

Department of Commerce

Semester : I
Name of the Course : Financial Accounting - 1
Subject code : AC2011

Major Core -I

No. of Hours per Week	Credit	Total No. of Hours	Marks
6	5	90	100

Objectives:

1. To familiarize the students with Accounting concepts, conventions and basic principles of accounting.
2. To help the students to prepare various accounts and to give a basic knowledge on Tally ERP9.

Course Outcome

CO	Upon completion of this course the students will be able to	PSO addressed	CL
CO - 1	understand the rules, principles, concepts, conventions and accounting Standards used in accountancy	5	U
CO - 2	identify the adjustments and the techniques of setting right the errors found in accounts	5	R
CO - 3	analyse the methods of ascertaining profit from incomplete records	5	An
CO - 4	applying technology in preparing accounts.	3	Ap
CO - 5	calculate claims for loss of profit and loss of stock	3	Ap

Modules

Total Contact hours: 90 (Including lecture, assignment and tests)

Unit	Section	Topics	Lecture hours	Learning Outcome	Pedagogy	Assessment/ Evaluation
I	Introduction to Accounting					
	1.	Basic Principles of Accounting, Accounting Concepts and Conventions, Accounting Standards	4	Understand the concepts and basic principles of accounting	Lecture, Discussion.	Test
	2.	Passing Journal Entries, preparing Ledger Accounts and Trial balance	4	Able to prepare Journal and Ledger	Lecture, group Discussion	Giving small problems and checking the answers
	3.	Subsidiary Books.	3	Able to know the techniques of preparing Subsidiary Books	Do the problems on the board	Giving problems.
	4.	Types of Cash book	4	Understand the types of preparing Cash book.	Lecture, Discussion.	Class test Formative Assessment
II	Final Accounts and Rectification of Errors.					
	1.	Final Accounts – Theory	3	Understand the segment of Final Accounts and its significance.	Lecture Discussion	Short test and Quiz
	2.	Trading and Profit and Loss Account	5	Able to prepare Trading Account and to know the Procedure of preparing Profit and Loss account.	Discussion illustration	Simple problems
	3.	Balance sheet and Adjusting Entries	4	Know the method of preparing Balance sheet & adjustments to be made in the Balance sheet.	Lecture Discussion	Home assignment

	4.	Rectification of Errors – One sided and two sided	3	Understand the types of errors and how to spot out the errors.	Lecture Discussion	Class test
	5.	Preparation of Suspense Account	3	Know the method of preparing Suspense account	Lecture using black board	Formative Assignment
III	Single Entry System					
	1	Meaning and features of Single Entry System	2	Understand the concept of Single Entry System	Lecture	Short test
	2.	Calculation of Profit under Net Worth Method	3	Know how to calculate profit with adjustment.	Solving problems	Oral test
	3.	Calculation of profit under Conversion Method.	4	Learn to calculate profit under Conversion Method.	Illustration	Assignment
	4.	Final Accounts with Adjustments.	4	Understand the procedure of preparing Final Accounts.	Illustration, Discussion	Formative Assessment
IV	Fire Insurance Claim					
	1.	Introduction-Meaning and methods of calculating claim under loss of stock	5	Understand the procedure of calculating claim under loss of stock	Lecture, Discussion	Short test
	2.	Preparing necessary accounts and applying Average Clause	5	Know the technique of preparing Fire Insurance claim accounts	Lecture, Discussion	Oral test Assignment
	3.	Procedure for calculating claim under loss of profit by applying Average Clause	4	Understand the techniques of calculating claim under loss of profit applying Average Clause.	Lecture, Group discussion	Formative Assessment.
V	Computerised Accounting					
	1.	Introduction ,	3	Know the meaning	Lecture	Quiz

		Advantages Types of Computerized Accounting software.		of computerized Accounting and Accounting software.		
	2.	Qualities of best Accounting software, Tally ERP9 – History, Features	3	Understand the accounting soft wares and history and features of Tally ERP9.	Discussion, Brain Storming	Practical
	3.	Ledger creation, Steps, Accounting Features	3	Analyse the steps involved in ledger creation	Lecture	Short test
	4	Inventory features, Statutory features, Payroll information	4	Analyse the Statutory features of Inventory and Payroll information	Brain storming	Practical session, Formative Assessment.

Dr. M. Mary Helen Stella & Dr.S.Mary Pearly Sumathi
Course Instructors

Dr. M. Mary Helen Stella
Head of the Department

Semester : I
 Name of the Course : Business Economics
 Subject code : AA2011

Allied I

No. of Hours per Week	Credit	Total No. of Hours	Marks
6	5	90	100

Objectives

1. To help the students understand the basic concepts of business economics.
2. To give an indepth knowledge on various aspects of economics.

CO No.	Upon completion of this course the students will be able to	PSO addressed	CL
CO-1	understand the basic concepts of business economics	PSO-2	U
CO-2	classify different types of demand prevailing in the market	PSO-5	U
CO-3	gain knowledge on consumer behavior and consumer surplus	PSO-5	U
CO-4	analyze the peculiarities of factors of production and the economies and diseconomies of scale	PSO-5	An
CO-5	identify the phases of business cycle	PSO-5	Ap

Modules

Total Contact hours: 90 (Including lectures, assignments and tests)

Unit	Section	Topics	Lecture Hours	Learning Outcome	Pedagogy	Assessment/Evaluation
I	Introduction to Business Economics					
	1	Business Economics - Nature and scope	2	To understand the meaning, nature and scope of business economics	Lecture Discussion	Oral test
	2	Relationship of business economics and other disciplines	2	To understand the relationship of business economics and other	Group discussion Illustration	Oral Test

				disciplines		
	3	Objectives of a firm - Decision making in business	3	To understand how economics help in decision making	Brain Storming	Short Test
	4	Role and responsibilities of business economists	2	To recognize the role and responsibilities of business economist	Lecture with PPT	Short Test
	5	Economic concepts in Business Applications	3	To acquire knowledge on the different concepts used in business economics	Mind Mapping Discussion	Oral Test Quiz
II	Demand Analysis					
	1	Features - Demand schedule	2	To understand the features of demand	Group Discussion	Assignment
	2	Law of demand – Exception to the law of demand - Determinants of demand	3	To know law and determinants of demand	Brain Storming	Multiple choice questions
	3	expansion or contraction of demand - Types of demand	2	To understand how demand reacts to price	Lecture with PPT	Short Test
	4	Elasticity of Demand: Importance	3	To recognize different types of elasticity	Lecture Discussion	Short Test
	5	Types: Price elasticity of demand, Income elasticity of demand, Cross elasticity of demand - Determinants	4	To evaluate the significance of price elasticity and sales revenue	Group Discussion	Multiple choice questions

		of price elasticity of demand				
	6	Demand Forecasting: Objectives - Types – Requirements for Demand forecasting - features of good forecasting - Methods of demand forecasting	4	To analyse the importance of demand forecasting	Group discussion Illustration	Formative Assessment
III	Theory of Consumer Behaviour					
	1	Introduction – Measurement of utility	3	To acquire knowledge on utility	Mind Mapping	Quiz
	2	Concepts of utility – Forms of utility	2	To understand the forms of utility	Lecture with PPT	Short Test
	3	Features of utility	2	To identify the features of utility	Debate Brain Storming	Quiz
	4	Approaches to consumer behavior	3	To understand various approaches of consumer behaviour	Lecture	Quiz
	5	Consumer Surplus	3	To understand the concept consumer surplus	Group Discussion, Lecture	Formative Assessment
IV	Theory of production					
	1	Production - Factors of production: Land	3	To understand and distinguish the fixed and variable factors of production	Group discussion	Multiple choice questions

	2	Labour, Capital, Organisation	4	To assess the concepts more useful to have a clear knowledge of production	Lecture with PPT	Short test
	3	Production functions – Features	3	To understand the functions and features of production	Discussion	Multiple choice questions
	4	Cobb Douglas Production functions	2	To create a deep understanding of the production function	Lecture	Short test
	5	Economies and Diseconomies of scale: internal and external	3	To understand the economies and diseconomies of scale	Mind Mapping	Multiple choice questions
	6	Small Scale production : Advantages and disadvantages	3	To evaluate the advantages and disadvantages of Small-Scale production	Lecture	Short test Formative Assessment
V	Competition and Business Cycle					
	1	Competition: Perfect Competition – Monopoly	3	To understand different market forms and identify when a firm attains equilibrium position	Group Discussion	Quiz
	2	Imperfect Competition – Monopolistic Competition – Oligopoly -	3	To differentiate different market conditions	Lecture with PPT	Short test
	3	Business Cycle: Introduction –	4	To understand the concept and phases of	Lecture and discussion	Short test

		Characteristics of a Business Cycle – Phases of Business Cycle		business cycle		
	4	Causes of Business Cycle – Effects – Measures to minimize the effects of Business Cycle	4	To assess the causes and effects of business cycle	Discussion Debate Lecture	Quiz
	5	Theories of Business cycle	3	To acquire knowledge on theories of business cycle	Discussion Debate Lecture	Short test Quiz Formative Assessment

Dr. C. Braba

Dr. M. Mary Helen Stella

Course Instructor

Head of the Department

Semester : III Major Core – III
Name of the Course : Advanced Accounting
Subject code : AC2031

Hours / Week	Credits	Total Hours	Marks
6	5	90	100

Objectives:

1. To make the students understand the basic concepts and other aspects of partnership and the procedure of preparing capital accounts.
2. To familiarize the students with the preparation of partnership accounts under various situations.

Course Outcomes

COs.	Upon completion of this course, the students will be able to:	PSO Addressed	CL
CO-1	understand the various aspects of partnership	4	U
CO-2	identify the methods of preparing capital accounts of partners.	4	R
CO-3	analyse the procedure of preparing partnership accounts on admission, retirement, death and insolvency of partners.	5	A n
CO-4	know the methods of distributing the dues of the partners.	4	U

Modules

Total Contact hours: 90 (Including lecture, assignment and tests)

Unit	Section	Topics	Lecture hours	Learning Outcome	Pedagogy	Assessment/Evaluation
1	Introduction to Partnership					
	1.	Meaning - Definition – Features – Rights of partners	3	Understand the concept of partnership ,features and rights of partners	Flipped Classroom	MCQ using Quizzes
	2	Partnership Deed – Importance – Contents – Provisions affecting accounting treatment in the absence of Partnership Deed –	3	Know the concept of partnership and the contents of partnership deed	Blended Classroom	
	3	Preparation of Profit and Loss Appropriation account and capital account	3	Able to prepare the profit and Loss Appropriation a/c and understand the rules for preparing capital a/c.	Chalk and talk method and GD	I CIA- test
	4	Special aspects regarding partnership: Interest on capital, Interest on drawings, Salary or Commission to partners, Interest on partner's loan.	6	. Understand the methods of calculating interest on drawings, interest on capital and commission before and after charging commission.	Chalk and talk method and GD	
II	Admission of a partner					
	1.	Meaning – Adjustments required on admission –	3	Understand the meaning of admission and points to be remembered while admitting a new partner	Blended Classroom	MCQ using google form Verifying the class notes and giving 20 exercise problems.
	2.	calculation of new profit sharing ratio and sacrificing ratio	2	Able to calculate new profit sharing ratio and sacrificing ratio.	Chalk and talk method and GD	
	3.	calculation of goodwill – Methods of valuing goodwill	2	Compute the valuation of goodwill for the partners in case of admission	Chalk and talk method and GD	I CIA- test
	4.	Revaluation of assets and liabilities	3	Calculate the revaluation of assets	Chalk and talk	

				and liabilities	method and GD	
	5.	Adjustment of accumulated profits and reserves	3	Compute the adjustments regarding accumulated profits and reserves	Chalk and talk method and GD	
	6	Adjustment of capital	7	Estimate the adjustment of capital	Chalk and talk method and GD	
III	Retirement and Death of a partner					
	1	Calculation of new profit-sharing ratio and Gaining ratio	2	Able to calculate new profit sharing ratio and gaining ratio.	Blended Classroom	MCQ using kahoot
	2.	Treatment of goodwill	2	Compute the goodwill in case of retirement and death of a partner	Discussion And Chalk and talk method	Verifying the class notes and giving 10 exercise problems.
	3.	Retirement cum admission	3	Know the procedure for preparing retirement cum admission	Chalk and talk method and GD	I CIA- test and II CIA test
	4.	Preparation of Executor's account..	2	Do necessary calculation on the death of a partner.	Chalk and talk method and GD	
	5	Joint Life Policy – Treatment of Joint Life Policy	6	Compute the joint life policy and its procedure	Chalk and talk method and GD	
IV	Dissolution of Partnership Firm					
	1.	Meaning – Modes of dissolution – Settlement of accounts on dissolution – Accounting entries regarding dissolution	2	Understand the mode of dissolution and accounting entries	Blended Classroom	MCQ using open book test
	2.	– Garner versus Murray Rule – Application in India	3	Know the background of case of law of garner versus murray	Blended Classroom	Verifying the class notes and giving 10 exercise problems.
	3.	Insolvency of one partner –Procedure.	6	Prepare necessary a/c when one partner becomes insolvent	Chalk and talk method	

					and GD	I CIA- test and II CIA test
	4.	Insolvency of all partners – Procedure.	6	Compute necessary accounts when all partners become insolvent	Chalk and talk method and GD	
V	Piece meal distribution					
	1.	Meaning – order of payment – Methods	3	Know the order of payment in case of dissolution	Blended Classroom	MCQ using kahoot
	2.	Proportionate capital Method- Distribution procedure.	5	Compute the proportionate capital method	Chalk and talk method and GD	Verifying the class notes and giving 10 exercise problems.
	3.	Maximum Loss Method– Distribution procedure.	5	Know the technique of preparing the statement under maximum loss method.	Chalk and talk method and GD	I CIA- test and II CIA test

Dr. Sr. S. Sahayaselvi
Course Instructor

Dr. M. Mary Helen Stella
Head of the Department

Semester : III Major Core -IV
Name of the Course : Company Law and Secretarial Practice
Subject code : AC2132

Hours / Week	Credits	Total Hours	Marks
5	4	75	100

Objectives

- To give an overview of the Companies Act 2013
- To impart knowledge on various aspects of companies and the significant role of a secretary in a company.

Course Outcomes

COs.	Upon completion of this course, the students will be able to:	PSO Addressed	CL
CO-1	plan for formation of a company right from promotion to commencement of business	1,2	Ap
CO-2	conduct any kind of company meetings as per requirement	5	Ap
CO-3	understand the documents that are needed for the formation of a company	2	U
CO-4	know the provisions given in the Companies Act 2013	5	U
CO-5	describe the role of company secretary and secretarial practices	2	U

Modules

Total Contact Hours: 90 (Including lectures, assignments and tests)

Unit	Section	Topics	Lecture hours	Learning outcome	Pedagogy	Assessment/ Evaluation
	An Overview of Companies Act 2013:					
	1	Companies Act 2013 – Background and introduction – New concepts and Definition – Management and Administration	4	Define the background of company Act 2013	Blended classroom	Objective type Test via Google classroom

I	2	Corporate Social Responsibility – Shareholder’s meeting – Mergers and Amalgamation – Audit and Auditors	4	Realize the corporate social responsibility and shareholder’s meetings	Flipped Classroom	CIA-I (Quiz and theory)
	3	Financial Statement and Dividend – Regulators – Revival and Rehabilitation of sick company – Winding up – Important changes between the companies Act 1956 and 2013.	5	Know the regulators and revival and rehabilitation of sick company.	Blended classroom	
II	Formation of a company					
	1	, Introduction – Promotion – Stages – Promoter.	3	Deliberate the role of promoter to start-up a new company/business	Blended classroom	Objective type Test via kahoot
	2	Memorandum of Association – Meaning – Purpose – Clauses - Alteration of Memorandum – Doctrine of Ultra vires	5	Label the documents required for Memorandum of Association	Blended classroom	CIA-I(Quiz and theory)
	3	Articles of Association – Meaning – importance – Contents –Procedure for alteration –Doctrine of Constructive notice – Doctrine of Indoor Management.	6	Define the documents required for Articles of Association	Blended classroom	
	4	Prospectus – Meaning Requirements – Legal Provisions – Contents – Statement in lieu of prospectus. Underwriting – Meaning – Conditions and advantages of underwriting.	7	Describe the statutory provisions related to prospects and underwritings	Blended classroom	
	Company Meetings					
	1	Meaning – Prerequisites to constitute a meeting – Types	4	Understand the prerequisites to constitute a meeting	Blended classroom	CIA-II(Quiz

III	2	Quorum – Notice – Agenda – Minutes – Voting – Proxy –	5	Analyse the legal provisions regarding meetings and its procedure	Blended classroom	and theory) Preparation of Album
	3	Adjournment – Resolution – kinds.	5	Know the procedure of resolution and its kinds	Blended classroom	
Company Secretary						
IV	1	Meaning – Definition – Legal Status – Qualification – Appointment – Dismissal –	5	Understand the legal status of company Secretary	Blended classroom	Objective type test via google form
	2	Functions and Duties – Right and Liabilities – Contractual liabilities –	6	. Know the duties, rights and liabilities of company secretary	Blended classroom	Debate and group discussion
	3	Roles played by the secretary – skills needed – Qualities that make a good Secretary – Characteristics of a good secretary	5	Elaborate the qualities and characteristic of secretary.	Blended classroom	CIA-III(Quiz and theory)
Secretarial Practice						
V	1	Position of company Secretary – Actual position	2	Illustrate the position of company secretary	Blended classroom	Assignment on top 5 company secretary
	2	– Company Secretary in practice: Secretary in whole-time practice –	4	Demonstrate the secretaries' activities in practice	Blended classroom	
	3	Secretarial Audit – Part-Time secretary – Eligibility to use the designation of secretary – Eligibility to practice – Scope of Secretarial Audit	5	Know the secretarial audit and its scope	Blended classroom	CIA-III (Quiz and theory)

Dr. Sr. S. Sahayaselvi & Dr. C. Braba

Course Instructors

Dr. M. Mary Helen Stella

Head of the Department

Semester : III

Elective I

Name of the Course : Principles of Management

Subject code : AC2035

No. of Hours per Week	Credit	Total No. of Hours	Marks
5	4	75	100

Objectives:

1. To give students an insight into the management techniques.
2. To make students develop managerial skills.

Course Outcomes

COs.	Upon completion of this course the students will be able to:	PSO Addressed	CL
CO-1	understand the features, objectives, principles and functions of management	1	U
CO-2	draft work related plans and make proper decisions	1 & 5	U
CO-3	discuss the basic features of of staffing, recruitment, selection and training	1	U
CO-4	apply motivational and leadership theories to improve the leadership qualities	5	U
CO-5	understand the necessity of business being responsible towards the society	5,9	U

Module

Total contact hours - 75 (including lecture, assignment and tests)

Unit	Module	Topics	Lecture hours	Learning outcome	Pedagogy	Assessment / Evaluation
	Management					

I	1	Management – Meaning, Definition. Is Management an Art Science or Profession?	2	Understand the principles of management	Lecture method	Oral question session,
	2	Contribution of Experts to Management thought	4	Explain the contributions of experts to Management.	Lecture method and case study	short Test Discussion,
	3	Levels of Management	2	Explain various levels of management	Lecture method	Quiz Short Test
	4	Management by objectives – Advantages, Disadvantages.	2	Know the meaning, advantages and disadvantages of MBO	Group Discussion	Class Test
II	Planning and Decision Making					
	1	Planning – Definition – Nature – Characteristics – Objectives – Importance – Advantages and limitations	4	Understand the importance of planning	Lecture method	Multiple Choice Questions
	2	Methods of Planning	3	Analyse the methods of planning	Lecture method and Group Discussion	Oral question session & Short test

	3	– Decision making – Definition – Characteristics – problems	5	Describe the meaning characteristic and problems of indecision making	Lecture method with Video discussion	Q&A Session
	4	Guidelines for effective decision making process, types of Managerial decisions, Decision Tree.	1	Understand the guidelines, process and types of Managerial decisions.	Lecture method	Short Test, Formative assessment
III	Organising					
	1	Organisation – Definition – Process – Importance – Organisation Structure - Principles	6	Comprehend the theories of organisation structure and principles.	Lecture method With PPT	Short Test
	2	Formal and informal organization –	1	Discuss the formal and informal organisation	Lecture method and team teaching	Q&A Session
	3	Delegation of authority – Principles – Types – Type authority	4	analyse the concept of delegation of authority.	Lecture method with Video	Group discussion & Quiz
	4	Decentralisation – Factors – Degree of decentralisation – Benefits	1	Explain the basis for decentralisation	Lecture method	Short Test
	Staffing					

IV	1	Meaning – Recruitment – Sources – Internal and External factors of Recruitment.	2	Understand the meaning and sources of recruitment	Lecture method	Short test & Quiz
	2	Stages involved in selection Training – importance – process of training.	4	Explain the stages involved in selection, Training and process of training.	Lecture method	Short Test
	3	Performance Appraisal – Features, Methods	6	discuss the features, and methods of performance appraisal	Flipped Classroom	Home Assignment
	4	Promotion – Job performance, Job Analysis, Job Description. Job Evaluation.	2	Understand the concept of promotion and its elements	Lecture method	Oral Quiz
V	Directing, Motivation and Leadership					
	1	Directing – Features Principles – Supervision – Qualities and Functions of Supervisor	3	Comprehend the principles, features qualities and functions and supervisor.	Lecturer method	Group Discussion
	2	Motivation characteristics – Importance	8	Understand the characteristic and importance of motivation	Blended Classroom	Brain storming and checking the performance of students

	3	Leadership – Definition – Characteristics – Qualities and functions of a leader – Leadership styles – Theories – Leadership	6	Apply leadership theories and styles to develop leadership qualities	Team Teaching	
	4	MBE, SWOC analysis. Coordination – characteristics, importance, Problems Social responsibility of business.	8	Understand the concept of MBE and SWOC analysis, coordination and Social Responsibility of business.	Self-study and group discussion	Formative Assessment

Dr. M. Mary Helen Stella

Course Instructor

Dr. M. Mary Helen Stella

Head of the Department

Semester : V
Name of the Course : Corporate Accounting
Subject code : AC2051

Major Core-XI

Hours / Week	Credits	Total Hours	Marks
6	5	90	100

Objectives

1. To enable students to acquire the basic knowledge on corporate accounting according to Companies Act 2013.
2. To train students in the preparation of company accounts.

Course Outcome

COs	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	understand the procedures for the issue of shares	1	U
CO-2	develop a process for redemption of preference shares and determine the value of goodwill and shares by choosing appropriate methods	3	Ap
CO-3	prepare Company Balance Sheet and Compute Managerial Remuneration	3	E
CO-4	construct the restructuring of the capital structure in the Financial Statement of the Company	3	U
CO-5	explain the procedures related to liquidation of companies and Prepare Statement of Affairs and Liquidators Final Statement	3	U

Module

Total Contact hours: 90 (Including lecture, assignment and tests)

Unit	Section	Topics	Lecture hours	Learning Outcome	Pedagogy	Assessment/ Evaluation
1	Introduction to Shares					
	1.	Shares, Meaning, Issue of Shares, Securities Premium, Discount on Issue of Shares, Under Subscription, Over Subscription	4	Able to know the meaning of share capital, categories and the procedure for issuing shares at premium and discount	Lecture	Oral test, Solving Exercise problems, Objective type questions, Formative Assessment
	2.	Pro-rata Allotment, Calls in Arrears, Calls in Advance	4	Able to understand Pro-rata Allotment, Calls in Arrears and Calls in Advance	Brain Storming & Lecture	
	3.	Under subscription and Over subscription, Calls in arrears, Calls in advance, Forfeiture and Reissue.	5	Able to solve the problems on Calls in arrears, Advance, Forfeiture and Reissue.	Lecture & Problem Solving	
		Forfeiture of Shares Reissue of Forfeited Shares, Surrender of Shares	4	Able to analyse the procedure for Forfeiture & reissue of Forfeited Shares,	Lecture & Problem Solving	
	4.	Debentures: Meaning, Features, Classes of Debentures, Shares Vs. Debentures (Theory Only)	2	Able to analyse the concept of debentures and the differences between shares and debentures	Lecture & Discussion	
II	Issue and Redemption of Preference Shares, Valuation of Goodwill and Shares					
	1.	Redemption, Meaning, Issue and Redemption , Legal Provisions	3	Able to understand the procedure for issuing and redeeming preference shares	Lecture and Discussion	Solving problems. Short Test
	2.	Sources of Redemption, Capital Redemption Reserve.	2	Able to find out the sources of redemption	Lecture and Discussion	

						Solving exercise problems, Class test, Formative Assessment
	3.	Valuation of Goodwill: Simple Profit Method, Super Profit Method, Annuity Method.	5	Able to analyse the procedure for calculating goodwill under various methods	Lecture & Problem Solving	
	4.	Methods of Valuation of Shares, Net Asset Method, Yield Method.	5	Able to calculate the value of shares.	Lecture & Problem Solving	
III	Profit Prior to Incorporation and Final Accounts 2013					
	1	Profit Prior to Incorporation: Nature of Profit or Loss, Ascertainment of Profit or Loss Prior to Incorporation	5	Able to calculate the profit prior to Incorporation	Brain Storming & Lecture	Group Discussion, Objective type questions, Formative Assessment
		Calculation of Sales Ratio, Calculation of Weighted Ratio	2	Able to analyse of Sales Ratio and Weighted Ratio	Lecture & Problem Solving	
		Preparation of Company Financial Statements	4	Able to prepare Company's Financial Statements	Lecture & Problem Solving	
	2.	Preparation of Company Balance Sheet, Computation of Managerial Remuneration	4	Able to identify the items that are appearing in the final accounts of companies and also calculate Managerial Remuneration	Lecture & Problem Solving	
IV	Internal and External Reconstruction					
	1.	Alteration of Share Capital, Internal Reconstruction or Capital Reduction	5	Able to understand the legal provisions regarding Internal Reconstruction	Brain Storming & Lecture	Objective type
	2.	Procedure for Reducing Share Capital, Accounting Entries on Internal Reconstruction	5	Able to analyse the items to be transferred to Capital Reduction Account and items to be shown in the	Brain storming, and Group Discussion	

				Balance sheet.		questions, Solving Exercise problems, Short test
	3.	Preparation of Balance Sheet. Amalgamation as Per AS 14, Calculation of Purchase Consideration	5	Know the concept Amalgamation as per Accounting Standards AS-14. And know methods of Calculating Purchase Consideration	Lecture & Problem Solving	
	4.	External Reconstruction (Theory Only)	2	Able to understand the concept of External Reconstruction	Lecture & Problem Solving	
V	Liquidation of Companies					
	1.	Meaning, Difference between Liquidation and Insolvency, Modes of Winding Up	3	Able to recognise the modes of winding up.	Brain Storming & Lecture	Oral test, Quiz, Short test, Formative Assessment
	2.	Order of Payment, Treatment of Preferential Creditors	4	Able to understand how preferential creditors are treated under liquidation.	Lecture & Problem Solving	
	3.	Calculation of Liquidators' Remuneration, Contributories, Liquidators' Statement of Account	5	Able to calculate liquidator's remuneration and prepare Liquidators' Statement of Account	Lecture & Problem Solving	

Dr. C. Braba
Course Instructor

Dr. M. Mary Helen Stella
Head of the Department

Semester : V

Major Core - XII

Name of the Course : Business Law

Subject code : AC2052

No. of hours per week	No. of Credits	Total No. of hours	Total Marks
6	4	90	100

Objectives:

1. To familiarize the students with the provisions of various Acts relating to commercial undertakings.
2. To give knowledge based on consumerism and consumers rights and to make them aware of modern technologies for legal purposes.

Course Outcomes

COs	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	Understand the classifications of contracts	5	U
CO-2	recognize and address the legal issues on Indemnity and Guarantee	2	Ap
CO-3	find out the difference between contract and agreements and to understand Quasi Contract.	2	U
CO-4	analyze the elements of Consumer Protection Act	2	Ap
CO-5	recognise the importance of Information Technology in business.	5	An

Modules

Total contact hours: 90 (Including lecture assignment and tests)

	Section	Topics	Lecture hours	Learning outcome	pedagogy	Assessment
Unit I						
I	1	IndianContractAct-1872: Introduction of Law-Sources- Definition- Obligation - Essentials and Classification	4	Understand the sources of law and business law. Essentials and types	Lecturing and discussion	Asking questions and test.
	2	Definition of Offer - Rules for Offer and Acceptance, Essential of Acceptance - Methods of Communication - Termination of Offer	5	Able to understand the concept of offer, acceptance and methods of communication	Various case analysis and illustration given	Short test
	3	Consideration - Definitions -Rules- Strangers to Consideration - Section25 -Explanation	4	Analogize the social occurrence towards consideration	Discussing illustrative events from social behaviours	Oral test and quiz
	4	Capacity to Contract-Definition- Minor under Law-Persons Affected due to Status-Affected due to Unsound Mind.	5	Understand the term capacity to contract	Lecturing and group discussion	Short test
Unit II						
	1	Free Consent -Definition of (a) Coercion (b)Fraud (c)Undue Influence (d)Misrepresentation (e) Mistake	5	Make the students to understand the Free consent	Lecturing with case study	Short class test
	2	Legality of Object - Difference between Unlawful and Illegal Agreements - Effect of Illegality - Void Agreements and Void Contract	4	Able to differentiate the term unlawful, illegal agreements and void agreement	Lecturing with case study	Assignment work and case note
	3	Wagering Agreement -Insurance Contract -Difference between Wagering Contracts and	5	understand the meaning of each and can	Read the text and analyzing	Quiz and Continues Internal

		Contingent Contracts.		differentiate the terms		Assessment
Unit III						
	1	Performance of Contract-Which need not be Performed-Time and Place of Performance Attempted Performance (tender)- Rules of Tender-	5	Able to understand when and where the contract can perform and rules for tender	Lecturing with case study and examples	Short test
	2	Discharge of Contracts-Methods of Discharge - Doctrine of Frustration - Discharge by Law - Discharge by Death	4	Understand the methods of discharge the contract	Lecturing with case study and examples	Quiz
	3	Remedies for Breach of Contract - Consequence of Breach - Rules - Kinds	5	Can analyse the remedies for breach of contract and consequences of breach of contract	Lecture and discussion	Class test
	4	Rectification – Suite for Injunction-Quantum Merit-Specific Performance of Contract-Quasi Contract-Instance.	4	Able to understand the quasi contract	Lecture with illustration and Discussion	Asking questions against others.
Unit IV						
	1	Special Contract: Indemnity and Guarantee - Definition Indemnity - Rules for Making Indemnity	5	Understand the various rules for making indemnity	Lecture and case study	Short test
	2	Difference between Indemnity and Subrogation	3	Can analyse and differentiate indemnity and subrogation	Lecture and case study	Case note writing and corrections
	3	Discharge of Surety - Termination of Guarantee Contract	5	Understand the various methods for discharge of surety	Lecture with case study and examples	Quiz
	4	The Consumer Protection Act – Consumer Protection Council – Consumer Dispute Redressal Forum– Commissions	5	Analyze the elements of Consumer Protection Act	Lecture classes	Test

Unit V						
	1	The Information Technology Act 2000-Definitions -Digital and Electronic Signature	5	Know the information technology Act	Lecture with Group discussions	Test
	2	Electronic Records Signatures and Certificates - Duties - Penalties	5	Know the provisions regarding digital signature and certificate	Lecture with examples	Oral test
	3	Compensation – Cyber Appellate Tribunal – Offence – Revision.	4	Understand Cyber Appellate Tribunal	Lecture with discussion	Quiz and Continues Internal Assessment

Ms. Jenifer.J
Course Instructor

Dr. M. Mary Helen Stella
Head of the Department

Semester : V
Name of the Course : Income Tax Law and Practice - I
Subject code : AC2053

Major Core-XIII

No. of Hours per Week	Credit	Total No. of Hours	Marks
6	5	90	100

Objectives:

1. To impart knowledge on the basic provisions of income tax
2. To equip the students with application of provisions of tax laws in computation of income under various heads of income.

CO No.	Upon completion of this course the students will be able to:	PSO addressed	CL
CO-1	understand the meaning of Assessment Year, Previous Year and Assessee.	4	U
CO-2	identify the residential status and incidence of tax for Resident and Nonresident.	4	AP
CO-3	compute taxable income from salary.	6	AP
CO-4	compute taxable income from House Property.	6	AP
CO-5	understand the meaning of business and profession and compute taxable income.	4	U
CO-6	identify the short term and long term capital gain and compute taxable capital gain.	4	AP

Module

Total Contact hours: 90 (Including lecture, assignment and tests)

Unit	Section	Topics	Lecture hours	Learning Outcome	Pedagogy	Assessment/ Evaluation
1	Introduction to Income Tax					
	1.	Meaning and concept of Income Tax and important terms	4	Understand the concept of Assessment Year, Previous Year, Person, Assessee and income	Lecture.	Short test
	2.	Residential status of individual, HUF and firm	4	Able to find out the Residential status of individual, HUF and firm	Lecture, group Discussion	Solving simple problems
	3.	Incidence of taxation.	4	Able to know the technique of preparing Incidence of tax liability.	Doing problems	Solving simple problems, class test.
II	Income from Salary					
	1.	Meaning, features and scope of Salaries	4	Understand the meaning ,features and scope of Salaries	Lecture ,Discussion	Short test
	2.	Allowances : fully taxable, fully exempted and partly exempted allowances.	4	Understand the fully taxable, fully exempted and partly exempted allowances.	Discussion with illustration	Short Test
	3.	Perquisites profits in lieu of salary	4	Know the Perquisites, profits in lieu of salary	Lecture Discussion	Class test
	4.	Gross salary , Deductions u/s 80 C	4	Know the deductions from Salary	PPT, Discussion	Assignment
	5.	Computation of income from salary	4	Able to prepare income from salary.	Work out the problems	Group Discussion
III	Income from House Property					
	1	Gross annual value and Exempted	3	Understand the procedure for finding gross annual value.	Lecture	Solving simple problems,

		incomes				class test.
	2.	Vacancy, unrealized rent ,Net annual value.	3	Able to calculate new profit sharing ratio and gaining ratio.	Discussion	Short test
	3.	Composite rent , Joint expenses	3	Know the procedure for preparing composite rent	Explain the procedure and workout the problems	Solving simple problems.
	4.	Computation of house property income.	3	Able to find out house property income	Lecture	Solving simple problems. Formative Assessment
IV	Income from Business or Profession					
	1.	Meaning Business , Profession and Vocation	3	Understand the meaning of business , Profession and Vocation	Lecture	Short test
	2.	Deductions expressly allowed and other deductions.	3	Understand the deductions expressly allowed and other deductions.	Discussion	Class test
	3.	Computation of income from business	4	Able to calculate income from business	Explain the procedure and workout the problems	Short test
	4.	Computation of professional Income	4	Able to calculate professional income	Explain the procedure and workout the problems	Assignment Formative Assessment
V	Capital Gains and Income from Other Sources					
	1.	Capital gain,Short term and Long term capital gains.	4	Understand procedure for calculating capital gains.	Lecture Discussion	Short test
	2.	Transfer and Cost of acquisition, Cost of improvement Exempted Capital	3	Understand transfer and cost of acquisition, cost of improvement. Able to calculate capital	Lecture Discussion.	Oral test

		gains u/s 54, 54 B, 54D, 54 E, 54 F and 54 G.		gains exempt from tax		
	3.	Income from other sources	4	Understand the meaning of Income from Other Sources	Explain the procedure and workout the problems	Short test Assignment
	4	Calculation of income from other sources	3	Able to calculate of income from other sources		Formative Assessment

Dr. S. Mary Pearly Sumathi
Course Instructor

Dr. M. Mary Helen Stella
Head of the Department