

Institution Innovation Council
Holy Cross College (Autonomous), Nagercoil
“Business Plan and Startup Policies”

October 28th, 2020 at 3.00 p.m.

The Institution Innovation Council (IIC), Holy Cross College (Autonomous), Nagercoil organized a webinar for the teaching and non – teaching faculty of the institution on “Business Plan and Startup Policies” on October 28th, 2020 at 3.00 p.m.

Dr. Jeni Chandar Padua, Member, IIC welcomed the gathering. Dr. Sr. Leema Rose, Vice Principal felicitated IIC for organizing the webinar. Dr. Sr. Sahaya Selvi, NIRP Coordinator was the resource person. She highlighted the role of teaching and non – teaching faculty in their contribution on the development of the institution. The focus of her presentation was on the Startup policies for the management, students and faculty. She introduced the different committees of IIC viz. Core Committee, Mobilization Committee, Expert Committee and the monitoring team. The roles and responsibilities of each committee were also highlighted.

The following were discussed by Dr. Sr. Sahaya Selvi in her talk:

1. Startup policy for the management

- A course on entrepreneurial development should be given to the students
- Each department has to organize two programmes per year on “Innovation and Entrepreneurship”
- Institution can accommodate outsiders, if required for startups.
- The term of office for the IIC Committee members are three years and it can be extended upto nine years.
- The teaching faculty are encouraged to write projects
- Since the college is registered under Charity, the institution has to register itself under Companies Act, Section 8.
- Startups can accommodate alumni
- Students those who involve themselves in startups and those who perform well would be awarded during Convocation
- All the startups and patents, if any would be registered only under the institution name and not on the individuals.

2. Startup policy for the students

- A personal assessment would be given to the students to identify their interest and abilities on startups
- Students those who involve themselves in startups would be exempted from Mini project, major project, Summer Internship Programme, etc.

- 60% of the attendance is enough for those involved in startups
 - The institution would offer Rs. 10, 000 for the budding innovators as seed money
 - The students can use the hostel address, if required.
3. Startup policy for the faculty
- Faculty startups are divided into two categories – Mentor (startup) and Founder (startup)
 - Mentor startup includes those where the faculty guide the students and they would be exempted from supervision and clubs and committees.
 - Mentors of those startups that earn more than Rs. 5,000 would be awarded with a cash prize of Rs. 10, 000
 - Founder startup includes those whose innovation are identified as startups
 - The faculty cannot be an employee in the startups because they cannot draw salary but they can take a share of profit.
 - Not more than 20% of office time should be given for startups (i.e. not more than six hours/week)
 - The faculty members are encouraged with the freedom to plan and with the approval of the head of the institution and the NISP Coordinator, they could start their venture.
 - Importance should be given for technology oriented startups.
 - The business plans of the startups should reach the IIC Coordinator on or before November 30, 2020.
 - The details of the achievements of the staff, students and alumni should be given to the management at the earliest so that they would be uploaded in the college website
 - Departments have to organize workshops, seminars or conferences on Innovation and Entrepreneurship and make sure that 30 – 40% of the students participate in them.
 - MoUs should be signed with registered organizations and institutions

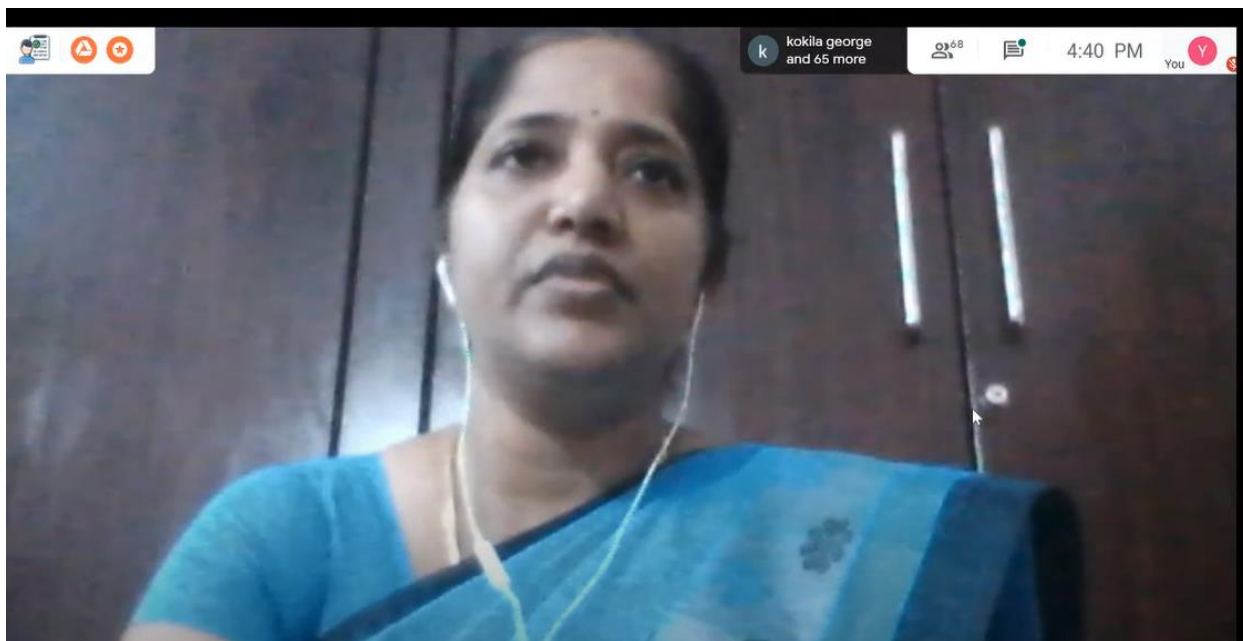
The next resource person of the day was Er. Rahul, Co-Founder and Chief Design Officer, LLMW (Pvt.) Ltd. Spoke on “Women Entrepreneurship for Sustainability.” He spoke on the success stories of startups by women. He also highlighted on Sustainable Developmental goals. He gave suggestions on how to get funding for startups with an example of his own business model.

Dr. Anami Augustus Arul, Member – IIC spoke on the “Business plan and Startup policies.” She stated that the startups that would be developed in future pertain to that of the vision of the institution. The vote of thanks was proposed by Ms. Alisha, Member – IIC. The webinar is called off at 5.00 p.m.



Start-up Policy for Students

- The IIC of our college assesses the students with a **set of personal assessment** questions to measure the **entrepreneurial mindset regarding skills and talents** for innovation and entrepreneurship.
- Students can to **earn 2 credits** (Per prototypes/models) for working on Innovative prototypes/business models
- Student innovators/entrepreneurs may be allowed to **opt for startups in place of mini projects/major projects, seminars, summer trainings etc.**



INSTITUTION INNOVATION COUNCIL
HOLY CROSS COLLEGE (AUTONOMOUS)
Affiliated to Manonmaniam Sundaranar University
Accredited with 'A+' Grade (CGPA-3.35) by NAAC (IV Cycle)
Nagercoil - 629004, Tamil Nadu, India.



invites you to the
Webinar
on
Business Plan and Startup Policies

Date & Time
October 28th, 2020 @ 3.00 p.m

Resource Persons
THE CORE GROUP MEMBERS,
STARTUP ACTIVITIES COMMITTEE,
Institution Innovation Council.

Patron
Dr. Sr. Gerardin Jayam
President
Dr. Sr. Anne Perpet Sophy
Convener
Dr. A. Anami Augustus Arul

Organizing Secretaries
Dr. Jeni Chandar Padua
Ms. J. Alisha Josephine

Meeting Platform

