



**Holy Cross College (Autonomous)**  
Nationally Re-Accredited with A+ by NAAC (CGPA 3.35-IV Cycle)  
Nagercoil-629004, Kanyakumari District, Tamil Nadu, India.



## **STARTUP POLICY OF THE INSTITUTION**

### **Vision**

To promote the culture of Entrepreneurship, Innovation and Research to facilitate financial empowerment among students.

### **Scope**

To promote financial empowerment and employability of women by creating an entrepreneurial ecosystem in the institution.

### **Objectives**

**The startup policy of the institution aims to:**

- ❖ To inculcate innovation driven entrepreneurship in the institution.
- ❖ To provide a platform for speedy commercialization of technology developed by new entrepreneurs.
- ❖ To build a vibrant start-up ecosystem, by establishing a network between academia, financial institutions, industries, and other institutes.
- ❖ To identify potential entrepreneurs and mentor them for setting up a scalable business with the ultimate goal of developing it into a start-up.

### **Startup Policy Statement**

- ❖ The Start-up Committee of Holy Cross College is an entity which provides an entrepreneurial ecosystem for students and faculty to become pre-incubators and incubators, for developing independent, scalable and replicable business models.
- ❖ Business proposals shall be invited once a year from students, faculty and alumni through the online portal and innovative ideas/business models shall be sanctioned following a detailed presentation and oral interview after which scalable proposals shall be taken forward as pre-

incubation units.

- ❖ A core committee comprising of experts from diverse fields shall provide effective mentoring regarding business proposals and help to build business units from within and outside the college. They shall provide guidance in establishing them as incubation units and implement the same, in the right way and in the right direction.
- ❖ The committee shall encourage business plans related to science, agriculture, healthcare, women's safety equipment, clean-technology and services to society. The sanctioned business proposals shall be awarded a seed money for scaling up their business plan. Also, infrastructure facilities, workspace, internet/Wi-Fi facilities and hostel accommodation, if required, shall be provided inside the campus.
- ❖ Students involved in startups, if needed, shall opt to abstain from mini projects, major projects, or summer trainings. Such students should have 60% attendance and if necessary, shall get a break from studies and rejoin after the required period of time. The revenue for a student involved in a startup shall be to the tune of 95% of the taxable total turnover. Students shall maintain transparency with the mentor allocated for each startup.
- ❖ Faculty aspiring in startup ventures shall give more than 50% employment opportunities to the students and alumni of the college. Faculty shall not utilize any instrument procured from governmental funding sources towards any startup and shall maintain ethical code of conduct in utilizing resources, violation of which shall end up in termination of the startup by the institution, without any explanation or notice.
- ❖ The committee shall enter into collaboration, networking or linkages as necessary for the benefit of the incubation centers or startups. External experts included in the startup ecosystem, who have consented to provide their services, will be added to the mentor pool.
- ❖ The contract between the institution and external startup firms shall be terminated with a 30-day mutual agreement stating the reason for exit. In case of a policy violation, any entity can be terminated from the institution or the council without any explanation or notice period as the institution holds prime authority to make final decision in all matters related to the council. All legal disputes are subjected to Nagercoil jurisdiction.