development
2. Trade Protectionism vs. Free Trade: Implications for Global Economies
3. The Role and Challenges of the World Trade Organization (WTO) in Global Trade Governance

Sample questions

Part A

1. Which economic theory explains why countries engage in international trade?
 - a) Mercantilism
 - b) Absolute advantage
 - c) Comparative advantage
 - d) Protectionism
2. According to Adam Smith's theory of Absolute Advantage, countries should specialize in producing goods where they have:
 - a) The highest opportunity cost.
 - b) The lowest opportunity cost.
 - c) The highest imports.
 - d) The lowest exports.
3. Which component of the Balance of Payments (BOP) includes transactions related to goods, services, income, and current transfers?
 - a) Capital account
 - b) Financial account
 - c) Current account
 - d) Official settlement account

4. What are Special Drawing Rights (SDRs) issued by the IMF primarily used for?
- a) Financing infrastructure projects in member countries
 - b) Resolving disputes between member states
 - c) Acting as a reserve asset for member countries
 - d) Funding humanitarian aid programs globally
5. Which of the following is a primary objective of the World Trade Organization (WTO)?
- a) Promote regional trade blocs
 - b) Facilitate international monetary cooperation
 - c) Ensure free and fair trade among member countries
 - d) Provide humanitarian aid to developing countries

Part B

1. Define internal trade and give an example.
2. Discuss Ricardo's Comparative Cost theory and its implications for international trade.
3. Explain the concept of Disequilibrium in the Balance of Payments. What are the main causes of disequilibrium?
4. Determine the objectives of the International Monetary Fund (IMF) and explain how it achieves these objectives.
5. Describe the functions of the World Trade Organization (WTO). How does the WTO facilitate global trade and resolve disputes among member countries?

Part C

1. Discuss the concept of comparative advantage and its importance in international trade.
2. Evaluate the concept of Immiserating growth theory and its implications for developing countries engaged in international trade.
3. Describe the components of the Balance of Payments (BOP), including the Current account, Capital account, and Official settlement account. Provide examples of transactions for each component.
4. Discuss the membership criteria and benefits of joining the International Monetary Fund (IMF). How does membership impact a country's economic policies and stability?
5. Explain the TRIPS (Trade-Related Aspects of Intellectual Property Rights) agreement under the WTO. How does TRIPS protect intellectual property rights globally?

Dr. M. Gnana Muhila

Head of the Department

Dr. X. Maria Muthu Shanthini

Course Instructor

TEACHING PLAN FOR THE ACADEMIC YEAR 2024 – 2025

Department :Commerce SF II
Class :III B.Com **Major Core XI**
Title of the Course : Corporate Accounting
Semester V
Course Code :AC2151

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AC2151	6	-	-	5	6	90	25	75	100

Objectives

- To enable students to acquire the basic knowledge on corporate accounting according to Companies Act 2013.
- To train students in the preparation of company accounts.

Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	understand the procedures for the issue of shares	1	U
CO - 2	develop a process for redemption of preference shares and determine the value of goodwill and shares by choosing appropriate methods	3	Ap
CO - 3	prepare Company Balance Sheet and Compute Managerial Remuneration	3	E
CO - 4	construct the restructuring of the capital structure in the Financial Statement of the Company	3	U
CO - 5	explain the procedures related to liquidation of companies and Prepare Statement of Affairs and Liquidators Final Statement	3	U

MODULES

Total Contact hours: 90 (Including lectures, assignments and tests)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment / Evaluation
I	Introduction to : Introduction to Shares					
	1	Shares – Meaning - Issue of Shares	2	K1	Lecture using PPT	Evaluation through short Test
	2	Securities Premium – Discount on Issue of Shares – Under Subscription – Over Subscription	2	K1	Problem solving	Concept explanation
	3	Pro-rata Allotment – Calls in Arrears – Calls in Advance	3	K2	, Problem solving	Debating or Presentations
	4	Forfeiture of Shares – Reissue of Forfeited Shares – Surrender of Shares	2	K3	Problem solving	Evaluation through short test
	5	Debentures: Meaning – Features – Classes of Debentures – Shares Vs. Debentures (Theory Only)	3	K3	Lecture using PPT	Evaluation through short test
II	Issue and Redemption of Preference Shares, Valuation of Goodwill and Shares					
	1	Redemption - Meaning - Issue and Redemption	2	K2	Lecture using PPT	Short essays
	2	Legal Provisions – Sources of Redemption – Capital Redemption Reserve.	2	K2	Group Discussion	Longer essay/ Evaluation essay
	3	Valuation of Goodwill - Simple Profit Method	2	K2	Lecture with illustration	Recall Concepts
	4	Super Profit Method - Annuity Method.	3	K3		Evaluation through short Test

	5	Valuation of Shares: Methods of Valuation of Shares - Net Asset Method Yield Method.	3	K3	Lecture using PPT	Evaluation through short test
III	Profit Prior to Incorporation and Final Accounts 2013					
	1	Profit Prior to Incorporation: Nature of Profit or Loss – Ascertainment of Profit or Loss Prior to Incorporation	2	K2	Lecture using PPT	Class Test
	2	Calculation of Sales Ratio- Calculation of Weighted Ratio	3	K2	Problem solving	Evaluation through short Test
	3	Final Accounts : Preparation of company financial statements	3	K2	Group	Presentation
	4	Preparation of Company Balance Sheet –	2	K2	Group Discussion	Concept explanation
	5	Computation of Managerial Remuneration.	2	K2	Group Discussion	Short test
IV	Internal and External Reconstruction					
	1.	Alteration of Share Capital Internal Reconstruction	2	K2	Lecture using PPT	Short essays
	2.	Capital Reduction – Procedure for Reducing share capital accounting entries on internal reconstruction	2	K2	Problem solving	Presentation
	3.	Reconstruction– Preparation of Balance Sheet	2	K2	Problem solving	Presentation
	4.	Amalgamation as Per AS 14 – Calculation of Purchase Consideration	3	K2	Lecture using PPT	Quiz

	5.	External reconstruction (theory only)	3	K2	Lecture using PPT	Open Book Test
V	Liquidation of Companies					
	1.	Meaning – Difference between Liquidation and Insolvency	3	K2	Lecture using PPT	Short essays
	2.	Modes of Winding Up- Order of Payment	2	K1(R)	Lecture with illustration	Evaluation essay
	3.	Treatment of Preferential Creditors	3	K2(U)	Group Discussion	Recall Concepts
	4.	Calculation of Liquidators,, Remuneration	2	K2(U)	Group Discussion	Evaluation through short Test
	5.	Contributories – Liquidators Statement of Account.	2	K2(U)	Lecture using PPT	Concept explanations

Course Focussing on Employability/ Entrepreneurship/ Skill Development : (Mention) Skill Development

Activities (Em/ En/SD):

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): (Mention)

Activities related to Cross Cutting Issues : Assignment : Preparation of Company Balance Sheet

Part – A

Unit- 1

1. Securities premium account is shown on:

- | | |
|---|--------------------------------------|
| a) Asset side of balance Sheet | b) Liabilities side of balance Sheet |
| c) Credit side of Profit & Loss Account | d) Debit side of Trading Account |

2. Capital Redemption Reserve can be used:

- | | |
|-----------------------------------|-------------------------|
| a) For Writing off capital losses | b) For paying dividends |
| c) For fully paid bonus shares | d) For paying Interest |

Unit -2

3. Loss prior to incorporation should be credited to :

- | | |
|--------------------|-----------------------------|
| a) Revenue Reserve | b) Goodwill A/c |
| c) Capital reserve | d) Preliminary expenses A/c |

Unit - 3

4. Alteration of share capital is affected by a company if it is authorized by the:

- a) Register of Members b) Articles of Association
c) Board of Directors d) Shareholders
5. State the following factor, which will not affect the value of shares
a) Labour force b) Demand and supply of shares
c) Nature of company's business d) Operation of business

Unit -4

Fill in the blanks:

6. Money paid in anticipation of calls is known as _____
7. Alteration of shares of smaller amount into shares of larger amount is called _____ of share capital.
8. Preference share cannot be redeemed when they are _____ paid.

Unit -5

State True or False:

9. Variable expenses are to be divided in sales ratio, while computing pre-incorporation profit.
10. Winding up by the court is also known as compulsory winding up.

Part B

Unit- 1

11. a. Sankari & Co. issued 2500 shares of Rs. 10 each to the public on the following terms : Rs.3 to be paid on application, Rs.3.50 to be paid on allotment, Rs.1.50 to be paid three month after allotment and Rs.2 to be paid four months after the first call.

The public applied for Rs.2300 shares for which allotment took place on 1stJune 2014. All money due on allotment was received by 15thJuly 2014. Calls were duly made but a shareholder holding 500 shares failed to pay both the calls. Pass the journal entries.

(OR)

11.b.JJ co. ltd. 2500 shares of Rs. 10 each to the public on the following terms :

Rs.3 to be paid on application, Rs.3.50 to be paid on allotment, Rs.1.50 to be paid three month after allotment and Rs.2 to be paid four months after the first call. The public applied for Rs.2300 shares for which allotment took place on 1stJune 2014. All money due on allotment was received by 15thJuly 2014. Calls were duly made but a shareholder holding 500 shares failed to pay both the calls. Pass the journal entries.

Unit- 2

12. a. Mr. Thiru has invested Rs.8, 00,000 in a business. His net profit before tax at 50% is Rs.3,20,000;out of which, Rs.24,000 of annual rent of own building used as business premises and Rs.48,000 per annum as his salary were not deducted . For starting this business, he left a job fetching him a monthly salary of Rs.4, 000. Before starting this business, he had invested this amount on 10% securities. Fair compensation for the risk involved is 2%. Calculate the value of goodwill on the three years purchase of the average super profits.

(OR)

A Limited company issued on 1st July 2000, 10000 redeemable preference shares of Rs.10 each. Such shares were redeemable at a premium of 10%. Two fifths of this issue was redeemed out of profits on 10th January 2004. On 20th January 2004, the company issued 20000 equity shares ofRs. 10 each at a premium of Rs.4 per share. Out of the proceeds of such issued, the balance of redeemable preference shares were redeemed. Make Journal entries to record these transaction n in the books of the company.

Unit- 3

13.a. Amaravathi sold her business to komala ltd., with effects from 1stJan 2007 for Rs.500000. The company was incorporated on 1stApril 2007 on 31stDec 2007, the accounts

were finalized. The company paid off amaravathi on 31stAug. 2008 with the interest of Rs.40000. Salaries for the year amounted to Rs.58000. There were five employees before incorporation, but three more were recruitment on the date of incorporation. You are required to calculate:

- Time ratio
- Adjusted time ratio for interest
- Weighted time ratio for salaries

(OR)

b. Agarwal Co. Ltd. was incorporated on May 1, 2013 to take over the business of a partnership firm as a going concern from January 1, 2013. The company got the certificate of commencement of business in July 1, 2013. The following is the profit and loss account for the year ending 31.12.2013 is as follows:

Profit and Loss A/c of Agarwal Co. Ltd.,

Particulars	Rs.	Particulars	Rs.
To Rent and Taxes	12,000	By Gross profit	1,55,000
To Insurance	3,000		
To Electric charges	2,400		
To Directors fees	3,000		
To Auditor fees	1,600		
To Advertisements	6,000		
To Salaries	36,000		
To Commission	4,000		
To Preliminary expenses	6,500		
To Bad Debts	2,000		
To Net profit	78,500		
	1,55,000		1,55,000

The total turnover for the year ending 31.12.2013 was Rs.5, 00,000 divided into Rs.1, 50,000 for the period up to 1.5.2013 and Rs.3, 50,000 for the remaining period. Calculate profit prior to incorporation of the company.

Unit- 4

14.a. State the difference between Internal and External reconstruction?

(OR)

b. Explain the terms Absorption and Reconstruction.

Unit- 5

15. a. The Ultra Optimist ltd. went into liquidation. It assets realized Rs. 350000 excluding amount realized by sale of securities held by the secured creditors. The following was the position:

Share capital 1000 shares of Rs. 100 each

Secured creditors 35000

Preferential creditors Rs. 6000

Unsecured creditors Rs.140000

Debentures having a floating charge on the assets of the company Rs. 250000

Liquidation expenses Rs. 5000

Liquidator's Remuneration Rs.7500

Prepare the liquidators final statement of account

(OR)

b. From the following information, prepare liquidator's final statement of account.

Rs.

Cash at bank	100000
Surplus form securities	10000
Expenses of liquidation	30000
Liquidators remuneration	7000
Preferential creditors	200000
Unsecured creditors	700000
Preference shareholders	100000
Equity shareholder	100000

Part – C

Unit- 1

16. a. Explain the various features of Joint Stock Company.

(OR)

b. Explain the types of debentures.

Unit- 2

17.a. Swathi Ltd. Issued 10,000 9% redeemable preference shares of Rs 100 each, at par on 1st june2000, redeemable at the option of the company on or after 30thJune 2006, partly or fully.

Redemption were made out of profits as follows:

1,500 shares on 30th june2006 at par.

2,000 shares on 31st December 2006 at 10% premium.

Remaining shares on 30th june2007 at a premium of 10%, by making a fresh issue of 80,000 equity shares of Rs 10 each, at a premium of Rs 1 each.

On 30th june2007, the company also decided to capitalize 80% of its capital redemption reserve by issuing bonus shares of Rs 10 each, fully paid at a premium of Rs 4.00 per shares.

Pass necessary journal entries to record the above transactions.

(OR)

b. From the following information, find out the value of goodwill as per the annuity method:

Capital employed : Rs 3,00,000

Normal rate of profits at 10%

Present value of annuity of Rs 1 for 5 years at 10% is 3.78

Net profits for 5 years:

LIABILITIES	Rs.	ASSETS	Rs.
40,000 Shares of Rs. 10 each	4,00,000	Fixed assets	5,00,000
Reserves	90,000	Current assets	2,00,000
Profit and loss	20,000	Goodwill	40,000
5% debentures	100,000		
Current liabilities	1,30,000		
Total	7,40,000	Total	7,40,000

First year: Rs 28,000; second year: Rs 30,000; third year: Rs 33,000; fourth year: Rs 34,800; fifth year: Rs 35,000.

Unit- 3

18. a. XY Ltd. is a company with an authorized capital of Rs 10,00,000 divided into 10 equity shares of Rs 100 each on 31st March 2016; of which, 5,000 shares were fully called up. The following are the balances extracted from the ledger as on 31st March 2016.

Trial Balance of XY Ltd.

Particulars	RS	Particulars	RS
Opening stock	1,00,000	Sales	6,50,000
Purchases	4,00,000	Discount received	6,300
Wages	1,40,000	Profit and loss a/c	12,400
Discount allowed	8,400	Creditors	70,400
Insurance (up to 30.06.2016)	13,440	Reserves	50,000
Salaries	37,000	Loan from M.D	31,400
Rent	12,000	Share capital	5,00,000
General expenses	17,900		
Printing and Stationary	4,800		
Advertisement	7,600		
Bonus	21,000		
Debtors	77,400		
Plant	3,61,000		
Furniture	34,200		
Bank	69,400		
Bad debts	6,400		
Calls- in- arrears	10,000		
	13,20,540		13,20,540

You are required to prepare statement of Profit and loss a/c for the year ended 31st March 2016 and the balance sheet as on date after considering the following information:
Closing stock was valued at Rs 3,83,000
Depreciation on plant at 15% and on furniture at 10% should be provided.
A tax provision of Rs 16,000 is considered necessary
The directors declared an interim dividend for six months ending 30.09.2016 at 6%.
Provide for corporate dividend tax at 17%

(OR)

b. Thamodaran Ltd. Is incorporated on 1st May 2013 to take over the business of Anil Co. as a going concern from 1st January 2013. The profit and loss account for the year ending 31st December 2013 is as follows:

Profit and loss account of Thamodaran Ltd. For the year ending 31.12.2013

Particulars	Rs.	Particulars	Rs.
To Salaries	72,000	By Gross profit	3,10,000
To Rent and taxes	24,000		
To Commission	12,000		
To Insurance	6,000		
To Electric charges	4,800		
To Directors fees	6,000		
To Audit fees	3,200		
To Advertisement	8,000		
To Discount	7,000		
To Office expenses	15,000		
To Carriage outward	6,000		
To Interest on loan	6,000		
To Bank charges	3,000		
	13,000		
	4,000		

To Preliminary charges	1,20,000		
To Bad debts			
To Net profits			
	3,10,000		3,10,000

Total sales for the year ending 31st December 2013 is Rs. 10,00,000 divided into Rs.3,00,000 for the period up to 1st May 2013 and Rs.7,00,000 for the remaining period. Find the net profit before incorporation of the company and after incorporation of the company.

Unit-4

19. a. The following is the balance sheet of Man veer industries Ltd. On 31st December 2008.

Liabilities	Rs.	Assets	Rs.
Share capital:		Goodwill	90,000
13,000 7% preference shares of Rs.100 each	12,00,000	Land & building	12,00,000
24,000 equity shares of Rs.100 each	24,00,000	Plant & machinery	18,00,000
8% debentures	6,00,000	Stock	2,60,000
Bank overdraft	6,00,000	Debtors	2,80,000
Sundry creditors	3,00,000	Cash	30,000
		Profit & loss A/c	14,00,000
		Preliminary expenses	40,000
	51,00,000		51,00,000

On the above date, the company adopted the following scheme of reconstruction:
The equity shares are to be reduced to shares of Rs.40 each, fully paid and the preference shares to be reduced to fully paid shares of Rs.75 each.

The debenture holders took overstock and debtors in full satisfaction of their claims.

The land and buildings are to be appreciated by 30% and plant and machinery to be depreciated by 30%.

The fictitious and intangible assets are to be eliminated.

Expenses of reconstruction amounted to Rs.10, 000.

Pass journal entries incorporating the above scheme of reconstruction and prepare the reconstructed balance sheet.

(OR)

b. The following is the balance sheet of Ravi & co. as on 31.3.2019

Liabilities	Rs	Assets	Rs.
100000 equity shares of Rs.10 each	1000000	Land	100000
Creditors	173000	Plant and machinery	230000
		Furniture and fittings	68000
		Stock	150000
		Debtors	70000
		Cash at bank	5000
	1173000	Profit and loss	550000
			1173000

Scheme of capital reduction was:

The equity shares to be reduced to Rs.4 per share

Plant and machinery to be written down to Rs.150000

Stock to be revalued at Rs.140000

The provision on debtors for doubtful debts to be created Rs.2000

Land to be revalued at Rs.142000

Pass necessary journal entries and prepare capital reduction account.

Unit-5

20. a. On 31.3.2008 the date of liquidation of a company, its Balance Sheet was as under:

Liabilities	Rs.	Assets	Rs.
Share Capital:		Land & Buildings	400000
7% Preference shares	300000	Plant & Machinery	160000
6000 equity shares of Rs.10		Stock	400000
Each Rs.8 paid up	48000	Debtors	640000
3000 equity shares of Rs.10		Cash at Bank	51000
Each Rs. 7 paid up	21000		
6% debentures of Rs.100 each	1200000		
Outstanding interest on Debentures	72000		
Creditors	8000		
Bills payable	2000		
	1651000		1651000

The assets were realized as under:

Land & Buildings Rs.350000; Plant & Machinery Rs.200000; Debtors Rs.600000; Stock Rs.461000; Liquidation expenses Rs.2000.

Remuneration of Liquidator: ½ % on the assets realized including cash and 1% on the amount paid to unsecured creditors. Creditors shown in the Balance Sheet included Rs.2000 preferential. Interest on debenture is to be paid upto 31.5.1998. Dividend on preference shares is in arrears for 1 ½ years. Legal charges Rs.1000.

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Dr. J.Jani Mercybai
Course Instructor

TEACHING PLAN FOR THE ACADEMIC YEAR 2024 – 2025

Department : Commerce SF II

Semester : V

Major Core - XII

Name of the Course: Business Law

Subject code : AC2152

No. of hours per week	No. of Credits	Total No. of hours	Total Marks
6	4	90	100

Objectives:

1. To familiarize the students with the provisions of various Acts relating to commercial undertakings.
2. To give knowledge based on consumerism and consumers rights and to make them aware of modern technologies for legal purposes.

Course Outcomes

COs	Upon completion of this course the students will be able to:	PSO addressed	Cognitive level
CO-1	Understand the classifications of contracts	5	K2 (U)
CO-2	recognize and address the legal issues on Indemnity and Guarantee	2	K3 (Ap)
CO-3	find out the difference between contract and agreements and to understand Quasi Contract.	2	K2 (U)
CO-4	analyze the elements of Consumer Protection Act	2	K3 (Ap)
CO-5	recognise the importance of Information Technology in business.	5	K4 (An)

Modules

Total contact hours: 90 (Including lecture assignment and tests)

Unit	Module	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment
Unit I						
	1	IndianContractAct-1872: Introduction of Law- Sources-Definition- Obligation - Essentials and Classification	4	K2 (U)	Lecturing and discussion	Asking questions and test.

I	2	Definition of Offer - Rules for Offer and Acceptance, Essential of Acceptance - Methods of Communication - Termination of Offer	5	K2 (U)	Various case analysis and illustration given	Short test
	3	Consideration - Definitions -Rules-Strangers to Consideration -Section25 - Explanation	4	K2 (U)	Discussing illustrative events from social behaviours	Oral test and quiz
	4	Capacity to Contract-Definition-Minor under Law-Persons Affected due to Status-Affected due to Unsound Mind.	5	K2 (U)	Lecturing and group discussion	Short test
Unit II						
II	1	Free Consent -Definition of (a) Coercion (b)Fraud (c)Undue Influence (d)Misrepresentation (e) Mistake	5	K3 (Ap)	Lecturing with case study	Short class test
	2	Legality of Object - Difference between Unlawful and Illegal Agreements - Effect of Illegality - Void Agreements and Void Contract	4	K3 (Ap)	Lecturing with case study	Assignment work and case note
	3	Wagering Agreement - Insurance Contract - Difference between Wagering Contracts and Contingent Contracts.	5	K3 (Ap)	Read the text and analyzing	Quiz and Continues Internal Assessment
Unit III						
III	1	Performance of Contract- Which need not be Performed-Time and Place of Performance Attempted Performance (tender)- Rules of Tender-	5	K2 (U)	Lecturing with case study and examples	Short test
	2	Discharge of Contracts- Methods of Discharge - Doctrine of Frustration - Discharge by Law - Discharge by Death	4	K2 (U)	Lecturing with case study and examples	Quiz

	3	Remedies for Breach of Contract - Consequence of Breach - Rules - Kinds	5	K2 (U)	Lecture and discussion	Class test
	4	Rectification – Suite for Injunction- Quantum Merit- Specific Performance of Contract-Quasi Contract- Instance.	4	K2 (U)	Lecture with illustration and Discussion	Asking questions against others.
Unit IV						
IV	1	Special Contract: Indemnity and Guarantee - Definition Indemnity - Rules for Making Indemnity	5	K3 (Ap)	Lecture and case study	Short test
	2	Difference between Indemnity and Subrogation	3	K3 (Ap)	Lecture and case study	Case note writing and corrections
	3	Discharge of Surety - Termination of Guarantee Contract	5	K3 (Ap)	Lecture with case study and examples	Quiz
	4	The Consumer Protection Act – Consumer Protection Council – Consumer Dispute Redressal Forum– Commissions	5	K3 (Ap)	Lecture classes	Test
Unit V						
V	1	The Information Technology Act 2000- Definitions -Digital and Electronic Signature	5	K4 (An)	Lecture with Group discussions	Test
	2	Electronic Records Signatures and Certificates - Duties - Penalties	5	K4 (An)	Lecture with examples	Oral test
	3	Compensation – Cyber Appellate Tribunal – Offence – Revision.	4	K4 (An)	Lecture with discussion	Quiz and Continues Internal Assessment

Course Focusing on Employability/ Entrepreneurship/ Skill Development: **Skill Development**

Activities (Em/ En/SD): Collect and review the current case studies related to Indian Contract Act-1872 and Indemnity and Guarantee (Special Contract) - **Skill Development**

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Assignment:

A study of Minors capacity to contract (Professional Ethics)

A study on the effect of consent obtained by Fraud on the validity of contract (Professional Ethics)

Overview of various modes of discharge of a contract with relevant case laws. (Professional Ethics)

Analyze real-world cases where consumers were exploited and discuss how the law protects their rights. (Skill Development)

Analyse the impact on e-commerce, digital signatures, and electronic governance. (Skill Development)

Seminar Topic: (if applicable)

Sample questions (minimum one question from each unit)**Part A**

1. An agreement not enforceable by law is said to be _____
a) Void b) voidable c) valid
2. A wagering agreement is _____
a) forbidden by law b) immoral c) opposed to public policy
3. When the promisee refuses to accept performance from the promisor who offers to perform, it is _____
a) attempted performance b) vicarious performance c) frustration of contract
4. Consumer Protection Act was enacted in 1987. **True or False**
5. Digital signature is defined under _____section of Information Technology Act 2000.

Part B

1. Enumerate the competency of parties and state the position of a minor in detail.
2. Differentiate insurance contract from wagering agreements.
3. What do you understand by performance of contract? and what are the rules of law relating to time and place of performance of contract?
4. Illustrate the function of the State Consumer Protection Council.
5. How is Cyber Appellate Tribunal appointed? Analyse its functions.

Part C

1. Interpret the legal rules as to consideration.
2. Enumerate the elements that are essential to make a contract a contingent one?
3. Explain breach of contract as a mode of discharge of contract.
4. Evaluate the Consumer Disputes Redressal Agencies.
5. Explain the concept of Electronic Signature and Electronic Signature Certificate as per Information Technology Act 2000.

Dr .M. Gnana Muhila
Head of the Department

Dr. J. Jenifer
Course Instructor

TEACHING PLAN FOR THE ACADEMIC YEAR 2024 – 2025

Department : Commerce SF II
Class : III B.Com. **Major Core XIII**
Title of the Course : Income Tax Law and Practice I
Semester : V
Course Code : AC2153

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AC2153	6	-	-	5	6	90	30	70	100

Objectives

1. To impart knowledge on the basic provisions of income tax.
2. To equip the students with applying the provisions of tax laws in computing income under various heads of income.

Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	Understand the meaning of Assessment Year, Previous Year and Assessee.	PSO-4	K2 (U)
CO - 2	Identify the residential status and incidence of tax For Resident and Non-resident.	PSO-4	K3 (AP)
CO - 3	Compute taxable income from salary.	PSO-6	K3 (AP)
CO - 4	Compute taxable income from House Property.	PSO-6	K3 (AP)
CO - 5	Understand the earning of business and Profession and compute taxable income.	PSO-4	K2 (U)

MODULES

Total Contact hours: 90 (Including lectures, assignments and tests)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
I	Introduction					
	1.	Income Tax: Meaning - Important Terms: Assessment Year, Previous Year, Person, Assessee and Income.	3	K2 (U)	Lecture with discussion	Quiz
	2.	Concept of Income - History of Income Tax in India.	2	K2 (U)	Lecture with PPT	Formative Assessment
	3.	Residential Status of Individual	2	K3 (Ap)	Lecture with discussion	Oral test
	4.	Residential Status of Hindu Undivided Family	3	K2 (U)	Lecture with PPT	Quiz
	5.	Residential Status of Firm and Association of Persons and Company	3	K3 (Ap)	Lecture with illustration	Short test
	6.	Incidence of Tax: Kinds of Income-Problems on Residential Status and Incidence of Tax	4	K3 (Ap)	Lecture with illustration	Short test
II	Income from Salary					
	1.	Meaning of salary - Basis of Charge – Features	2	K2 (U)	Lecture with discussion	Oral test
	2.	Scope - Allowances	2	K2 (U)	Lecture with PPT	Oral test
	3.	Perquisites and Profits in lieu of Salary	3	K3 (Ap)	Lecture with illustration	Oral test
	4.	Deductions from Salary	5	K3 (Ap)	Lecture with illustration	Formative Assessment
	5.	Computation of Taxable Salary.	5	K3 (Ap)	Lecture with illustration	Formative Assessment
III	Income from House Property					
	1	Meaning – Basis of Charge – Composite Rent	2	K2 (U)	Lecture with discussion	Oral test
	2	Determination of Gross Annual Value –Net Annual Value	3	K2 (U)	Lecture with illustration	Short Test

	3	Interest on Housing Loan – Recovery of Unrealised Rent	3	K3 (Ap)	Lecture with illustration	Formative Assessment
	4	Income from House Property: Self Occupied, Let Out, Let Out with Arrears of Rent, Let Out with Composite Rent, One House Let out and Another House Self Occupied, Part of the House Let Out and Part of the House Self Occupied, Part of the Year Let Out and Part of the Year, Let Out with Vacancy and Co-owners	5	K3 (Ap)	Lecture with illustration	Short Test
	5	Computation of House Property Income	1	K3 (Ap)	Lecture with illustration	Short Test
	Income from Business or Profession					
IV	1	Meaning – Basis of Charge – Business – Profession – Vocation	2		Lecture with discussion	Assignment
	2	Deductions – Expenses Expressly Disallowed and Deemed Profits	3	K3 (Ap)	Lecture with illustration	Short Test
	3	Computation of Income from Business	3	K3 (Ap)	Lecture with illustration	Oral test
	4	Income from Medical, Legal, Accounting Profession.	3	K3 (Ap)	Lecture with illustration	Oral test
	Capital Gains and Income from Other Sources					
V	1	Capital gains: Meaning – Basis of Charge – Capital Assets: Self-generated Assets, Short Term and Long Term Capital Assets Transfer – Cost of Acquisition, Cost of Improvement.	3	K2 (U)	Lecture with illustration	Quiz
	2	Capital Gains Exempt from Tax u/s 54, 54 B, 54D, 54 EC, 54 F and 54 G	4	K3 (Ap)	Lecture with discussion	Formative Assessment
	3	Income from Other Sources: Meaning – Specific and Other Incomes Chargeable: Dividend, Winnings from Lotteries, Crossword Puzzles, Horse Race and Card Games etc, Rental Income from Letting of Machinery, Plant or Furniture, Family Pension, Interest on	4	K3 (Ap)	Lecture	Formative Assessment

		Securities, Interest on Compensation.				
4		Amount not Deductible in computing the income –Deemed Income chargeable to tax.	4	K3 (Ap)	Lecture with illustration	Short Test
5		Computation of Income from Other Sources.	2	K3 (Ap)	Lecture with illustration	Oral test

Course Focussing on Employability/ Entrepreneurship/ Skill Development : **Employability**

Activities (Em/ En/SD): Compute the Gross Total Income of an Individual

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Activities related to **Cross Cutting Issues : Identify the legal and illegal income**

Assignment :

1. Computing Taxable Salary for a Government employee.
2. Computing Taxable Income from House property with imaginary figures.
3. Calculating Taxable Income of any business.
4. Give some examples for Short and Long Term Capital Assets and identify the exempted items under capital gains.
5. Compute Taxable Income from Other Sources.

Sample questions

Part A

Fill in the blanks

1. Undervaluation of opening stock will _____ the profit.
2. The maximum amount for deduction as entertainment allowance to a government employee is _____

Choose the correct answer

3. The annual value of vacant house property referred to in Sec.23(2) (b) shall be _____
a) Municipal value b) Fair rent c) Standard rent d) Nil
4. Which of the following is not a capital asset?
a) Stock-in-trade b) Jewellery c) Agriculture land d) Goodwill

State whether the following are “True” or “False”

5. Gift in kind is taxable.

Part B

1. Write a short note on different types of residents.
2. Compute taxable salary of Madhu:

Particulars	Rs.
Salary	7,00,000
Dearness Allowance(not forming part of salary)	40,000
House rent allowance	3,20,000
Actual rent paid	3,50,000
Place of service	Mumbai
CCA	200 p.m.
Medical allowance	100 p.m.

3. The particulars of a residential house are given below for the Assessment Year 2024-2025

Particulars	Rs.
Municipal Value	60,000
Fair Rent	70,000
Standard Rent	50,000
Actual Rent	55,000
Municipal Taxes paid	10,000
Ground rent payable	100
Interest on money borrowed for construction	10,000
Collection charges actually paid	500

The assessee mortgaged the property for Rs. 50,000 which was spent on his daughter's marriage. The assessee paid interest of Rs.10,000 on the mortgage loan this year. Compute his income from house property.

4. Determine the qualifying amount u/s 80C for the PY 2023-24 from the details provided by Mr.Varun, an author of books;
 - i) Contribution to RPF Rs. 42,000
 - ii) Contribution to URPF Rs.1,200
 - iii) Group insurance paid Rs.1,800
 - iv) Contribution to ULIP,1971 Rs. 1,200
 - v) Tuition fee paid Rs. 8,000
 - vi) Subscription to equity shares of a public company forming part of eligible issue of capital Rs.20,000
5. Mr.Anbu and Mr.Arul formed a partnership firm during 2023-24. Soon after its formation, Mr.Anbu brings the following assets as his capital contribution:

Particulars	Gold (Rs.)	Silver (Rs.)
F.M.V on the date of transfer	1,40,000	12,000
Amount recorded in books	1,00,000	10,000
Actual cost	30,000	12,000
Year of acquisition	2006 - 07	2013 -14
Cost inflation index for the year of acquisition	122	220
Cost inflation index for the year 2023-2024	348	348

Rs.6,50,000 have been credited in the capital account of Mr.Anbu in the firm. Compute taxable capital gain of Mr. Anbu, if any.

Part C

- Mr.Pradeesh, who was born and brought up in India, went for further studies to U.K. on 1st March,2022 and came back to India on 1st October,2023 early in the morning. Compute his residential status for the Assessment Year 2024-2025.
- Shri.Rajeev furnished the following particulars of his income for the Financial Year 2023-24:
 - Salary Rs.15,000 p.m
 - Dearness allowance Rs.1,250 p.m.
 - Entertainment Allowance Rs.1,000 p.m.
 - Employer's and employee's contribution to a Recognised Provident Fund Rs.24,000 each.
 - Interest from provident fund @ 9.5% p.a. Rs.19,000
 - City compensatory allowance Rs.200 p.m.
 - Medical allowance Rs.10,000
 - He has been provided with the facility of an unfurnished house by the employer in a town (population less than 10 lakh) for which the employer charges Rs.500 p.m.. The fair rent of the house is Rs.30,000 per annum. The house is owned by the employer.
 - The employer has employed for him a sweeper @ 200 p.m. and a servant @750 p.m.
 Compute the taxable income under the head "Income from Salaries" for the Assessment Year 2024-25.

- Mr.Kumar is the owner of three houses:

Particulars	House A	House B	House C
Annual Fair Rent	18,000	15,000	12,000
Municipal Valuation	15,000	20,000	10,000
Let out (per month)	2,000	1,500	1,250
Use by tenant	Residential	Office	Residential
Construction started	30.5.2018	1.1.2018	2.3.2016
Construction completed	1.4.2021	1.6.2021	31.3.2016
Repair expenses	1,000	-	4,000
Collection charges	2,000	500	-
Interest on Loan:			
i) For construction	10,000	-	-
ii) For the marriage of daughter	-	6,000	-
iii) For repair	-	-	1,000

Municipal tax is 10% of municipal valuation. The municipal tax of House 'A' was paid by the owner but municipal tax of house 'B' was not paid up to 31st March, 2024. The municipal tax of house 'C' was paid by the tenant. The third house remained vacant for 4 months. Compute income from house property for the Assessment Year 2024-25.

- Find the taxable business income from the following information collected from books of account of Ms. Prema for the year ended 31st March 2024:-

	Particulars	Rs.
1	Net profit after charging the following expenses	2,22,000
	a. Advertisement expenses	16,500
	b. Bad debts	13,500
	c. Provision for bad debts	10,000
	d. Depreciation (Allowable dep. as per IT rules Rs. 15,000)	18,000
	e. Interest on loan	20,000

	f. Interest on capital	14,000
	g. Entertainment expenses	25,000
	h. Travelling expenses	11,000
2	Incomes included in the Net profit	
	a. Gift from father	16,000
	b. Profit on sale of shares	17,500
	c. B.D. recovered (earlier allowed)	14,500

5. Mr Smith is a M.P. from Ahmedabad. He has submitted the following particulars of income for the year ending 31.3.2024.

A) Agricultural income from land in Sri Lanka Rs.15000

B) Daily allowance as M.P. Rs.15000

C) Salary as a M.P. Rs.36000

D) Salary for a part-time Job with a firm Rs.21000

E) Royalty from a coalmine Rs.20000 and spent Rs.3000 for collecting royalty income

F) His residential house has been taken on a rent of Rs.1000 p.m., half of which he has sub-let at Rs.1200 p.m.

G) Dividends from a co-operative society Rs.5000. Collecting charges Rs.100

Calculate his income from other sources.

Dr. M. Gnana Muhila
Head of the Department

Dr. J. Divya Merry Malar
Course Instructor

TEACHING PLAN FOR THE ACADEMIC YEAR 2024 – 2025

Department : Commerce SF II
Class : III B.com **Major core** XIII
Title of Course : Research Methodology
Semester : V
Subject code : AC2154

Hours / Week	Credits	Total Hours	Marks
5	4	75	100

Objectives

1. To enable the students acquire knowledge on research.
2. To help the students to collect, analyse the data and to prepare the research report.

Cos.	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	understand the concept and different types of research studies	5	U
CO-2	formulate the research problem for preparing research design	5	C
CO-3	identify the methods of collecting data	5	R
CO-4	make use of statistical tools to analyse the data	5	An
CO-5	preparation of research report	3	C

Modules

Total Contact hours: 75 (Including lecture, assignment and tests)

Unit	Section	Topics	Lecture hours	Learning outcome	Pedagogy	Assessment /Evaluation
I	Introduction to Research					
	1	Concept – Definition – Characteristics – Objectives – Nature – Importance of Research	4	Understand the meaning and objectives	Lecture Method	Snap test
	2	Classification of Research: Pure and Applied – Descriptive and Analytical – Quantitative and Qualitative – Conceptual and Empirical – Exploratory and Survey	4	Understand the Classification of Research	Lecture with illustration	Formative Assessment
	Research Problem and Research Design					
	1	Research Problem: Concept – Criteria for Selecting Research Problem – Selection of the	5		Lecture with illustration	

II		Research Problem – Steps in selecting the Research Problem – Research Design: Definition – Classification – Features		Understand the research problem		Objective type test
	2	Types of Research Design; Exploratory – Descriptive – Diagnostic – Experimental – Informal and Formal Experimental Designs – Selection of Research Problem – Features and Criteria of Good Research Design	5	Learning the application and techniques in good research design	Lecture , and create the design	Snap test
III	Review of Literature and Sampling Design					
	1	Review of Literature – Introduction – Levels of Information	6	Gain knowledge about review of literature	Lecture with Discussion	Seminar and explanation
	2	Sampling Design: Concept – Factors Affecting the Size of the Sample – Stages in Sample Design	7	Understand the factors affecting sample size	Lecture with illustration	Objective type test
	3	Sample Design Characteristics – Types of Sample Design: Probability and Non-probability Sampling	6	Identifying the sample design for research study	Group discussion	Theory test
IV	Data Collection and Analysis					
	1	Data collection – Meaning - Methods of Data Collection – Primary Data: Observation – Interview – Survey through Questionnaire and Schedule – Distinction between Schedule and Questionnaire –	5	Knowledge on identifying the methods of data collection and Statistical analysis of data	Peer to Peer teaching	Short test
	2	Secondary Data – Sources - Processing of Data: Editing – Coding – Classification – Tabulation	6		Lecture with ppt	Assignment

	3	Analysis of Data: Concept – Types of Analysis – Qualitative Analysis – Content Analysis – Quantitative Analysis – Statistical Analysis of Data: Arithmetic Mean – Median – Mode.	7		Experimental learning	Short test
V	Writing Research Report					
	1	Introduction – Report Drafting – Steps: Statement of Problem and its Analysis – Outline of Research Work	7	Capability to prepare the report	Mind Mapping and Lecture Method	Short test
	2	Rough Draft – Redrafting – Bibliography – Final Draft - Contents of the Research Report;	7	Understanding the drafting and research report	Lecture Method	Oral test
	3	Preliminary Text – Main Text – Reference Material – Methods of Research Report Writing.	6	Gaining knowledge in methods of report writing	Experiential learning	Short Test

Course Focussing on Employability/ Entrepreneurship/ Skill Development :

Skill Development

Activities (Em/ En/SD): Skill Development

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Human Values

Activities related to Cross Cutting Issues: Ensuring integrity in data collection ,analysis, and reporting.

Assignment : Project

PART – A

Answer all the questions

Choose the best answer

1. The research is always

a) Exploring new knowledge

b) Verifying the old knowledge

c) Filling the gap between the knowledge .

d) All of these.

Fill in the blanks

2. _____ is the arrangement of conditions for collection and analysis of Data.

a) Research Problem b) Research Design c) Survey d) Median

3. _____ is a definite plan for obtaining a sample from a given population

4. _____ is the simplest measurement of central tendency.

State whether the following are True or False

5. The method of Research reporting should be scientific method.

6. The position of sample in survey method is Essential.

Match the following

- | | | |
|--|---|-----------------------|
| 7. Research is based upon | – | Lottery method |
| 8. The method of Randomization is | – | Tabulation. |
| 9. The process of summarizing raw data | – | Scientific method. |
| 10. Advantage of Research report writing | – | Global communication. |

PART – B

1. Analyze the objectives of Research.
2. Examine the significance of Research.
3. State the techniques involved in Defining a Problem
4. List out the features of good design.
5. Explain the types of Sampling.
6. State any two steps of Sampling Design.
7. Discuss the methods of Collection of Data.
8. Write short note on Types of Analysis.
9. Discuss the types of Reports
10. Explain the Layout of the Research Report.

PART – C

1. Explain the types of Research.
2. Examine the steps involved in research Process
3. Describe the Components of a Research Problem
4. Explain the important concepts relating to Research Design.
5. Describe steps in Sampling Design.
6. Mention the levels of Information.
7. State the Principles of Tabulation.
8. Write a short note on Mean and Median
9. Describe the different steps in Writing Report.
10. Analysis the precautions for writing Research Reports.

Dr.M.Gnana Muhila
Head of the Department

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