

### Teaching Plan for the year 2023-2024

Department :Commerce SF-II

Class :I B.Com

Title of the : Core Course II: Financial Accounting I

Semester :I

Course Code: AU231CC1

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AU231CC2	5	-	-	4	5	60	25	75	100

#### Objectives

- To understand the basic financial accounting concepts and conventions
- To know the various methods in accounting calculation

#### Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	Demonstrate the importance of principles of management.	PO1	K1
CO - 2	Paraphrase the importance of planning and decision making in an organization.	PO2	K3
CO - 3	Comprehend the concept of various authorizes and responsibilities of an organization.	PO3	K3
CO - 4	Enumerate the various methods of Performance appraisal	PO4	K2
CO - 5	Demonstrate the notion of directing, co-coordination and control in the management.	PO5	K3

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
<b>I</b>	<b>Fundamentals of Financial Accounting</b>					
	1.	Financial Accounting – Meaning, Definition, Objectives, Basic Accounting Concepts and Conventions	3	K1(R)	K1(R)	Introductory session
	2.	Journal, Ledger Accounts	3	K2(U)	K2(U)	Lecture using Chalk and talk
	3.	Subsidiary Books – Trial Balance	3	K2(U)	K2(E)	Group Discussion,
	4.	Classification of Errors – Rectification of Errors –	3	K4(An)	K4(An)	Mind mapping, Peer tutoring,
	5.	Preparation of Suspense Account – Need and Preparation - Bank Reconciliation Statement	3	K5(E)	K5(E)	Lecture using videos
<b>II</b>	<b>Final Accounts</b>					
	1.	Final Accounts of Sole Trading Concern	2	K2(U)	Group Discussion	MCQ
	2.	Capital and Revenue Expenditure and Receipts	3	K1(R)	Mind mapping,	Discussion, Debating or Presentations
	3.	– Preparation of Trading	3	K3(An)	Lecture	Seminar
	4.	Profit and Loss Account	3	K4(An)	Lecture using PPT	Evaluation through short test
	5.	Balance Sheet with Adjustments.	4	K2(U)	Group Discussion	MCQ
<b>III</b>	<b>Depreciation and Bills of Exchange</b>					
	1.	Depreciation - Meaning – Objectives – Accounting Treatments - Types -	2	K2(U)	Introductory session	MCQ

	2.	Straight Line Method – Diminishing Balance method – Conversion method	2	K1(R)	Lecture using PPT	Debating or Presentations
	3.	Annuity Method – Depreciation Fund Method – Insurance Policy Method	3	K2(U)	Lecture using PPT	Concept explanations
	4.	Revaluation Method – Depletion Method – Sum of Digits Method – Machine Hour Rate Method	3	K2(U)	Group Discussion	Short essays
	5.	Bills of Exchange – Definition – Specimens – Discounting of Bills – Endorsement of Bill – Collection – Noting – Renewal – Retirement of Bill under rebate – Insolvency of Acceptor – Accommodation	4	K2(U)	Group Discussion	Evaluation through short test
<b>IV</b>	<b>Accounting from Incomplete Records</b>					
	1.	Incomplete Records - Meaning and Features - Limitations -	1	K2(U)	Lecture using PPT	Short essays
	2.	Difference between Incomplete Records and Double Entry System - Methods of Calculation of Profit -	2	K2(U)	Group Discussion	Evaluation through short test
	3.	Statement of Affairs Method –	1	K2(U)	Lecture using PPT	Concept explanations
	4.	Preparation of final statements by Conversion method.	2	K4(An)	Lecture using PPT	Debating or Presentations
	5.	Average Due Date and Account Current.	1	K5(E)	Lecture using PPT	Evaluation through short test
<b>V</b>	<b>Royalty and Insurance of Claims</b>					
	1.	Meaning – Minimum Rent –	1	K2(U)	Lecture using PPT	Short essays
	2.	Short Working – Recoupment of	1	K2(U)	Group Discussion	Evaluation through short

		Short Working –				test
	3.	Lessor and Lessee – Sublease – Accounting Treatment	1	K2(U)	Lecture using PPT	Concept explanations
	4.	Insurance Claims – Calculation of Claim Amount-	1	K4(An)	Lecture using PPT	Debating or Presentations
	5.	Average clause (Loss of Stock only)	1	K5(E)	Lecture using PPT	Evaluation through short test

Course Focussing on Employability/ Entrepreneurship/ Skill Development :

Skill Development

Activities (Em/ En/SD): Skill Development

Course Focussing on Cross Cutting Issues(Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Human Values

Activities related to Cross Cutting Issues: Role play on managers, Administrators

Assignment : Accounting concepts and convention ( Short Essay)

**Sample questions (minimum one question from each unit)**

#### Part A

##### Unit 1

The process of recording the transaction in the journal is known as,

- |                 |              |
|-----------------|--------------|
| a) Journalising | b) posting   |
| c) Balancing    | d) Recording |

##### Unit 2

Bank account will show

- |                  |                   |
|------------------|-------------------|
| a) Debit balance | b) Credit balance |
| c) zero balance  | d) None of these  |

##### Unit 3

1. Permanent decrease in value of asset is also known as \_\_\_\_\_.

##### Unit 4

1. Account current is the statement of transaction between two parties during special period. True/ False

##### Unit 5

1. Royalty Account is of the nature of\_\_\_\_\_

## Part B

### Unit 1

1. What is ledger? How is it maintained? Explain its significance
2. Mr. Kumar furnishes the following particulars. Pass Journal Entries and prepare the necessary ledger accounts and also prepare a Trial Balance as on 31<sup>st</sup> January 2020. (Co1-K-An)

Date	Particulars	Amount Rs.
01.01.2020	Kumar started the business with capital	1,40,000
05.01.2020	Goods sold for cash	20,000
06.01.2020	Interest received	20,000
08.01.2020	Purchased goods for cash	80,000
15.01.2020	Rent paid	30,000
20.01.2020	Commission paid	20,000
22.01.2020	Salaries paid	20,000
25.01.2020	Withdrawn cash for personal use	10,000
27.01.2020	Selling expenses paid	20,000

3. Explain the difference between Trial balance and balance sheet.

### Unit 2

1. Describe the difference between receipts and payments account and income and expenditure account
2. From the following, particulars prepare receipts and payments account of national club for the year ended 31<sup>st</sup> December 2013.

Particulars	Amount
Cash in Hand and bank (1.1.2013)	2700
Subscription for the year	1400
Subscription received in advance	50
Purchase of Furniture	200
Printing and stationery	100
Sundry expenses	75
Annual Function Sale of Tickets	600
Expenses of Annual Function	500

Grants to Charitable Societies	100
Salary to Staff	1500
Interest on Bank Deposit	100

3. Draw the specimen form of Income and Expenditure Account

#### Unit 3

1. Describe the merits and demerits of fixed instalment.
2. Plant costing Rs. 32,000 purchased on 1<sup>st</sup> Jan.2003 and its estimated life is 8 years.  
Further purchases of plants are as follows:
  1. On March 31<sup>st</sup> 2003, plant costing Rs.15000 and its estimated life is 10 years.
  2. On September 30, 2003, plant costing Rs.12000 and its estimated life is 6 years.
  3. On April 30, 2005, plant costing Rs.20000 and its estimated life is 8 years.  
Out of the original plants purchased on 1<sup>st</sup> Jan 2003 one machine costing Rs.5000 was sold for Rs.4700 on 30<sup>th</sup> June 2005.  
Residual value of each asset is 10% of its original cost.  
Prepare the Plant Account for three years.
3. Saleem purchased a motor cycle on hire purchase system. The cash price of the vehicle is Rs. 1,12,000 being down payment and three instalment of Rs. 30,000 each. The interest is charged at 5% p.a calculate the interest included in each instalment.

#### Unit 4

1. Explain the limitations of single entry system
2. From the following information, calculate the profit earned by trader during the year 2004.

Capital as on 31.12.2004	66,000
Capital as on 1.1.2004	65,000
His Drawing during 2004	12,000
Further Captital introduce by him	7,000
3. Find the Opening Capital from the following

Closing Capital	Rs. 8000
Profit made during the year	Rs.2400
Capital introduced during the year	Rs. 2000
Drawings	Rs.1,200

#### Unit 5

1. Describe i) Royalty ii) Minimum Rent iii) Strike and Lockout iv) Recoupment of Shortworkings
2. Bombay Coal Limited leased a colliery on 1<sup>st</sup> January 2009 at a minimum rent of rs. 32000 merging into a royalty of rs. Per tonne, with a stipulation to recoup shortworkings over the first three years of the lease. The output for the first four years of the lease was 18,000, 28,000, 44,000, and 38,000 tonnes respectively. Draft the necessary journal entries in the books of the company.

3. Pass the journal entries in the books of lessee:

**i) For Royalty Payable**

1) When there is no Shortworkings

2) When there is Shortworkings

**ii) For Payment of Cash**

1) When there is no recoupment of shortworkings

2) When there is recoupment of shortworkings

Part C

Unit 1

1. Journalise the following transactions, post them into Ledger, balance the accounts and prepare a Trial Balance:—

2017

March 1	Shyam Sunder & Sons commenced business with cash	80,000
2	Purchased goods for cash	36,000
3	Machinery purchased for cash	4,000
4	Purchased goods from :	
	Raghu	22,000
	Dilip	30,000
6	Returned goods to Raghu	4,000
8	Paid to Raghu, in full settlement of his account	17,500
10	Sold goods to Mahesh Chand & Co. for	30,400
13	Received cash from Mahesh Chand & Co.	19,800
	Discount allowed	200
15	Paid cash to Dilip	14,850
	Discount received	150
20	Sold goods for cash	25,000
24	Sold goods for cash to Sudhir Ltd.	18,000
25	Paid for Rent	1,500
26	Received for Commission	2,000
28	Withdrew by Proprietor for his personal use	5,000
28	Purchased a fan for Proprietor's house	1,200

2. What are the accounting concepts and conventions? Explain them.

#### Unit 2

1. Ms Supraja provides the following information Prepare a Trading and Profit And loss Accounts and a balance Sheet As on 31<sup>st</sup> December 2016

particulars	Rs
Opening Stock	30,000
sales	60,000
Salaries	8,000
Wages	4,000
Creditors	3,000
Sales Returns	5,000
Purchase Returns	3,000
Computer	49,000
Purchases	20,000
Capital	50,000

Additional information:

- (a) Closing Stock Rs. 20,0000
- (b) Outstanding wages Rs.500

2. Write a proforma of Profit and Loss Account.

#### Unit 3

1. Depreciation in a factory is provided by the straight line method at the rate of 10% pa The balance standing on Plant and Machinery account on 31<sup>st</sup> December 2003, after writing off depreciation for the year, was Rs. 19,515. Total cost price of the plant was Rs.35,800, including plant purchased in 1995, Rs.8900.

During January 2004 new plant was purchased at the cost of Rs.2950 and one machine which had cost Rs.550 in 1980 was sold as scrap for Rs.35.

During January 2005, there was additions costing Rs.1800 and a machine which had cost Rs.700 in 2001 was sold for Rs.350.

You are required to write up the machinery Account for 2004 and 2005. All calculations are to be shown.

2. A firm acquires a four-year lease on 1<sup>st</sup> January 2002 Rs.40,000. The firm decides to establish a Depreciation fund for its replacement. Interest is expected to be earned at 5%.

On 31<sup>st</sup> December 2005, the balance at bank, before the receipt of interest on Depreciation fund investment was Rs.26,000. Investment were sold for Rs. 29,000. New lease was acquired for Rs.45,000. Give Journal entries and ledger account related to above.

Note : Sinking Fund Table shows that Re. 0.232012 has to be invested every year to produce Re.1 at the end of four years.



#### Unit 4

1. Mr. B had the following transactions with A during the year 2005

July 1	Balance due from A	Rs.600
July 15	Sold good to A	Rs.1900
Aug 10	Received cash from A	Rs.1,100
Aug 19	Purchased goods from A	Rs.700
Sep 3	Returned goods to A	Rs.300
Sep 16	Received cash from A	Rs.500

Prepare an Account Current to be rendered by B to A as on 30<sup>th</sup> September 2005 calculating interest at 10%p.a.

2. Difference between Incomplete Records and Double Entry System

#### Unit 5

1. R colliery company lessees a mine at a dead rent of Rs. 8,000 p.a. Dead rent paid in excess of actual royalties is recoverable during the five years following the year in respect of which such excess was paid. The results of the working for the year ended were as follows:

Year	2000	2001	2002	2003
Actual Royalties in Rs.	2,600	7,400	14,000	14,800

Write up the minimum rent, royalties payable, short workings allowable and land lord accounts in the book of colliery company

2. A acquired the right to manufacture and sell locks from B on 1<sup>st</sup> January 2005. A has to pay a royalty of Rs. 5 for each lock with a minimum actual payment of Rs. 50,000. Amounts are to be settled on 31<sup>st</sup>December. The number of locks sold was as follows:

Year	2005	2006	2007	2008
No. of Locks	8,000	9,000	11,000	18,000

Dr. M.Gnana Muhila

Head of the Department

(Dr.X.Maria Muthu Shanthini)

Course Instructor

## Teaching Plan

**Department** : Commerce SF 2  
**Class** : I B.Com  
**Title of the Course** : Core II: Principles of Management  
**Semester** : I  
**Course Code** : AU231CC2

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AU231CC2	5	-	-	4	5	60	25	75	100

### Objectives

- To understand the basic management concepts and functions
- To know the various techniques of planning and decision making

### Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	Demonstrate the importance of principles of management.	PSO-1	K1
CO - 2	Paraphrase the importance of planning and decision making in an organization.	PSO-2	K3
CO - 3	Comprehend the concept of various authorizes and responsibilities of an organization.	PSO-3	K3
CO - 4	Enumerate the various methods of Performance appraisal	PSO- 4	K2
CO - 5	Demonstrate the notion of directing, co-coordination and control in the management.	PSO-5	K3

<b>Introduction to Management</b>						
	<b>6.</b>	Meaning, Definitions ,Nature and Scope	3	K1(R)	Introductory session	Evaluation through short test
	<b>7.</b>	Levels of Management , Importance ,Management Vs. Administration	3	K2(U)	Lecture using Chalk and talk	Short essays
	<b>8.</b>	Management: Science or Art – Evolution of Management Thoughts – F. W. Taylor, Henry Fayol,	3	K2(U)	Group Discussion,	Differentiate between various ideas
	<b>9.</b>	Peter F. Drucker, Elton Mayo - Functions of Management - Trends and Challenges of Management.	3	K4(An)	Mind mapping, Peer tutoring,	Differentiate between various thoughts
	<b>10.</b>	Managers – Qualification – Duties & Responsibilities.	3	K5(E)	Lecture using videos	Check knowledge in specific
<b>II</b>	<b>Planning</b>					
	<b>2.</b>	Planning – Meaning – Definitions – Nature	2	K2(U)	Group Discussion	MCQ
	<b>2.</b>	Scope and Functions – Importance and Elements of Planning	3	K1(R)	Mind mapping,	Discussion, Debating or Presentations
	<b>3.</b>	Types – Planning Process	2	K2(U)	Lecture using videos	Map knowledge
	<b>4.</b>	Tools and Techniques of Planning – Management by Objective (MBO).	3	K4(An)	Lecture using PPT	Evaluation through short test
	<b>5.</b>	Decision Making: Meaning – Characteristics – Types	3	K4(An)	Lecture using PPT	Debating or Presentations
	<b>6.</b>	Steps in Decision	2	K4(An)	Group	Short essays

		Making – Forecasting			Discussion	
<b>III</b>	<b>Organizing</b>					
	1.	Meaning - Definitions - Nature and Scope – Characteristics	2	K2(U)	Introductory session	MCQ
	2.	Importance – Types - Formal and Informal Organization	2	K1(R)	Lecture using PPT	Debating or Presentations
	3.	Organization Chart – Organization Structure: Meaning	3	K2(U)	Lecture using PPT	Concept explanations
	4.	Types - Departmentalization –	2	K2(U)	Group Discussion	Short essays
	5.	Authority and Responsibility	2	K2(U)	Group Discussion	Evaluation through short test
	6.	Centralization and Decentralization	2	K2(U)	Lecture using PPT	Map knowledge
	7.	Span of Management	2	K1(R)	Lecture using Chalk and talk	Short summary or overview
<b>IV</b>	<b>Staffing</b>					
	1.	Introduction - Concept of Staffing- Staffing Process	1	K2(U)	Lecture using PPT	Short essays
	2.	Recruitment – Sources of Recruitment – Modern Recruitment Methods	2	K2(U)	Group Discussion	Evaluation through short test
	3.	Selection Procedure – Test- Interview–	1	K2(U)	Lecture using PPT	Concept explanations
	4.	Training: Need - Types– Promotion – Management Games – Performance Appraisal	2	K4(An)	Lecture using PPT	Debating or Presentations
	5.	Meaning and Methods – 360 degree Performance Appraisal – Work from Home - Managing Work from Home [WFH].	1	K5(E)	Lecture using PPT	Evaluation through short test
	<b>Directing</b>					

	<b>6.</b>	Motivation – Meaning -	1	K2(U)	Lecture using PPT	Short essays
	<b>7.</b>	Theories – Communication –	1	K1(R)	Lecture using PPT	Longer essay/ Evaluation essay
	<b>8.</b>	Types - Barriers to Communications –.	1	K2(U)	Group Discussion,	Recall Concepts
	<b>9.</b>	Measures to Overcome the Barriers.	1	K4(An)	Group Discussion	Evaluation through short test
	<b>10.</b>	Leadership – Nature - Types and	1	K5(E)	Lecture using PPT	Concept explanations
	<b>11.</b>	Theories of Leadership – Styles of Leadership -	1	K2(U)	Lecture using PPT	Debating or Presentations
	<b>12.</b>	Qualities of a Good Leader –	1	K1(R)	Lecture using PPT, Lecture using videos	Evaluation through short test
	<b>13.</b>	Successful Women Leaders – Challenges faced by women in workforce – Supervision	1	K2(U)	Lecture using PPT,	Recall Concepts
<b>V</b>	<b>Co-ordination and Control</b>					
	<b>1.</b>	Co-ordination – Meaning - Techniques of Co- ordination	3	K2(U)	Group Discussion,	Concept explanations
	<b>2.</b>	Control - Characteristics -	3	K1(R)	Group Discussion	Short essays
	<b>3.</b>	Importance – Stages in the Control	3	K2(U)	Lecture using PPT	Map knowledge
	<b>4.</b>	Process - Requisites of Effective Control and Controlling	3	K4(An)	Lecture using PPT, Lecture using videos	Concept explanations
	<b>5.</b>	Techniques – Management by Exception [MBE].	3	K5(E)	Lecture using Chalk and talk	Short summary or overview

Course Focussing on Employability/ Entrepreneurship/ Skill Development :

Skill Development

Activities (Em/ En/SD): Skill Development

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Human Values

Activities related to Cross Cutting Issues : Role play on managers, Administrators

Assignment : Evolution of Management, Thoughts – F. W. Taylor, Henry Fayol ( Album and Short Essay)

**Sample questions (minimum one question from each unit)**

#### Part A

Unit 1

1. Administrators are the \_\_\_\_\_ of the business.  
a) Owners b) Managers c) Labour d) Professionals

Unit 2

1. Long term planning is also called \_\_\_\_\_.

Unit 3

2. Neo Classical Theory is also known as \_\_\_\_\_.

Unit 4

2. Training is the process of \_\_\_\_\_ to a person

Unit 5

3. Coordination is the process of linking the various activities of an \_\_\_\_\_

#### Part B

Unit 1

4. Define Management
5. Explain the levels of management
6. Distinguish the Management and Administration

Unit 2

4. Discuss the steps in decision making
5. Explain the steps to make planning effective.
6. Describe the limitations of planning

Unit 3

4. Explain the process of organisation
5. Draw an organisation chart and explain its merits and demerits.
6. Explain the principles of organisation.

#### Unit 4

4. Discuss the various types of interviews.
5. Explain the different types of tests.
6. Explain the merits and demerits of internal source of recruitment.

#### Unit 5

4. Define directing
5. Mention the techniques of direction
6. Explain the characteristics of coordination

### Part C

#### Unit 1

1. Explain the nature of management.
2. Explain the various aspects of F.W Taylor's Scientific management.

#### Unit 2

1. Describe the importance of planning.
2. Discuss the various steps involved in the process of planning.

#### Unit 3

3. Distinguish formal organisation and informal organisation
4. Explain the process of organisation.

#### Unit 4

3. Explain the various external sources of recruitment.
4. Discuss the various stages involved in the selection of candidates for job in an organisation.

#### Unit 5

1. Discuss the important techniques of direction.
2. Describe the concept management by Exception

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Course Instructor

### Teaching Plan

**Department** : Commerce  
**Class** : II. B.Com  
**Title of the Course** : Major Core III - Advanced Accounting  
**Semester** : III  
**Course Code** : : AC2031

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
Ac2031	6			5	6	90	25	75	100

### Objectives

1. To make the students understand the basic concepts and other aspects of partnership and the procedure of preparing capital accounts.
2. To familiarize the students with the preparation of partnership accounts under various situations.

### Course outcomes

COs.	Upon completion of this course, the students will be able to:	PSO Addressed	CL
CO-1	understand the various aspects of partnership	4	U
CO-2	identify the methods of preparing capital accounts of partners.	4	R
CO-3	analyse the procedure of preparing partnership accounts on admission, retirement, death and insolvency of partners.	5	An
CO-4	know the methods of distributing the dues of the partners.	4	U

### Teaching plan

**Total Contact hours: 90 (Including lectures, assignments and tests)**

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
<b>Introduction to Partnership</b>						
	<b>1</b>	Partnership – Meaning - Definition – Features – Rights of partners – Partnership Deed –	<b>5</b>	<b>K1</b>	Lecture using PPT	Evaluation through



<b>I</b>		Importance – Contents				short test
	<b>2</b>	– Provisions affecting accounting treatment in the absence of Partnership Deed – Preparation of Profit and Loss Appropriation account and capital account	<b>5</b>	<b>K2</b>	Demonstrate the model, problem solving	Quiz, Practical Problems.
	<b>3</b>	Special aspects regarding partnership: Interest on capital, Interest on drawings, Salary or Commission to partners, Interest on partner's loan.	<b>5</b>	<b>K2</b>	Discuss the Problem and Solving the problem	Evaluation through short test
<b>Admission of a Partner</b>						
<b>II</b>	<b>1</b>	Meaning – Adjustments required on admission – calculation of new profit sharing ratio and sacrificing ratio – calculation of goodwill – Methods of valuing goodwill	<b>5</b>	<b>K2</b>	Lecture and Problem solving	Quiz, Practical Problems.
	<b>2</b>	Revaluation of assets and liabilities	<b>5</b>	<b>K3</b>	Problem solving	<b>Class Test</b>
	<b>3</b>	Adjustment of accumulated profits and reserves – Adjustment of capital.	<b>5</b>	<b>K3</b>	Lecture and Problem solving	Evaluation through short test
<b>Retirement and Death of a Partner</b>						
<b>III</b>	<b>1</b>	Adjustments required: Calculation of new profit sharing ratio and Gaining ratio – Treatment of goodwill	<b>5</b>	<b>K2</b>	Discuss the Problem and Solving the problem	<b>Slip test</b>
	<b>2</b>	Retirement cum admission. Death of a partner – Preparation of Executor's account.	<b>5</b>	<b>K3</b>	Discuss the Problem and Solving the problem	<b>Quiz, Work sheet</b>
	<b>3</b>	Joint Life Policy – Treatment of Joint Life Policy.	<b>5</b>	<b>K3</b>	Discuss the Problem and Solving the	Evaluation through short

					problem	test
<b>Dissolution of Partnership Firm</b>						
<b>IV</b>		Meaning – Modes of dissolution – Settlement of accounts on dissolution – Accounting entries regarding dissolution	<b>5</b>	<b>K2</b>	Discuss the Problem and Solving the problem	Evaluation through short test
		Garner versus Murray Rule – Application in India – Insolvency of one partner – Insolvency of all partners – Procedure.	<b>5</b>	<b>K3</b>	Discuss the Problem and Solving the problem	Evaluation through short test
<b>Piecemeal Distribution</b>						
<b>V</b>	<b>1</b>	Meaning – order of payment – Methods —	<b>5</b>	<b>K2</b>	Discuss the Problem and Solving the problem	<b>Quiz</b>
	<b>2</b>	Proportionate capital Method	<b>5</b>	<b>K3</b>	Solving the problem	Evaluation through short test
	<b>3</b>	Maximum Loss Method– Distribution procedure.	<b>5</b>	<b>K3</b>	Discuss the Problem and Solving the problem	Evaluation through short test

Course Focussing on Employability/ Entrepreneurship/ Skill Development : Skill Development

Activities (Em/ En/SD): prepare the model partnership Deed

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Environment Sustainability

Activities related to Cross Cutting Issues :

1.preparation the model partnership Deed

Assignment:

1. Draw the partnership Deed
  - a) Admission of new partner: new profit-sharing ratio, Sacrificing Ratio

### Sample questions

#### Part A

#### Choose the correct answer

1. What is the minimum partner requirement to start a partnership firm?
  - a)10
  - b)5
  - c)2
  - d)20
2. Partners' Current Account has \_\_\_\_\_.
  - a) Credit Balance.
  - b) Debit Balance or Credit Balance.
  - c) Neither Debit Balance nor Credit Balance.
  - d) Debit Balance.

#### Fill in the blanks

3. When a Goodwill Account is raised, the credit is given to the old partner's capital account in \_\_\_\_\_
4. The decision in Garner versus Murray was given in \_\_\_\_\_.

#### State whether the Following statements are True or False

5. Proportionate Capital Method, Maximum Possible Loss Method are followed for the purpose of 'piecemeal distribution' in the case of dissolution of a partnership firm?

#### Part B

1. Why should a firm have a partnership deed?
2. Dev withdrew ₹ 10,000 on 15th day of every month. Interest on drawings was to be charged @ 12% per annum. Calculate interest on Dev's drawings.
3. Write about Garner versus Murray Rule.
4. What are the Assumptions under Maximum Loss Method?
5. What are the Assumptions under Maximum Loss Method?

#### Part C

1. Lalan and Balan were partners in a firm sharing profits in the ratio of 3 : 2. Their fixed capitals on 1st April, 2010 were Lalan ₹ 1,00,000 and Balan ₹ 2,00,000. They agreed to allow interest on capital @ 12% per annum and charge on drawings @ 15% per annum. The firm earned a profit, before all above adjustments, of ₹ 30,000 for the year ended 31st March, 2011. The drawings of Lalan and Balan during the year were ₹ 3,000 and ₹ 5,000 respectively. Showing your calculation clearly, prepare profit and loss appropriation account of Lalan and Balan. The interest on capital will be allowed even if the firm incurs loss.
2. A and B were partners in a firm sharing profits in the ratio of 3 : 2. C and D were admitted as new partners. A sacrificed 1/4th of his share in favour of C and B sacrificed 50% of his share in favour of D. Calculate the new profit sharing ratio of A, B, C and D.
3. Aman, Yatin and Uma were partners and were sharing profits and losses in the ratio of 5 : 3 : 2. Uma retired and her share was taken over by Aman and Yatin in 5 : 3 ratio. Calculate gaining ratio of Aman and Yatin.
4. Pass the journal entries for following transactions on the dissolution of a firm of partners A & B:
  1. Old furniture which had been written off in the books was sold for Rs. 40,000.
  2. There was old machinery which had been written off in the books. It was estimated to realise Rs. 5,000 which was taken by B at the estimated price less 30%.
  3. Investments book value Rs 50,000 realised at 120%.
  4. Debtors Rs. 2,64,000. Provisions for doubtful debts Rs. 24,000, Rs. 48,000 of the books debts proved bad.
5. A, B, and C are carrying on business in partnership has decided to dissolve it on and from 31<sup>st</sup> Dec 2005. The following was the balance sheet on that date:

Liabilities		Assets	
Capital Account:		Fixed assets	80,000
A           30,000		Current assets	44,000
B           15,000		Banks	26,000
C <u>25,000</u>	70,000		
	30,000		
General Reserves	10,000		
Mr. A's loan	20,000		
Mr. B's loan			
Creditors	20,000		

	<b>1,50,000</b>		<b>1,50,000</b>
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It was decided that after keeping aside an amount of ` 4,000 for estimated realisation expenses, the available funds should be distributed amongst the partners as and when realised. The following are the realisation:

January 2006 (first)	30,000
February 2006 (second)	76,000
March 2006 (third)	44,000

Actual realisation expenses amounted to ` 4,400. You are requested to submit a statement showing distribution of cash among the partners under excess capital method.

Dr.M.Gnana Muhila

Dr.M.Gnana Muhila

Head of the Department

Course Instructor

### Teaching Plan

**Department** : Commerce SF II  
**Class** : II B.Com.  
**Title of the Course** : Major Core V – Company Law and Secretarial Practice  
**Semester** : III  
**Course Code** : AC2033

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AC2033	5	-	-	4	5	75	25	75	100

### Objectives

1. To give an overview of the Companies Act 2013
2. To impart knowledge on various aspects of companies and the significant role of a secretary in a company.

### Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	plan for formation of a company right from promotion to commencement of business	PSO-1,2	K3 (Ap)
CO - 2	conduct any kind of company meetings as per requirement	PSO-5	K3 (Ap)
CO - 3	understand the documents that are needed for the formation of a company	PSO-2	K2 (U)
CO - 4	know the provisions given in the Companies Act 2013	PSO-5	K2 (U)
CO - 5	describe the role of company secretary and secretarial practices	PSO-2	K2 (U)

## Teaching plan

**Total Contact hours: 75 (Including lectures, assignments and tests)**

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
I	<b>An overview of Company Act 2013</b>					
	1.	Background and Introduction to company Act-2013	3	K2(U)	Lecture with Illustrations	Simple definitions,
	2.	New concept and definition of management and Administration	3	K1(R)	Lecture with Illustrations	Recall the background of Company's Act
	3.	CSR, Shareholder's meeting ,mergers, Amalgamation	2	K3(Ap)	Lecture with Illustrations	Concept with examples
	4.	Audit and Auditors, Financial Statement and Dividend, Winding Up	3	K3(Ap)	Lecture with discussion.	Concept with examples
	5.	Important changes between the Companies Act1956 and 2013	3	K3(Ap)	Lecture with Group Discussion	Class test
II	<b>Formation of a Company</b>					
	1.	Promotion: Stages promoter.	1	K2(U)	Lecture with discussion.	Recall Concepts and definitions
	2.	Memorandum of Association: Meaning, Purpose, Clauses, Alteration of Memorandum – Doctrine of Ultra Virus.	3	K3 (Ap)	Lecture with illustrations	Concept with examples
	3.	Articles of Association - Meaning, Definition-, –Contents- Doctrine of Constructive Notice- Doctrine of Indore Management.	3	K3 (Ap)	Lecture with illustrations	short test
	4.	Prospects – meaning Requirement-Legal – contents. Statement in lieu of prospectus	5	K3(A)	Lecture with Illustrations	Simple definitions,

	5.	Underwriting-Meaning-Conditions and advantages of underwriting	4	K3(A)	Lecture with Illustrations	Simple concepts
<b>III</b>	<b>Company Meeting</b>					
	1	Meaning, Prerequisites to constitute a meeting	3	K2 (U)	Lecture with discussion.	Concept with examples
	2	Types- quorum- Notice	3	K3 (Ap)	Lecture with discussion.	short test
	3	Agenda-Minutes.	2	K3 (Ap)	Lecture with discussion	Simple definitions,
	4	Voting-proxy- Adjournment	2	K3(Ap)	Lecture with discussion	MCQ test
	5	Resolution-Kinds	4	K3(Ap)	Lecture with Illustrations	Recall Concepts and definitions
<b>IV</b>	<b>Company Secretary</b>					
	1	Definition – Methods – Legal Status	3	K2(U)	Lecture with illustrations	Simple definitions,
	2	Qualification- Appointment- Dismissal- Function and Duties	2	K3(Ap)	Lecture with discussion	MCQ test
	3	Rights and Liabilities- Contractual Liabilities	3	K3 (Ap)	Lecture with Illustrations	Recall Concepts and definitions
	4	Roles played by the secretary- Skills needed	2	K3 (Ap)	Lecture with discussion.	Concept with examples
	5	Qualities that make a good Secretary – characteristics of a good secretary.	3	K3 (Ap)	Lecture with discussion.	Concept with examples
<b>V</b>	<b>Secretarial Practice</b>					
	1	Position of company secretary- Actual position- company secretary in Practice: Secretary in whole-time practice	5	K3(Ap)	Lecture with discussion	Concept with examples
	2	Secretarial Audit- Part-time Secretary	3	K3(Ap)	Lecture with discussion	Simple definitions



	3	Eligibility to use the designation of secretary -practice	3	K3(Ap)	Lecture with Illustrations	MCQ test
	4	Scope of secretarial Audit	2	K3(Ap)	Lecture with Illustrations	Concept with examples

**Dr. M. Gnana Muhila**

**Head of the Department**

**Dr. J. Divya Merry Malar**

**Course Instructor**

Course Focussing on Employability/ Entrepreneurship/ Skill Development : **Skill Development**

Activities (Em/ En/SD): Group discussion on the pros and cons of Company's Act 2013 (Skill Development)

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Activities related to Cross Cutting Issues :

Assignment :

1. Draft an agenda for the department workshop
2. Collect the Memorandum of Association, Articles of Association and Prospectus of a public company.
3. Prepare the minutes of a department meeting and circulate it among the students
4. Collect the prospectus of few reputed institutions.

### Sample questions

#### Part A

#### Choose the correct answer

1. The minimum number of members necessary for a meeting is called as:
  - a) Quorum
  - b) Proxy
  - c) Promoters
  - d) Board of directors
2. A secretary should have the sound knowledge of \_\_\_\_\_.
  - a) Company Law
  - b) Tax law
  - c) Labour Law
  - d) All of these

#### Fill in the blanks

3. The term "Vires" means \_\_\_\_\_.
4. In a private company, there must be at least \_\_\_\_\_ members.

#### State whether the Following statements are True or False

5. The Company Secretary is the member of the company.

### **Part B**

1. Discuss the disadvantages of a private company.
2. What are the requisites of the memorandum?
3. Explain the contents of the statutory report.
4. Describe the Audit Committee.
5. State the eligibility of a secretary to do whole-time practice.

### **Part C**

1. Explain the provisions relating to qualification and disqualification of an Auditor?
2. Describe the Doctrine of Ultra Vires.
3. Elucidate the different types of resolution.
4. Explain the characteristics of a good secretary.
5. Describe the legal position of a secretary.

## Teaching Plan

Department :Commerce SF 2

Class :II B.Com

Title of the Course :Core II: Principles of Management

Semester :I

Course Code: AC2035

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AC2035	5	-	-	4	5	60	25	75	100

### Objectives

- To understand the basic management concepts and functions
- To know the various techniques of planning and decision making

### Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	Demonstrate the importance of principles of management.	PO1	K1
CO - 2	Paraphrase the importance of planning and decision making in an organization.	PO2	K1
CO - 3	Comprehend the concept of various authorizes and responsibilities of an organization.	PO3	K2
CO - 4	Enumerate the various methods of Performance appraisal	PO4	K2
CO - 5	Demonstrate the notion of directing, co-coordination and control in the management.	PO5	K3

### Teaching plan

Total Contact hours: 75 (Including lectures, assignments and tests)

Course Focussing on Employability/ Entrepreneurship/ Skill Development:

Skill Development

Activities (Em/ En /SD): Skill Development

Course Focussing on Cross Cutting Issues(Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Human Values

Activities related to Cross Cutting Issues : Role play on Manager, Administrators

Assignment : Functions of Management ( Album and Short Essay)

**Sample questions (minimum one question from each unit)**

### **Part A**

**Choose the correct answer**

1.Which is the first function in Management function?

b) Planning b) Staffing c) Directing d) Controlling

2.What is strategic planning?

a) Short term b) Long term c) Medium term d) Micro

**Fill in the blanks**

3.Entire work organisation is divided into a number of activities is also known as \_\_\_\_\_.

4.Training is the process of \_\_\_\_\_ to a person

Coordination is the process of linking the various activities of an \_\_\_\_\_

### **Part B**

Unit 1

7. Define Management
8. Is management art or Science?
9. Explain the levels of management

Unit 2

7. What are repeated use plan?
8. Explain the steps to make planning effective.
9. Describe the limitations of planning

Unit 3

7. Explain the process of organisation
8. Draw an organisation chart and explain its merits and demerits.
9. Explain the principles of organisation.

#### Unit 4

7. Discuss the various types of interviews.
8. Explain the different types of tests.
9. Explain the merits and demerits of internal source of recruitment.

#### Unit 5

7. Define directing
8. Mention the techniques of direction
9. Explain the characteristics of coordination

### Part C

#### Unit 1

3. Explain the nature of management.
4. Explain the various aspects of F.W Taylor's Scientific management.

#### Unit 2

3. Describe the importance of planning.
4. Discuss the various steps involved in the process of planning.

#### Unit 3

5. Distinguish formal organisation and informal organisation
6. Explain the process of organisation.

#### Unit 4

5. Explain the various external sources of recruitment.
6. Discuss the various stages involved in the selection of candidates for job in an organisation.

#### Unit 5

3. Discuss the important techniques of direction.
4. Describe the concept management by Exception

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Head of the Department

(Dr.X.Maria Muthu Shanthini)

Course Instructor

## Teaching Plan

**Department** : Commerce SF II  
**Class** : III B.Com  
**Title of the Course** : Major Core XI - Corporate Accounting  
**Semester** : V  
**Course Code** : AC2051

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AC2051	6	-	-	5	6	90	25	75	100

### Objectives

- To enable students to acquire the basic knowledge on corporate accounting according to Companies Act 2013.
- To train students in the preparation of company accounts.

### Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	understand the procedures for the issue of shares	1	U
CO - 2	develop a process for redemption of preference shares and determine the value of goodwill and shares by choosing appropriate methods	3	Ap
CO - 3	prepare Company Balance Sheet and Compute Managerial Remuneration	3	E
CO - 4	construct the restructuring of the capital structure in the Financial Statement of the Company	3	U
CO - 5	explain the procedures related to liquidation of companies and Prepare Statement of Affairs and Liquidators Final Statement	3	U

**Teaching plan**  
**Total Contact hours: 90 (Including lectures, assignments and tests)**

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
<b>I</b>	<b>Introduction to : Introduction to Shares</b>					
	<b>1</b>	Shares – Meaning - Issue of Shares	2	<b>K1</b>	Lecture using PPT	Evaluation through short test
	<b>2</b>	Securities Premium – Discount on Issue of Shares – Under Subscription – Over Subscription	2	<b>K1</b>	Problem solving	Concept explanations
	<b>3</b>	Pro-rata Allotment – Calls in Arrears – Calls in Advance	3	<b>K2</b>	, Problem solving	Debating or Presentations
	<b>4</b>	Forfeiture of Shares – Reissue of Forfeited Shares – Surrender of Shares	2	<b>K3</b>	Problem solving	Evaluation through short test
	<b>5</b>	Debentures: Meaning – Features – Classes of Debentures – Shares Vs. Debentures (Theory Only).	3	<b>K3</b>	Lecture using PPT	Evaluation through short test
<b>II</b>	<b>Issue and Redemption of Preference Shares, Valuation of Goodwill and Shares</b>					
	<b>1</b>	Redemption - Meaning - Issue and Redemption	2	<b>K2</b>	Lecture using PPT	Short essays
	<b>2</b>	Legal Provisions – Sources of Redemption – Capital Redemption Reserve.	2	<b>K2</b>	Group Discussion	Longer essay/ Evaluation essay
	<b>3</b>	Valuation of Goodwill - Simple Profit Method	2	<b>K2</b>	Lecture with illustration	Recall Concepts
	<b>4</b>	Super Profit Method - Annuity Method.	3	<b>K3</b>		Evaluation through short test
	<b>5</b>	Valuation of Shares: Methods of	3	<b>K3</b>	Lecture using PPT	Presentations

		Valuation of Shares - Net Asset Method - Yield Method.				
<b>III</b>	<b>Profit Prior to Incorporation and Final Accounts 2013</b>					
	<b>1</b>	Profit Prior to Incorporation: Nature of Profit or Loss – Ascertainment of Profit or Loss Prior to Incorporation	2	K2	Lecture using PPT	Debating or Presentations
	<b>2</b>	Calculation of Sales Ratio- Calculation of Weighted Ratio	3	K2	Problem solving	Evaluation through short test
	<b>3</b>	Final Accounts: Preparation of Company Financial Statements	3	K2	Group Discussion,	Evaluation through short test
	<b>4</b>	Preparation of Company Balance Sheet –	2	K2	Group Discussion	Concept explanations
	<b>5</b>	Computation of Managerial Remuneration.	2	K2	Group Discussion,	Short test
<b>IV</b>	<b>Internal and External Reconstruction</b>					
	<b>1.</b>	Alteration of Share Capital	2	K2(U)	Lecture using PPT	Short essays
	<b>2.</b>	Internal Reconstruction or Capital Reduction – Procedure for Reducing Share Capital	2	K2(U)	Group Discussion	Evaluation through short test
	<b>3.</b>	Accounting Entries on Internal Reconstruction– Preparation of Balance Sheet	2	K2(U)	Lecture using PPT	Concept explanations
	<b>4.</b>	Amalgamation as Per AS 14 –	3	K2(An)	Lecture using PPT	Debating or Presentations
	<b>5.</b>	Calculation of Purchase Consideration – External Reconstruction (Theory Only)	3	K2(U)	Lecture using PPT	Evaluation through short test



V	Liquidation of Companies					
	1.	Meaning – Difference between Liquidation and Insolvency –	3	K2(U)	Lecture using PPT	Short essays
	2.	Modes of Winding Up- Order of Payment	2	K1(R)	Lecture with illustration	Evaluation essay
	3.	Treatment of Preferential Creditors	3	K2(U)	Group Discussion,	Recall Concepts
	4.	Calculation of Liquidators' Remuneration	2	K2(U)	Group Discussion	Evaluation through short test
	5.	Contributories – Liquidators' Statement of Account.	2	K2(U)	Lecture using PPT	Concept explanations

Course Focussing on Employability/ Entrepreneurship/ Skill Development : (Mention) Skill Development

Activities (Em/ En/SD):

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): (Mention)

Activities related to Cross Cutting Issues :

Assignment : Preparation of Resume

**Sample questions (minimum one question from each unit)**

#### Part A

##### Unit 1

1. Shareholders are called as \_\_\_\_\_ of the company.
2. Paid up capital does not \_\_\_\_\_.

##### Unit 2

3. Preference shares cannot be redeemed when they are \_\_\_\_\_ paid.
4. Capital redemption reserve can be used for issuing fully paid \_\_\_\_\_ share.

##### Unit 3

5. Pre incorporation profit should be taken as \_\_\_\_\_ profit.

6. Interest paid to vendors should be apportioned in \_\_\_\_\_ratio.

Unit 4

7. Goodwill is an intangible asset. True/False.  
8. Asset backing method is another name of intrinsic value method. True/False.

Unit 5

9. A voluntary winding up occurs without the intervention of the court. True/False.  
10. Winding up of a company by an order of the court is called the non-compulsory winding up. – True/ False

Part B

Unit 1

1. Explain the different types of shares.  
2. Elaborate the clauses of Debentures.

Unit 2

3. The following particulars are available in respect of the business carried on by a trader
- i) profit earned for the following three years
    - 2016-17 –Rs. 52,000
    - 2017-18 – Rs.59,000
    - 2018-19 – Rs.54,000
  - ii) Normal rate of return is 10%
  - iii) Average capital employed in the business Rs.32,000
  - iv) Present value of an annuity of Rs.1 for 5 years at 10% is Rs.3.78
  - v) The profit included non-recurring profit as on average basis of Rs.3,000
- You are required to calculate the value of goodwill of the business on the basis of
- a) Five years' purchase of super profit
  - b) Annuity method of valuation. (U)
4. From the following information, calculate the value of goodwill on the basis of three years' purchase of super profit.
- a) Average capital employed in the business is Rs.20,00,000
  - b) Rate of interest expected from capital having regard to the risk involved is 10%.
  - c) Net trading profits of the firm for the past three years were Rs.3,50,400; Rs.2,80,300 and Rs.3,10,100.
  - d) Fair remuneration to the partners for their services is Rs.48,000 per annum.
  - e) Sundry assets of the firm are the Rs.23,50,400 and current liabilities are Rs.95,100.(U)

### Unit 3

5. Following is the balance sheet of LMN Ltd., as on 31<sup>st</sup> Dec.2008.

Liabilities	Amt	Assets	Amt
2,000 10% Pref.shares of Rs.100 each	2,00,000	Sundry assets at book value	6,00,000
30,000 Equity shares of Rs.10 each	3,00,000		
Bills payable	25,000		
Creditors	75,000		
	<b>6,00,000</b>		<b>6,00,000</b>

The market value of 70% of the Assets is estimated to be 20% more than the book value and that of the remaining 30% at 10% less than the book value. There is an unrecorded liability of Rs.5,000. Find the value of each equity share (it is to be assumed that preference shares have no prior claim as to pay of Dividend or to repayment of capital). (U)

6. The balance sheet of Sachu Ltd. disclosed the following position on 31<sup>st</sup> December 2008.

Liabilities	Rs.	Assets	Rs.
Share Capita:		Goodwill	82,500
3000 Equity shares of Rs.100 each	3,00,000	Investment	2,62,500
Profit & loss A/c	37,500	Stock	3,30,000
General Reserve	1,12,500	Sundry Debtors	1,95,000
6% Debentures	2,25,000	Cash @ Bank	30,000
Sundry Creditors	75,000		
Workmens' Saving Bank A/c	1,50,000		

	<b>9,00,000</b>		<b>9,00,000</b>
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- a) The profits for the past five years were:  
2004: Rs.15,000; 2005: Rs.35,000; 2006:Rs. 25,000; 2007: Rs.27,500 and 2008: Rs.47,500.
- b) The market value of investments was Rs.1,65,000.
- c) Goodwill is to be valued at three years' purchase of the average annual profits for the last five years.
- Find the intrinsic value of each shares. (U)

#### Unit 4

7. The following particulars are available in respect of the business carried on by a trader
- j) profit earned for the following three years
- |         |             |
|---------|-------------|
| 2016-18 | –Rs. 52,000 |
| 2017-19 | – Rs.59,000 |
| 2018-20 | – Rs.54,000 |
- ii) Normal rate of return is 10%
- iii) Average capital employed in the business Rs.32,000
- iv) Present value of an annuity of Rs.1 for 5 years at 10% is Rs.3.78
- v) The profit included non-recurring profit as on average basis of Rs.3,000
- You are required to calculate the value of goodwill of the business on the basis of
- c) Five years' purchase of super profit
- d) Annuity method of valuation. (U)
8. From the following information, calculate the value of goodwill on the basis of three years' purchase of super profit.
- f) Average capital employed in the business is Rs.20,00,000
- g) Rate of interest expected from capital having regard to the risk involved is 10%.
- h) Net trading profits of the firm for the past three years were Rs.3,50,400; Rs.2,80,300 and Rs.3,10,100.
- i) Fair remuneration to the partners for their services is Rs.48,000 per annum.
- j) Sundry assets of the firm are the Rs.23,50,400 and current liabilities are Rs.95,100.(U)

#### Unit 5

9. XYZ Ltd. Company was incorporated on 1-07-2019 to in order to purchase a running business from from 1<sup>st</sup> January 2008. From the following particulars, calculate Pre-incorporation loss:

- i) Total sales for the year 2008 were Rs.4,50,000
- ii) Sales from 1<sup>st</sup> January 2008 to 30<sup>th</sup> June 2008 Rs.1,50,000
- iii) Gross Profit for the whole year Rs.1,35,000

iv) Establishment expenses Rs.92,500. (AP)

10. From the following data, calculate pre-incorporation profit.

Time Ratio: 1:2; Sales Ratio: 1:3; Gross Profit: Rs.1,36,400; Office expenses: Rs.55,680; Advertisement: Rs.14,880; Preliminary Expenses: Rs.15,000.(AP)

### Part C

#### Unit 1

1. Vikram Ltd .issued 10,000 shares of Rs.10 each to the public. The public has applied for 9000 shares .The shares are payable as follows:

On application	Rs.4
On allotment	Rs.4
On call	Rs. 2

Give journal entries in the books of the company. (U)

2. Lakshmi Ltd. invited application for 20,000 shares of Rs.10 each, payable as follows: on application Rs.4; on allotment Rs.4; on final call Rs. 2. Applications were received for 25,000 shares. The directors made pro-rata allotment .Excess application money was adjusted towards allotment and call was received. Make the necessary journal entries in the books of Lakshmi Ltd. (U)

#### Unit 2

3. AB Ltd has decided to redeem its preference shares, at a premium of 5%, with the following details, as on 31<sup>th</sup> December 2004.

Share Capital:	(Rs)
20,000 Equity shares of Rs 100 each	20, 00,000
3, 00,000 7% Redeemable preference shares of Rs 10 each	30, 00,000
General Reserve	10, 00,000
Capital Reserve	5, 00,000
Profit & Loss A/c	27, 50,000

Give journal entries to record the above transaction.(AP)

4. SJ Ltd. has part of their share capital in 3,000 8% redeemable preference shares of Rs 100 each. The company decided to redeem the preference shares at premium of 10%. The general reserve of the company shows a balance of Rs 4, 00, 000. The directors decided to utilize 70% of the reserve in redeeming the preference share and the

balance is to be met from the proceeds of fresh issue of sufficient number of shares of Rs 10 each. The premium is to be met from the profit and loss. Pass journal entries to record the above transactions.(AP)

### Unit 3

5. X Co.Ltd was incorporated on 1-7-2019 to take over the business of Mr.A & B with effect from 1-04-2019.

From the following information's and figures relating to the year ending 31-3-2020, find out the profit prior to and after incorporation.

- a) The sale for the year ending 31-3-2020 were Rs.50000 divided into Rs.1,00,000 for the period upto 1-7-2019 and Rs.4,00,000 for the remaining period.  
 b) Gross profit for the year was Rs.1,25,000

- c) Expenses

Salaries	24,000
Rent & Taxes	9,600
Electricity charges	2,000
Insurance	1,600
Director's fees	3,500
Auditors fees	2,400
Interest on loans	1,200
Advertisement	1,000
Commision on sales	2,000
Carriage outwards	1,250
Bank charges	400
Bad debts	750
Preliminary Expenses	1,500
Depreciation	2,800

- d) Net profit of the year 67,000

Ascertain the profit prior to and after incorporation (An)

6. A company was incorporated on 1<sup>st</sup> may 1994 to take over a business as a going concern from 1<sup>st</sup> January of the same year. The turnover for the year ended 31<sup>st</sup> December was Rs.2,00,000, namely Rs.60,000 for the first period up to 1<sup>st</sup> May Rs.1,40,000 for the following period. From the profit and loss account given below for the year ended 31<sup>st</sup> December1994, you are required to ascertain profits prior to incorporation.

Particulars	Amount	Particulars	Amount
To Rent and Rates	3,240	By Gross Profit	70,000
To Insurance	720		
To Lighting	2,040		
To Salaries	7,800		
To Director's Fees	2,000		

To Sales Discount	5,000		
To Sales Commission	10,000		
To General Expenses	2,400		
To Carriage Outwards	3,000		
To Bank Charges	420		
To Repairs	1,380		
To Bad debts	600		
To loan Interest	1,200		
To Net Profit	30,200		
	70,000		70000

#### Unit 4

7. Following is the balance sheet of LMN Ltd., as on 31<sup>st</sup> Dec.2008.

Liabilities	Amt	Assets	Amt
2,000 10% Pref.shares of Rs.100 each	2,00,000	Sundry assets at book value	6,00,000
30,000 Equity shares of Rs.10 each	3,00,000		
Bills payable	25,000		
Creditors	75,000		
	<b>6,00,000</b>		<b>6,00,000</b>

The market value of 70% of the Assets is estimated to be 20% more than the book value and that of the remaining 30% at 10% less than the book value. There is an unrecorded liability of Rs.5,000. Find the value of each equity share (it is to be assumed that preference shares have no prior claim as to pay of Dividend or to repayment of capital). (U)

8. The balance sheet of Sachu Ltd. disclosed the following position on 31<sup>st</sup> December 2008.

Liabilities	Rs.	Assets	Rs.
Share Capita:		Goodwill	82,500
3000 Equity shares of Rs.100 each	3,00,000	Investment	2,62,500
		Stock	3,30,000

Profit & loss A/c	37,500	Sundry Debtors	1,95,000
General Reserve	1,12,500	Cash @ Bank	30,000
6% Debentures	2,25,000		
Sundry Creditors	75,000		
Workmens' Saving Bank A/c	1,50,000		
	<b>9,00,000</b>		<b>9,00,000</b>

d) The profits for the past five years were:

2004: Rs.15,000; 2005: Rs.35,000; 2006:Rs. 25,000; 2007: Rs.27,500 and 2008: Rs.47,500.

e) The market value of investments was Rs.1,65,000.

f) Goodwill is to be valued at three years' purchase of the average annual profits for the last five years.

Find the intrinsic value of each shares. (U)

#### Unit 5

9. Mr.X has been appointed as liquidator of ABC Ltd. The Balance Sheet at the time of liquidation i.e.,1.1.2005 is given below:

#### Balance Sheet of ABC Ltd. as on 1<sup>st</sup> Jan.2005

Liabilities	Rs	Assets	Rs
Equity Share Capital (Rs.10)	2,00,000	Fixed Assets	2,00,000
Debentures	1,00,000	Stock	50,000
Loans	50,000	Sundry Debtors	1,25,000
Creditors	50,000	Cash	5,000
		Profit and Loss A/c	20,000
	<b>4,00,000</b>		<b>4,00,000</b>

Fixed assets are sold for Rs.1,20,000 to a Debentureholder holding Rs.40,000 debentures and cash is received after setoff. Cash realized from debtors was Rs.80,000 and the liquidation expenses amounted to Rs.1,000 fixed allowance plus 2% commission on collection including cash in hand Rs.5,000 as remuneration. stock is sold for Rs.10,000. Prepare liquidators statement of account. (An)



10. The Balance sheet of the Bubble Ltd.as on 31<sup>st</sup> Dec 2004 was as follows:

Liabilities	Rs.	Assets	Rs.
Shares:		Land & Building	25,000
8000 preference shares of Rs.10 each	80,000	Other Fixed Assets	2,00,000
12000 equity shares of Rs.10 each	1,20,000	Stock	5,25,000
Bank Loan	4,00,000	Debtors	1,00,000
8% Debentures	1,00,000	Profit & loss A/c	58,000
Interest outstanding on debentures	8,000		
Creditors	2,00,000		
	9,08,000		9,08,000

The company went into liquidation on the date. Prepare liquidator's statement of Account after taking into account the following:

1. Liquidators expenses and liquidator's remuneration amounted to Rs.3,000 and Rs.10,000 respectively.
2. Bank loan was secured by pledge of stock.
3. Debentures and interest thereon are secured by a floating charge on all assets.
4. Fixed Assets were realized at book values and current assets at 80% of book values.

Dr. M. Gnana Muhila  
Head of the Department

(Dr.G.Hesil Jerda)  
Course Instructor

## TEACHING PLAN FOR THE ACADEMIC YEAR 2023 – 2024

Department : Commerce

Semester : V

Major Core - XII

Name of the Course: Business Law

Subject code : AC2052

No. of hours per week	No. of Credits	Total No. of hours	Total Marks
6	4	90	100

### Objectives:

1. To familiarize the students with the provisions of various Acts relating to commercial undertakings.
2. To give knowledge based on consumerism and consumers rights and to make them aware of modern technologies for legal purposes.

### Course Outcomes

COs	Upon completion of this course the students will be able to:	PSO addressed	Cognitive level
CO-1	Understand the classifications of contracts	5	K2 (U)
CO-2	recognize and address the legal issues on Indemnity and Guarantee	2	K3 (Ap)
CO-3	find out the difference between contract and agreements and to understand Quasi Contract.	2	K2 (U)
CO-4	analyze the elements of Consumer Protection Act	2	K3 (Ap)
CO-5	recognise the importance of Information Technology in business.	5	K4 (An)

### Modules

Total contact hours: 90 (Including lecture assignment and tests)

Unit	Module	Topics	Teaching hours	Cognitive level	Pedagogy	Assessment
<b>Unit I</b>						
	1	IndianContractAct-1872: Introduction of Law-	4	K2 (U)	Lecturing and	Asking questions and test.

<b>I</b>		Sources-Definition- Obligation - Essentials and Classification			discussion	
	2	Definition of Offer - Rules for Offer and Acceptance, Essential of Acceptance - Methods of Communication - Termination of Offer	5	K2 (U)	Various case analysis and illustration given	Short test
	3	Consideration - Definitions -Rules-Strangers to Consideration -Section25 - Explanation	4	K2 (U)	Discussing illustrative events from social behaviours	Oral test and quiz
	4	Capacity to Contract- Definition-Minor under Law-Persons Affected due to Status-Affected due to Unsound Mind.	5	K2 (U)	Lecturing and group discussion	Short test
<b>Unit II</b>						
<b>II</b>	1	Free Consent -Definition of (a) Coercion (b)Fraud (c)Undue Influence (d)Misrepresentation (e) Mistake	5	K3 (Ap)	Lecturing with case study	Short class test
	2	Legality of Object - Difference between Unlawful and Illegal Agreements - Effect of Illegality - Void Agreements and Void Contract	4	K3 (Ap)	Lecturing with case study	Assignment work and case note
	3	Wagering Agreement - Insurance Contract - Difference between Wagering Contracts and Contingent Contracts.	5	K3 (Ap)	Read the text and analyzing	Quiz and Continues Internal Assessment

Unit III						
III	1	Performance of Contract- Which need not be Performed-Time and Place of Performance Attempted Performance (tender)- Rules of Tender-	5	K2 (U)	Lecturing with case study and examples	Short test
	2	Discharge of Contracts- Methods of Discharge - Doctrine of Frustration - Discharge by Law - Discharge by Death	4	K2 (U)	Lecturing with case study and examples	Quiz
	3	Remedies for Breach of Contract - Consequence of Breach - Rules - Kinds	5	K2 (U)	Lecture and discussion	Class test
	4	Rectification – Suite for Injunction- Quantum Merit-Specific Performance of Contract- Quasi Contract-Instance.	4	K2 (U)	Lecture with illustration and Discussion	Asking questions against others.
Unit IV						
IV	1	Special Contract: Indemnity and Guarantee - Definition Indemnity - Rules for Making Indemnity	5	K3 (Ap)	Lecture and case study	Short test
	2	Difference between Indemnity and Subrogation	3	K3 (Ap)	Lecture and case study	Case note writing and corrections
	3	Discharge of Surety - Termination of Guarantee Contract	5	K3 (Ap)	Lecture with case study and examples	Quiz
	4	The Consumer Protection Act – Consumer Protection Council – Consumer Dispute Redressal Forum–	5	K3 (Ap)	Lecture classes	Test

		Commissions				
<b>Unit V</b>						
V	1	The Information Technology Act 2000- Definitions -Digital and Electronic Signature	5	K4 (An)	Lecture with Group discussions	Test
	2	Electronic Records Signatures and Certificates - Duties - Penalties	5	K4 (An)	Lecture with examples	Oral test
	3	Compensation – Cyber Appellate Tribunal – Offence – Revision.	4	K4 (An)	Lecture with discussion	Quiz and Continues Internal Assessment

Course Focusing on Employability/ Entrepreneurship/ Skill Development: **Skill Development**

Activities (Em/ En/SD): Collect and review the current case studies related to Indian Contract Act-1872 and Indemnity and Guarantee (Special Contract) - **Skill Development**

Course Focusing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Assignment:

A study of Minors capacity to contract (Professional Ethics)

A study on the effect of consent obtained by Fraud on the validity of contract (Professional Ethics)

Overview of various modes of discharge of a contract with relevant case laws. (Professional Ethics)

Seminar Topic: ( if applicable)

**Sample questions (minimum one question from each unit)**

**Part A**

1. An agreement not enforceable by law is said to be \_\_\_\_\_  
a)Void                      b) voidable                      c) valid
2. A wagering agreement is \_\_\_\_\_

- a) forbidden by law                      b) immoral                                      c) opposed to public policy
3. When the promisee refuses to accept performance from the promisor who offers to perform, it is \_\_\_\_\_
- a) attempted performance      b) vicarious performance      c) frustration of contract
4. Consumer Protection Act was enacted in 1987. **True or False**
5. Digital signature is defined under \_\_\_\_\_ section of Information Technology Act 2000.

### **Part B**

1. Enumerate the competency of parties and state the position of a minor in detail.
2. Differentiate insurance contract from wagering agreements.
3. What do you understand by performance of contract? and what are the rules of law relating to time and place of performance of contract?
4. Illustrate the function of the State Consumer Protection Council.
5. How is Cyber Appellate Tribunal appointed? Analyse its functions.

### **Part C**

1. Interpret the legal rules as to consideration.
2. Enumerate the elements that are essential to make a contract a contingent one?
3. Explain breach of contract as a mode of discharge of contract.
4. Evaluate the Consumer Disputes Redressal Agencies.
5. Explain the concept of Electronic Signature and Electronic Signature Certificate as per Information Technology Act 2000.

**Dr. M. Mary Helen Stella**

Head of the Department

**Ms. Jenifer.J**

Course Instructor

### Teaching Plan

**Department** : Commerce SF II  
**Class** : III B.Com.  
**Title of the Course** : Major Core XIII – Income Tax Law and Practice I  
**Semester** : V  
**Course Code** : AC2053

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
	6	-	-	5	6	90	25	75	100

### Objectives

1. To impart knowledge on the basic provisions of income tax.
2. To equip the students with applying the provisions of tax laws in computing income under various heads of income.

### Course outcomes

CO	Upon completion of this course, the students will be able to:	PSO addressed	Cognitive level
CO - 1	Understand the meaning of Assessment Year, Previous Year and Assessee.	PSO-4	K2 (U)
CO - 2	Identify the residential status and incidence of tax For Resident and Non-resident.	PSO-4	K3 (AP)
CO - 3	Compute taxable income from salary.	PSO-6	K3 (AP)
CO - 4	Compute taxable income from House Property.	PSO-6	K3 (AP)
CO - 5	Understand the earning of business and Profession and compute taxable income.	PSO-4	K2 (U)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/ Evaluation
I	<b>Introduction</b>					
	1.	Income Tax: Meaning - Important Terms: Assessment Year, Previous Year, Person, Assessee and Income.	3	K2 (U)	Lecture with discussion	Quiz
	2.	Concept of Income - History of Income Tax in India.	2	K2 (U)	Lecture with PPT	Formative Assessment
	3.	Residential Status of Individual	2	K3 (Ap)	Lecture with discussion	Oral test
	4.	Residential Status of Hindu Undivided Family	3	K2 (U)	Lecture with PPT	Quiz
	5.	Residential Status of Firm and Association of Persons and Company	3	K3 (Ap)	Lecture with illustration	Short test
	6.	Incidence of Tax: Kinds of Income-Problems on Residential Status and Incidence of Tax	4	K3 (Ap)	Lecture with illustration	Short test
II	<b>Income from Salary</b>					
	1.	Meaning of salary - Basis of Charge – Features	2	K2 (U)	Lecture with discussion	Oral test
	2.	Scope - Allowances	2	K2 (U)	Lecture with PPT	Oral test
	3.	Perquisites and Profits in lieu of Salary	3	K3 (Ap)	Lecture with illustration	Oral test
	4.	Deductions from Salary	5	K3 (Ap)	Lecture with illustration	Formative Assessment



	5.	Computation of Taxable Salary.	5	K3 (Ap)	Lecture with illustration	Formative Assessment
<b>III</b>	<b>Income from House Property</b>					
	1	Meaning – Basis of Charge – Composite Rent	2	K2 (U)	Lecture with discussion	Oral test
	2	Determination of Gross Annual Value – Net Annual Value	3	K2 (U)	Lecture with illustration	Short Test
	3	Interest on Housing Loan – Recovery of Unrealised Rent	3	K3 (Ap)	Lecture with illustration	Formative Assessment
	4	Income from House Property: Self Occupied, Let Out, Let Out with Arrears of Rent, Let Out with Composite Rent, One House Let out and Another House Self Occupied, Part of the House Let Out and Part of the House Self Occupied, Part of the Year Let Out and Part of the Year, Let Out with Vacancy and Co-owners	5	K3 (Ap)	Lecture with illustration	Short Test
	5	Computation of House Property Income	1	K3 (Ap)	Lecture with illustration	Short Test
<b>IV</b>	<b>Income from Business or Profession</b>					
	1	Meaning – Basis of Charge – Business – Profession – Vocation	2		Lecture with discussion	Assignment
	2	Deductions – Expenses Expressly Disallowed and	3	K3 (Ap)	Lecture with illustration	Short Test

		Deemed Profits				
	3	Computation of Income from Business	3	K3 (Ap)	Lecture with illustration	Oral test
	4	Income from Medical, Legal, Accounting Profession.	3	K3 (Ap)	Lecture with illustration	Oral test
<b>Capital Gains and Income from Other Sources</b>						
<b>V</b>	1	Capital gains: Meaning – Basis of Charge – Capital Assets: Self-generated Assets, Short Term and Long Term Capital Assets Transfer – Cost of Acquisition, Cost of Improvement.	3	K2 (U)	Lecture with illustration	Quiz
	2	Capital Gains Exempt from Tax u/s 54, 54 B, 54D, 54 EC, 54 F and 54 G	4	K3 (Ap)	Lecture with discussion	Formative Assessment
	3	Income from Other Sources: Meaning – Specific and Other Incomes Chargeable: Dividend, Winnings from Lotteries, Crossword Puzzles, Horse Race and Card Games etc, Rental Income from Letting of Machinery, Plant or Furniture, Family Pension, Interest on Securities, Interest on Compensation.	4	K3 (Ap)	Lecture	Formative Assessment
	4	Amount not Deductible in computing the income – Deemed Income chargeable to tax.	4	K3 (Ap)	Lecture with illustration	Short Test
	5	Computation of Income from Other Sources.	2	K3 (Ap)	Lecture with illustration	Oral test

Course Focussing on Employability/ Entrepreneurship/ Skill Development : **Employability**

Activities (Em/ En/SD): Compute the Gross Total Income of an Individual

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): **Professional Ethics**

Activities related to **Cross Cutting Issues : Identify the legal and illegal income**

**Assignment :**

1. Computing Taxable Salary for a Government employee.
2. Computing Taxable Income from House property with imaginary figures.
3. Calculating Taxable Income of any business.
4. Give some examples for Short and Long Term Capital Assets and identify the exempted items under capital gains.
5. Compute Taxable Income from Other Sources.

**Sample questions**

### **Part A**

**Fill in the blanks**

1. Incidence of tax on a tax payer depends on his \_\_\_\_\_ and also on place and time of accrual or receipt of income.
2. The maximum amount for deduction as entertainment allowance to a government employee is \_\_\_\_\_

**Choose the correct answer**

3. The annual value of vacant house property referred to in Sec.23(2) (b) shall be \_\_\_\_\_  
a) Municipal value    b) Fair rent    c) Standard rent    d) Nil
4. While calculating business income, the disallowed portion of the preliminary expenses is \_\_\_\_\_  
a) 1/2    b) 4/5    c) 1/5    d) 3/5

**State whether the following are “True” or “False”**

5. Any expenditure incurred to increase the value of the capital asset is treated as cost of improvement.

### **Part B**

1. Write a short note on different types of resident.
2. Compute taxable salary of Arun:

<b>Particulars</b>	<b>Rs.</b>
Salary	5,00,000
Dearness Allowance(not forming part of salary)	20,000
House rent allowance	1,20,000
Actual rent paid	1,50,000
Place of service	Chennai
CCA	200 p.m.
Medical allowance	100 p.m.

3. The particulars of a residential house are given below for the Assessment Year 2023-2024

<b>Particulars</b>	<b>Rs.</b>
Municipal Value	44,000
Fair Rent	48,000
Standard Rent	36,000
Actual Rent	37,200
Municipal Taxes paid	8,800
Ground rent payable	60
Interest on money borrowed for construction	5,000
Collection charges actually paid	300

The assessee mortgaged the property for Rs. 36,000 which was spent on his daughter's marriage. The assessee paid interest of Rs.3,000 on the mortgage loan this year. Compute his income from house property.

4. Determine the qualifying amount u/s 80C for the PY 2022-23 from the details provided by Mr.Hari, an author of books;

- i) Contribution to RPF Rs. 42,000
- ii) Contribution to URPF Rs.1,200

- iii) Group insurance paid Rs.1,800
  - iv) Contribution to ULIP,1971 Rs. 1,200
  - v) Tuition fee paid Rs. 8,000
  - vi) Subscription to equity shares of a public company forming part of eligible issue of capital Rs.20,000
5. Mr.X and Mr.Y formed a partnership firm during 2022-23. Soon after its formation, Mr.X brings the following assets as his capital contribution:

	Gold (Rs.)	Silver (Rs.)
F.M.V on the date of transfer	1,40,000	12,000
Amount recorded in books	1,00,000	10,000
Actual cost	30,000	12,000
Year of acquisition	2006 - 07	2013 -14
Cost inflation index for the year of acquisition	122	220
Cost inflation index for the year 2022-2023	331	331

Rs.6,50,000 have been credited in the capital account of Mr.X in the firm. Compute taxable capital gain of Mr. X, if any.

### Part C

1. Mr.Ramesh, who was born and brought up in India, went for further studies to U.K. on 1<sup>st</sup> March,2021 and came back to India on 1<sup>st</sup> October,2022 early in the morning. Compute his residential status for the Assessment Year 2023-2024.
2. Shri.Rajeev furnished the following particulars of his income for the Financial Year 2022-23:
  - a) Salary Rs.15,000 p.m
  - b) Dearness allowance Rs.1,250 p.m.
  - c) Entertainment Allowance Rs.1,000 p.m.
  - d) Employer's and employee's contribution to a Recognised Provident Fund Rs.24,000 each.
  - e) Interest from provident fund @ 9.5% p.a. Rs.19,000
  - f) City compensatory allowance Rs.200 p.m.
  - g) Medical allowance Rs.10,000

h) He has been provided with the facility of an unfurnished house by the employer in a town (population less than 10 lakh) for which the employer charges Rs.500 p.m.. The fair rent of the house is Rs.30,000 per annum. The house is owned by the employer.

i) The employer has employed for him a sweeper @ 200 p.m. and a servant @750 p.m.

Compute the taxable income under the head “Income from Salaries” for the Assessment Year 2023-24.

3. Mr.Kumar is the owner of three houses:

Particulars	House A	House B	House C
Annual Fair Rent	18,000	15,000	12,000
Municipal Valuation	15,000	20,000	10,000
Let out (per month)	2,000	1,500	1,250
Use by tenant	Residential	Office	Residential
Construction started	30.5.2017	1.1.2017	2.3.2015
Construction completed	1.4.2020	1.6.2020	31.3.2015
Repair expenses	1,000	-	4,000
Collection charges	2,000	500	-
Interest on Loan:			
i) For construction	10,000	-	-
ii) For the marriage of daughter	-	6,000	-
iii) For repair	-	-	1,000

Municipal tax is 10% of municipal valuation. The municipal tax of House 'A' was paid by the owner but municipal tax of house 'B' was not paid up to 31<sup>st</sup> March, 2023. The municipal tax of house 'C' was paid by the tenant. The third house remained vacant for 4 months. Compute income from house property for the Assessment Year 2023-24.

4. Find the taxable business income from the following information collected from books of account of Ms. Ruby for the year ended 31<sup>st</sup> March 2023:-

	Particulars	Rs.
1	Net profit after charging the following expenses	2,22,000

	a. Advertisement expenses	16,500
	b. Bad debts	13,500
	c. Provision for bad debts	10,000
	d. Depreciation (Allowable dep. as per IT rules Rs. 15,000)	18,000
	e. Interest on loan	20,000
	f. Interest on capital	14,000
	g. Entertainment expenses	25,000
	h. Travelling expenses	11,000
2	<b>Incomes included in the Net profit</b>	
	a. Gift from father	16,000
	b. Profit on sale of shares	17,500
	c. B.D. recovered (earlier allowed)	14,500

5. Mr Smith is a M.P. from Ahmedabad. He has submitted the following particulars of income for the year ending 31.3.2023.

- A) Agricultural income from land in Sri Lanka Rs.15000
  - B) Daily allowance as M.P. Rs.15000
  - C) Salary as a M.P. Rs.36000
  - D) Salary for a part-time Job with a firm Rs.21000
  - E) Royalty from a coalmine Rs.20000 and spent Rs.3000 for collecting royalty income
  - F) His residential house has been taken on a rent of Rs.1000 p.m., half of which he has sub-let at Rs.1200 p.m.
  - G) Dividends from a co-operative society Rs.5000. Collecting charges Rs.100
- Calculate his income from other sources.

Dr. M. Gnana Muhila

**Head of the Department**

Dr. J. Divya Merry Malar

**Course Instructor**

### Teaching Plan for the year- 2023-2024

**Department** : Commerce  
**Class** : III. B.Com  
**Title of the Course** : Major Core XIV - Research Methodology  
**Semester** : V  
**Course Code** : AC2054

Course Code	L	T	P	Credits	Inst. Hours	Total Hours	Marks		
							CIA	External	Total
AC2054	4			4	5	75		75	100

#### Objectives

1. To enable the students acquire knowledge on research.
2. To help the students to collect, analyse the data and to prepare the research report.

#### Course outcomes

COs.	Upon completion of this course, the students will be able to:	PSO Addressed	CL
CO-1	understand the concept and different types of research studies	5	K2(U)
CO-2	formulate the research problem for preparing research design	5	K5(C)
CO-3	identify the methods of collecting data	5	K1(R)
CO-4	make use of statistical tools to analyse the data	5	K4(An)
CO-5	preparation of research report	3	K5(C)

Unit	Module	Topic	Teaching Hours	Cognitive level	Pedagogy	Assessment/Evaluation
<b>I</b>	<b>Introduction to Research</b>					
		Concept – Definition – Characteristics – Objectives – Nature – Importance of Research –	3	K1(U)	Introductory session	Evaluation through slip test
		Classification of Research: Pure and Applied –	3	K3(A)	Lecture using Chalk	Check knowledge in specific



		Descriptive and Analytical –			and talk	
		Quantitative and Qualitative – Conceptual and Empirical – Exploratory and Survey.	3	K3(A)	Lecture using Chalk and talk	Class test
<b>II</b>	<b>Research Problem and Research Design</b>					
		Research Problem: Concept – Criteria for Selecting Research Problem	3	K1(U)	Group Discussion	Check knowledge in specific
		Selection of the Research Problem – Steps in selecting the Research Problem	3	K1(U)	Lecture using videos	Evaluation through slip test
		Research Design: Definition – Classification – Features –	3	K2(A)	Lecture using videos	Evaluation through slip test
		Types of Research Design; Exploratory – Descriptive – Diagnostic – Experimental – Informal and Formal Experimental Designs	3	K2(AP)	Lecture using videos	MCQ
		Selection of Research Problem – Features and Criteria of Good Research Design.	3	K3(AN)	Lecture using PPT	Class test
<b>III</b>	<b>Review of Literature and Sampling Design</b>					
		Review of Literature – Introduction – Levels of Information –	2	K1(U)	Introductory session	Evaluation through slip test
		Types of Information Sources: Indexes and Bibliographies – Dictionaries – Encyclopedias – Handbooks – Directories	3	K1(U)	Lecture using PPT	Check knowledge in specific
		Sampling Design:		K2(A)	Group	Check knowledge

		Concept – Factors Affecting the Size of the Sample – Stages in Sample Design			Discussion	in specific
		Sample Design Characteristics – Types of Sample Design: Probability and Non-probability Sampling.	3	<b>K2(An)</b>	Group Discussion	Check knowledge in specific
<b>IV</b>	<b>Data Collection and Analysis</b>					
		Data collection – Meaning - Methods of Data Collection – Primary Data: Observation – Interview – Survey through Questionnaire and Schedule – Distinction between Schedule and Questionnaire –	3	<b>K1(U)</b>	Lecture using PPT	Check knowledge in specific
		Secondary Data – Sources - Processing of Data: Editing – Coding – Classification – Tabulation.	3	<b>K1(U)</b>	Lecture using PPT,	<b>Quiz</b>
		Analysis of Data: Concept – Types of Analysis – Qualitative Analysis – Content Analysis –.	3	<b>K2(An)</b>	Lecture using Chalk and talk	Check knowledge in specific
		Quantitative Analysis – Statistical Analysis of Data: Arithmetic Mean – Median – Mode	3	<b>K2(An)</b>	Lecture using PPT,	Check knowledge in specific
<b>V</b>	<b>Writing Research Report</b>					
		Final Draft - Contents of the Research Report;– Methods of Research	<b>K1(U)</b>	<b>K1(U)</b>	Introductory session	Slip test

		Report Writing.				
		Preliminary Text – Main Text – Reference Material	<b>K1(U)</b>	<b>K1(U)</b>	Lecture using PPT	Evaluation through short test
		Methods of Research Report Writing.	<b>K2(An)</b>	<b>K2(An)</b>	Lecture using PPT	Prepare a model

Course Focussing on Employability/ Entrepreneurship/ Skill Development : Skill Development

Activities (Em/ En/SD):

Course Focussing on Cross Cutting Issues (Professional Ethics/ Human Values/Environment Sustainability/ Gender Equity): Environment Sustainability

Activities related to Cross Cutting Issues :

1. Collect a few reviews of literature. Uni-III
2. Collect primary data from 30 sample respondents. Unit-Iv
3. Assume a research topic of your choice and give the complete format of its research report- Unit-V

Assignment:

1. Identify a research problem
2. Frame 5 objectives based on your Project -unit-I
3. Draft the research design flow chart unit -III
4. Prepare a model report unit-v

## Sample questions

### Part A

#### Fill in the blanks

1. Research conducted to find solution for an immediate problem is .....

- |                         |                        |
|-------------------------|------------------------|
| a) Fundamental Research | b) Analytical Research |
| c) Survey.              | d) Action Research     |

2. Converting a question into a Researchable problem is called .....

